NORTH-CHINA DAILY NEWS

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Navy Loses Another Boat Race; This One in Channel

Light British Patrol Outsped by Enemy in Dash Towards Brest

London, Nov. 29.

BRITISH light naval forces engaged the enemy in the English Channel early this morning, according to an Admiralty communique. The enemy units, it states, retired at high speed toward Brest, pursued by British forces.

"It is known that one of our units sustained damage. A report has been received that damage was inflicted upon the enemy, but the extent is not yet known. Further details will be made known as soon as possible."—Reuter.

London, Nov. 29.

The British Navy and the Fleet Air Arm dealt a smashing blow to the Italian fleet in a running battle off Sardinia Wednesday, the Admiralty said yesterday.

Three Italian cruisers, two destroyers and one battleship were damaged before the Italians reached the coast, the Admiralty reported.

(A Rome version of the Mediterranean engagement said three British cruisers, one aircraft carrier and one battleship were damaged by Italian naval guns and bombs.)

The Renown and the Ark Royal (the latter claimed by the Germans to have been severely damaged) participated in the battle, said the Admiralty. The cruiser Berwick received two hits and was slightly damaged, the Admiralty announced, although 16 casualties occurred in the ship.

The British announcement said the Berwick was the only vessel damaged, but the Ark Royal survived an air attack when 30 bombs fell nearby.

Cruiser, Destroyer Hit

Air reconnaissance after the battle showed one Italian cruiser, believed of the eight-inch gun type, was in flames aft and one destroyer of the Gregale class was seen down at the stern and listing heavily, the Admiralty said.

A second Italian destroyer was listing slightly and was losing way, it was said.

"Aircraft of the fleet Air Arm from the Ark Royal repeatedly attacked the Italians during and after pursuit of the Fascists units," said the communique.

A Swordfish speedboat of the British squadron, staged a daring torpedo attack on an Italian battleship of the new and powerful Littorio class. The ship was hit, said the Admiralty.

"Another Swordfish attacked three eight-inch gun cruisers, the Admiralty said. "One torpedo hit was almost certainly obtained on the rear ship which was a 10,000-ton vessel of the Bolzano class.

"The ship was observed to reduce speed immediately after the attack." the Admiralty said.

Bombs Rained on Cruisers

"British dive bombers rained explosive bombs on three six-inch gun cruisers of the Condottieri class and two very near misses were obtained," it was said. "It appears one of the cruisers suffered boiler room damages."

British reconnaissance planes sighted the Italians about 10 a.m. Wednesday 75 miles north-east of the British fleet units.

"A few minutes before noon four enemy cruisers were sighted and at 12.12 p.m. our light units opened fire," the communique said.

The Italians returned fire but also turned away, it was said.

"At 12.50 p.m. two enemy battleships, accompanied by cruisers sighted and opened fire on our cruisers which were forced to make a slight turn away," the Admiralty said, but within a few minutes the enemy battleships turned away and our cruisers at once resumed pursuit of the Italian cruisers

British Outpaced

"Captain C.E.B. Simeon, of the Renown, flying the flags of Vice-Admiral Sir James Somerville, did his utmost to bring the enemy battleships to action but was unable to do so owing to the speed with which the enemy retired," the Admiralty said.

"By 1.10 p.m.," the Admiralty said, "the chase having been carried to within a few miles of the enemy's coast, was abandoned."

Ten Italian bombers at 2.35 p.m. attempted to counter-attack the British units," Admiralty said, "but owing to the fleet Air Arm fighters no damage was sustained to any of our ships."

Three waves of 15 Italian bombers, escorted by fighters as in the previous attempt, attacked the Ark Royal.

"The Ark Royal disappeared behind splashes of about 30 bombs but she emerged with all guns firing and sustained neither damage nor casualties," the Admiralty said.

"Two Italian planes were shot down and one British plane was lost," said the Admiralty.—United Press.

Navy Planes Bomb Italian Positions

Fires Started, Warship Believed Damaged in Raid on Port Lavi

London, Nov. 29.

Further attacks on Italian objectives by aircraft of the British fleet in the Mediterranean are reported in an Admiralty communique, which says that they were carried out simultaneously on Port Lavi, in Leros, in the Dodecanese, and on Tripoli, in Libya.

"At Port Lavi," says the communique, "the harbour area and other places were hit, fires being started and probably a warship damaged. One aircraft failed to return.

"At Tripoli a ship alongside a quay and the quay itself were heavily hit. Major fires were started, which were still visible nearly an hour later at a long distance. All our aircraft returned safely from this operation."—Reuter.

Malta Five Times Raided

Malta, Nov. 29.

The Italians lost one bomber and one fighter in an air battle over Malta yesterday.

There were altogether five Italian raids over the island during the day.—Reuter.

100 Per Cent.

Athens, Nov. 29.

Greek fighting planes engaged eight Italian planes in aerial duels this morning and shot down all eight of them, Greek sources reported today.—United Press.

Berwick Was Former Flagship Here

Vessel Made Outstanding Sports Record in China

London, Nov. 29.

H.M.S. Berwick, only British warship which was hit and damaged in Wednesday's Italo-British naval and aerial battle off Sardinia, was a familiar sight on the Whangpoo River in Shanghai, where she served as flagship of the British China Station prior to the European war.

One officer and six ratings were killed, while two ratings were seriously injured and 17 ratings slightly wounded during the engagement, an Admiralty announcement said.

Coming to China later than her sisterships of the Kent class, the Berwick soon made a fine reputation for herself in Hongkong and Shanghai sports circles because of her excellent rugby, football and boxing teams.

The Berwick is of the Kent class of 10,000-ton cruisers, all of which have served in China waters. Cruisers in this class include the Kent, Suffolk, Cornwall and Cumberland.

All of the Kent class cruisers were completed in 1928, have a speed of 31.5 knots and carry eight 8-inch, eight 4-inch anti-aircraft guns and 20 smaller guns.—United Press.

Britain's Financial Resources in U.S.

Washington, Nov. 29.

A total of $315,749,000 has been spent by Great Britain out of her capital assets in the United States for war supplies during the first year of the war.

This was disclosed today by the Treasury Department.

Britain still had at least $585,711,000 in cash in American banks at the end of this period, exclusive of gold held for the British account.

It is stated that $4,000,000,000 of gold from the British Empire is being held in the United States.—Reuter.

First Month of Italian-Greek War Ends With Success for Greeks

Rome Troops Reported Stiffening Resistance In Albania, But All Driven from Athens Soil

Belgrade, Nov. 29.

The first month of the Italian-Greek war has ended with startling successes for the Greeks and disastrous losses for the Italians.

Reports from all sources indicate, however, that Italian resistance to the Greek advance in Albania is stiffening.

Greeks claim to have driven Italians from every inch of Greek soil. Italian mechanized equipment was said to have been completely useless on the goat tracks along precipitous mountains and narrow gorges of the Epirus front.

Greek forces were said to be fighting fiercely for control of the important Ostrovista heights on the road to the Italian main base of Elbasan, which is the north front headquarters of General Ubaldo Soddu, Italian Under-Secretary of War.

Italian resistance was reported to be sharply stiffer on the north and south fronts.

Whether the Greeks remained in Pogradec was uncertain from reports but confirmation of the Ostrovista fighting would mean some Greek troops have advanced far beyond Pogradec.

The Greeks advanced from Pogradec along the west shore of Lake Ohrida, according to some sources.—United Press.

Koritza Fled By Italians In Disorder

Evidence of Panic Found By Correspondent

Koritza, Nov. 29.

Koritza, until a few days ago the nerve centre of Mussolini's long-planned attack against Greece, fell into the hands of advancing Greek troops with practically everything intact, except the crack Italian divisions which were stationed there.

The automobile in which I entered the town bore the first allied flag to fly there since the war started.

To save themselves the Italian divisions were obliged to jettison their supplies and the arms with which they were equipped for what was to have been an Italian Blitzkrieg.

The Koritza plateau will surely be famous in military annals as the scene of an Italian retreat comparable only with Caporetto, outdoing the magnitude of the Italian defeat at Guadalajara in the Spanish civil war.

Mounds of Italian dead lie on the steep cobalt heights of Morava, which frown down on the Koritza plateau along the Greek frontier. From the white mists shrouding these peaks, Greek cavalry suddenly swooped down on Italian Cavalry moving up along the ravines.

Bayonet Attack

Greek mountain artillery, brought over the heights and munitioned with the help of old men, women and children, battered the strong points defending Koritza below and accurately shelled the barracks in Koritza, although they were out of sight.

Evzones crept forward from rock and bush and rushed Italian machine-gun nests with their long thin bayonets. The Italians quailed before these bayonets, which their radio now dubs a barbarous inhuman weapon. Its use was one of the major reasons for the Italian debacle.

Il Duce's troops fell back on Koritza, where news of the decimation of the crack Alpine division in the Pindus sector already had been received.

Evidence of Panic

Here in Koritza is indisputable evidence of the panic which seized them as the ring of Greek bayonets closed around them.

We have been greeted enthusiastically throughout our day end night journeys over mountain passes, while columns of Greek reinforcements and supply lorries pressed forward with us.

"Athens, Rome, Salonika and Tirana" are scrawled roughly on the lorries of the triumphant Greeks.

In Koritza itself English-speaking Albanians pressed forward and welcome us: also Greek officers, who admired the R.A.F.'s part in supporting the Greek air force in inflicting this crushing defeat on the Italians.

Munitions Abandoned

I have seen great stores of ammunition and arms abandoned and intact in the Morava mountain gorges. The Greeks now use Italian motor cycles and lorries to pursue their former owners. At the sides of tree-shaded roads are dumps of shells, small arms and ammunition, which are collected at leisure. Abandoned tanks, some in perfect condition, bear eloquent testimony to the general panic.

Inhabitants of Koritza say the Italians left 30 lorries crammed with food. These were used to feed Greek advance columns.—Reuter.

Mexican Mob Stones U.S. Embassy

Visit of Wallace Arouses Almazan Supporters

Mexico City, Nov. 29.

The triumphal trip of Mr. Henry A. Wallace, Vice-President elect of the United States, from the border, terminated yesterday to the accompaniment of a wild anti-United States demonstration outside the U.S. Embassy.

Police with drawn pistols and tear-gas bombs dispersed a yelling mob, estimated variously at from 300 to 700 women, children and students, shouting, "Viva, Alamazan" and "Abajo, Gringoes." (Down with Americans.)

Colonel Gordon McCoy, U.S. military attache, and Commander Wallace Dillon, U.S. naval attache were involved in the affair. The former was hit by a participant and the latter was struck accidently by a policeman.

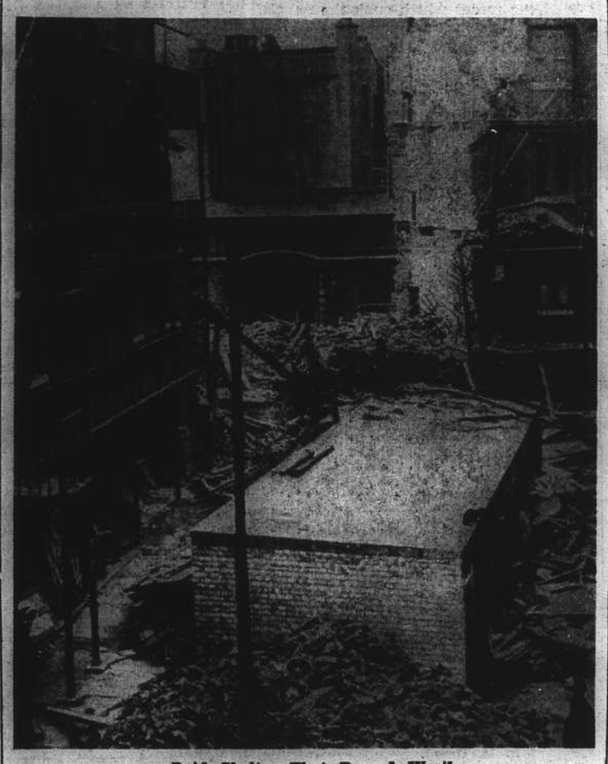
The Alamanzistas congregated before the Embassy after the distribution of handbills which read, "The sovereignty of your country is endangered. Your presence is indispensable in front of the American Embassy at 6 o'clock in order to protest this imposition."

The demonstration lasted about 10 minutes. Police arrested between 35 and 40 persons.

Sr. Manuel Nunez, police chief, said that the "affair was nothing more than the discontent of old women and over-enthusiastic students." He said that he would allow no more demonstrations.

Mr. Wallace came to attend the inauguration of Gen. Manuel Aliva Camacho as president of Mexico. Gen Camacho defeated Gen. Juan Andreau Almazan in a heated election last summer.

The demonstrators evidently were displeased that Mr. Wallace should attend the inauguration of the man who defeated their leader, Gen. Almazan.—United Press.



Raid Shelter That Proved Worth

Although apartment houses all round show the disastrous effects of high explosive bombs, the air raid shelter depicted in the centre of the mess in this picture has escaped damage in more than one hundred bombings of London. A black cat is seen serenely dozing on top of the shelter between air raids.

Many Reported Killed in Train Wreck

No Confirmation of Reports That Nanking Bound Train Blown Up Near Soochow

THERE was no official confirmation available at a late hour last night that a Nanking bound train had been wrecked at Koo Tang, near Soochow, yesterday morning. Unconfirmed reports claimed that many lives had been lost after the explosion of a dynamite mine or the removal of rails at Koo Tang. According to these reports the train was carrying many prominent Japanese and Chinese officials and foreign newspapermen, the majority of them being Germans and Italians, to Nanking where a treaty between Japan and the Wang Ching-wei regime will be signed today.

All efforts last night to confirm the reported disaster were unsuccessful. Japanese and Chinese sources and officials at the North railway station were questioned but no information was given, either to confirm or to deny the reports.

Latest unconfirmed reports on the dynamiting of the Nanking bound train early yesterday morning were that at least 150 Chinese passengers were killed and many others wounded. Several Japanese passengers were also said to have suffered slight injuries.

The destruction of the regular morning train from Shanghai marred the ceremonies in Nanking connected with the assumption of the presidency of the Nanking Chinese Government by Wang Ching-wei. However, contrary to early reports, the wrecked train was not the special train carrying prominent Japanese and some foreigners to the capital. This train, although it left the North Station here was shortly afterwards ordered back.

Chinese circles in Shanghai, however, were convinced last night that a train disaster had occurred at about 10 a.m., but reports of the number of casualties were very varied. One report stated that there were 100 dead and injured while the "Ta Ying Yeh Pao" estimated casualties to be over 1,000 in number.

According to one report five coaches were blown up. There was a sudden suspension of train services from the North Station as a result of the disaster, another report claimed. would-be passengers at the station being forced to cancel trips to country areas. A train from Nanking failed to arrive at the station in the morning and at 8.50 a.m. a Nanking bound train cancelled its journey.

Prominent Chinese Disappears

Mr. Percy Chu, Wife Said To Have Been Kidnapped; No Report Made to Police

Mystery surrounded the disappearance of Mr. Percy Chu, prominent Chinese business man and General Manager of the Tai Shan Insurance Company, who, it was learned, left his home at 644 Avenue Haig shortly after nine o'clock yesterday morning in his own car and has not been heard of since. Mrs. Chu accompanied her husband and she, too, has not returned home.

Mr. Chu is a well-known Shanghai resident and, in addition to his post in the Insurance Company, is also the manager of the Bankers' Reserve Board, a director of Asia Theatres and treasurer of Bakerite Company.

When questioned about the presumed kidnapping of Mr. Chu, an official of the Asia Theatres confirmed the fact, but could not give any details. A similar answer came from an official of the Bankers' Reserve Board, who added that he believed that the crime had been committed in Edinburgh Road.

What made the mystery even deeper was the fact that no report had been made to the Settlement Police, who, however, visited Mr. Chu's residence and questioned the servants there.

It was reported by a reliable Chinese source last night that Chinese police in the western district had found Mr. Chu's car, bearing a Settlement licence number. The Chinese police, it was said, heard some one shouting for help and when they ran to the place they found the car. It was believed that Mr. Chu might have been dragged into a kidnappers' lair in the Jessfield area.

Although the Chu residence still reported late last night that both Mr. and Mrs. Chu had not returned home, the same Chinese source stated that Mrs. Chu was not a victim of the crime although she might have gone out in search of her husband.

U.P. Correspondent Expelled by Turks

Ankara, Nov. 29.

Mr. Hugo Speck, United Press correspondent, has been ordered to leave Turkey. No reason has been given by the Turkish Government.

The United States Ambassador, Mr. John van A. MacMurray, is making representations with a view to the rescission of the order.—Reuter.

Settlement Constables Refuse To Go on Duty

Trouble at Central Station Amicably Settled After Talk with Assistant Commissioner

CHINESE constables attached to Central Station last night refused to go on duty owing to dissatisfaction over wages. After Mr. V. Sharman, Assistant Commissioner, had spoken to the men, however, the constables agreed to go out on patrol duty about forty minutes after they had refused to leave the station.

Reason for the constables' action, the "North-China Daily News" was informed, was the fact that demands for higher wages had not been met when pay checks were handed out yesterday. The fact that the Shanghai Municipal Council is sympathetically considering the constables' requests for higher pay was explained by Mr. Sharman to the men and they agreed to resume their duties after hearing this. Similar trouble was reported from West Hongkew station.

After the constables had arrived at the station a meeting was held on the first floor balcony and when a night reporter of the "North-China Daily News" arrived there he found that the central gates of the station had been closed. Only the side doors were open.

In the compound groups of constables held animated conversations and the reporter was informed that constables, who had returned from day duty had not handed in their pistols.

Instead of obtaining the expected increase, one constable stated, he had found his wages reduced by one dollar or more. An explanation was given by Mr. Sharman, which satisfied the men, and shortly before midnight they left in trucks for their points of duty.

Excitement In Rumania Raised To Fever Pitch

Country Reported to Be in State of Turmoil Bordering on Anarchy

London, Nov. 29.

RUMANIA is reported to be in a state of turmoil bordering on anarchy following the murder by Iron Guards of 64 leading political prisoners. The excitement aroused by the shootings has been raised to a higher pitch by yesterday's news that the bullet-ridden body of the nationally reputed and respected Professor and ex-Premier, Orga, was discovered on the roadside.

Indignation is running particularly high in military circles and a number of high officers are reported to have decided to resign if the offenders were not drastically punished.

The leader of the State, General Antonescu, was making desperate efforts to control the Iron Guards, as witness a hurried decree making "premeditated murder" a capital offence, but his Government, according to reports reaching Belgrade, was said to have lost all authority in the country.

Immediate internal political developments remain obscure. Reports from Bucharest say a military cabinet may be set up, and the possibility of an all-party government is even mooted. A portfolio is rumoured to have been offered to M. C. Bratianu, the Liberal leader, who yesterday morning had a talk on the situation with M. Julius Maniu, former head of the National Peasant Party, who recently publicly protested against the cession of part of Transylvania to Hungary under the German-Italian award at Vienna.

The Government appears to be determined to take action both against those who are stirring up trouble and against the authors of the assassinations. Several of those concerned in the shootings are reported to have committed suicide in a forest near the prison where the executions took place. The exact number of the persons who are victims of the "purge" is not yet known. A number of assassinations have also been carried out in other parts of the country.

The body of one of the leaders of the National Peasant Party. Professor V. Madgearu, has now also been found.—Reuter.

Emergency Said Declared

Belgrade, Nov. 29.

The position in Rumania remains critical, according to reports reaching here. A state of emergency is reported to have been declared throughout Rumania.

This action has been taken, well-informed quarters here believe, as certain sections of the community, especially the members of the Iron Guards, have got out of control and the country is likely to become completely disorganized unless the Government attempts some drastic measures to restore order.

Dr. Fabricius, German Minister to Rumania, left Bucharest by special train for Berlin yesterday after a long conversation with General Antonescu, Premier, on the internal situation.

News from the provinces indicates that action of the Iron Guard continues against the leaders of the former regime held to be responsible for the restrictions on the Iron Guard movement in 1938.

Military cordons have been placed outside public buildings in Bucharest and they will be soon reinforced by new divisions.—Reuter.

Precautions Taken By Rumanians

Govt. Spokesman States Gen. Antonescu "Master Of Situation"

Bucharest, Nov. 29.

General Jon Antonescu, Premier and War Minister has control of Rumania's critical situation, a Government spokesman said today.

"General Antonescu is master of the situation and will remain in the saddle," the spokesman said.

Numerous precautionary measures have been taken in the past 36 hours because of tension which developed after mass executions Wednesday of 64 Carolists in Jilava prisons.

Meanwhile, the revenge purge death toll was increased as the bodies of two well-known professors, both former Rumanian cabinet members and one a former Premier, were found near Bucharest. Both had been friends of deposed King Carol.

The deaths of Professors M. Nicholas Orga and M. Viroil Madgearu, whose bodies were found near here, stirred fears that other deaths might have occurred.

M. Madgearu was Minister of Finance and Commerce in several National Peasant Party Cabinets and a loyal supporter of King Carol.

M. Orga was a former Rumanian Premier, former Minister of Education, former member of King Carol's Royal Council and was the former king's private tutor.

M. Orga was considered the world's greatest authority on Byzantine art.—United Press.

Indo-China Forces Fire On Thailand

Trench Mortars Employed In Reply to Alleged Raid

Hanoi, Nov. 29.

French troops in the narrowest point of Indo-China yesterday shelled Lakhon, opposite Thakhek, Laos Province, with 81 mm. trench mortars after seven Thai planes had bombed the strategic roadhead towns of Thakhek and Savannakhet, French authorities declared today.

The two strategic cities suffered damage and houses were destroyed. Some casualties occurred, the French authorities asserted.

The French immediately retaliated by shelling Lakhon, they added.

Meanwhile, the French authorities here said that they were maintaining an attitude of "watchful waiting" toward Thailand.

The officials said that general opinion indicated that the recent border incidents would remain localized.

A band of demonstrators on Monday night burned down two houses belonging to native leaders at Giadinh, on the outskirts of Saigon, it was stated authoritatively today. Four of the band were killed by guards, it was said.

A simultaneous attack on the Asiatic Petroleum Company's godown nearby failed due to police precautions taken in advance, authoritative sources said.

Two native leaders were kidnapped near Giadinh, and revolting natives also pulled down telephones at Mytho near Saigon on Tuesday and Wednesday nights, it was stated.

Hanoi authorities said that they were taking strong measures against the uprisers and that the situation was improving. Authorities said the uprisings were caused by "Communists, revolutionaries and pirates."—United Press.

Thailand Denies Attack

Bangkok, Nov. 29.

The High Command here today denied the French announcement that Thai planes had bombed Indo-China first in the present series of border clashes. The Thai air raids, they declared, were "retaliatory" action.

Meanwhile, Government officials maintained strict silence regarding the frontier situation. They declined to announce the objectives of bombings. The French community here tensely awaited news of the developments.

The first French evacuees from the frontier areas were expected to arrive here tonight.

Frontier Closed

The Thailand-French Indo-China frontier was closed to all traffic as tension mounted between the two countries, it was reliably learned here late yesterday.

The Thailand High Command ordered all French nationals to evacuate "certain frontier provinces" within 24 hours. French nationals of "certain other provinces" were ordered to leave within 48 hours, it was announced.

Censorship of all military information was imposed and the High Command empowered the director of the mail and telegraph services to "examine all news transmitted abroad and cancel any such news as he may deem harmful."

Three French bombing planes were shot down yesterday morning during a raid in the Nokornphanom (Nakhonpanom) area it was officially announced, confirming earlier reports.—United Press.

Japanese Not Granted Air Base in Saigon

Hanoi, Nov. 29.

The Government General today authorized the United Press to deny officially foreign reports that the Government had granted the Japanese the right to establish an air base at Saigon. The Government also denied that an air base had been established by the Japanese at Saigon.—United Press.

King Michael May Leave Rumania

New York, Nov. 29.

A report that King Michael may flee from Rumania, has been received by the "New York Times" from Belgrade. The correspondent asserted that the King's mother, Queen Helen, already had fled and recently arrived in Florence, and that King Michael was likely to follow because he regarded himself as a prisoner.

A military dictatorship, the correspondent added, was likely to be the Government in Rumania because of the indignation felt by army officers over the recent situation.—Reuter.

Communist Meetings Broken Up

Hanoi, Nov. 28.

Several meetings held upon the instigation of Communist elements were broken up in various parts of Indo-China during the past four days, from Nov. 25 to Nov. 28, it was announced here. Two native leaders were kidnapped by the demonstrators while some malicious damage was done.

The authorities are continuing their drive against these trouble-makers. and several arrests have been effected already.—Havas.

Mysterious Explosions Continue in U.S.

Two More Blasts Follow Earlier "Accidents"

London, Nov. 29.

The recent series of unexplained explosions in factories in New Jersey, Pennsylvania, which led to suspicions of sabotage, were followed yesterday by two further incidents of a similar character.

A mysterious explosion at Tacoma was quickly followed by the news of an explosion at Toppenish, Washington, which wrecked a warehouse trapping a number of persons in the basement.

The explosions are believed to have been due to dynamite or escaping gas.—Reuter.

Dupont Explosion

Washington, Nov. 29.

A mysterious explosion wrecked a building at a powder factory owned by the Dupont Company yesterday. Nobody was injured.—Reuter.

U.S. Loan to China Believed Pending

Mr. T. V. Soong Sees Export-Import Bank Chief

Washington, Nov. 29.

Indications that another American loan to China is pending were seen here last night when it was learned that Mr. T. V. Soong, former Chinese Finance Minister, would confer today with the head of the Export-Import Bank, Mr. Warren D. Pierson, and the Federal Loan Administrator, Mr. Jesse Jones.

American officials indicated however, that it might be some time before any specific agreement is reached on a new loan.

One Chinese source said the present discussions in Washington involve the possibility that the United States will arrange to buy large amounts of Chinese goods over a one or two year period. This information corresponded in general with earlier statements made by Mr. Jones.

There were rumours in some circles that a new loan to China might be timed with the recognition of the Wang Ching-wei regime in Nanking by the Japanese Government tomorrow.

If the new loan to China is delayed, it was believed, the United States probably will take some other measures, possibly involving additional embargoes against Japan, in order to voice its disapproval of Japan's recognition of the Nanking regime.—United Press.

Former "Boy Plunger" Kills Himself

New York, Nov. 29.

Mr. Jesse L. Livermore, 63, one time "Boy Plunger" of Wall Street, shot himself to death here yesterday. The famed speculator who won and lost millions of dollars on the market, was found in the cloak room of the fashionable Sherry-Netherlands Hotel. A .32 calibre revolver was by his side.—United Press.

Wang Ching-wei Formally Appointed President of Nanking Government

Mayor of Shanghai Attends Ceremonies in Nanking; "Important" Statement Today from Tokyo

Nanking, Nov. 29.

Mr. Wang Ching-wei, at 8 o'clock this morning, was formally inducted into office as President of the National Government of China.

The elevation of Mr. Wang from acting-president to President, was in accordance with a decision reached at a joint conference held by the executive Yuan and the Central Political Council yesterday.

This morning's ceremonies were attended by Mr Chen Kung-po, President of the Legislative Yuan and concurrently Mayor of the Shanghai Special Municipality; the Presidents and Vice-Presidents of the other Yuans, and Ministers and Vice-Ministers of all the Ministries.—Domei.

"Important Statement"

FROM PERCY WHITING
N.C.D.N. Special Correspondent in Japan

Tokyo, Nov. 29.

An "important, voluminous statement" will be issued tomorrow (Saturday) afternoon, Mr. Y. Suma, Foreign Office spokesman revealed at his press conference today. It is assumed that the statement will refer to tomorrow's signing of a Japanese-Nanking pact, which will include Japan's recognition of the Wang Ching-wei government.

Italian Resistance Broken Along Central Front

Further Advances in Heights Facing Albanian Front Expected to Open Way for New Attacks

London, Nov. 29.

A GREEK offensive on Wednesday night succeeded in breaking Italian resistance on the centre front, the Exchange Telegraph agency reported from Athens yesterday.

Greek troops dispersed the Fascist "Ala Morte" regiment, said the agency.—United Press.

Athens, Nov. 29.

Further heights in the north and south of the southern sector of the Albanian front have been captured by Greek troops, it was learned last night.

These successes, it is understood, open the way for further advances.

Some of the most serious fighting of the war has taken place in the southern sector.

In the north, the Greeks are maintaining their positions north of Pogradec in face of continued Italian attacks.

Not a single house remains standing in the frontier zone town of Igoumenitsa, which was set fire to by the Italians in their retreat. The remaining dwellings were destroyed yesterday by Italian bombers in a series of raids.

A Greek communique issued this morning adds that a series of raids was also carried out on Corfu, causing some damage to buildings.

Corfu was also bombarded by six Italian destroyers yesterday, but no damage or casualties are said to have been caused.—Reuter.

Badoglio in Command

London, Nov. 29.

Marshal Badoglio, chief of the Italian High Command, has arrived in Tirana and has assumed command of military operations against Greece, according to the Athens radio.

One of his first actions is alleged to have been an order for the shooting of one out of every seven of the Italian soldiers who have been in the front line.—Reuter.

Said "Still in Rome"

Berlin, Nov. 29.

Marshal Badoglio, Chief of the Italian General Staff, is still in Rome, according to a Rome dispatch to the German news agency, which says military circles deny the report that the Marshal has gone to Tirana.

The same circles also "categorically deny" reports that greek troops had captured Argyrocastron, Italy's most important forward supply base after Koritza.—Reuter.

Koritza People Pleased

Koritza, Nov. 29.

The local inhabitants tell many stories of the craven conduct of some Italian officers who fled leaving their men behind.

Complete order now reigns in Koritza which has a large Greek population. The Albanian and Greek flags are flying side by side over the military headquarters and public buildings as a symbol that the Greeks have come to liberate and not to conquer.

Despite the Greek soldiers' weeks of forced marching in the bitter cold on "iron rations" they have refrained from any requisitioning of foodstuffs. The population is sincerely pleased with the Greek occupation which contrasts so favourably with the Italian colonial methods.

Town Undamaged

Evidence of Italian attempts to Romanise Koritza are disappearing and the town is assuming a more reasonable appearance. It has suffered no damage, for the Italians had no time to devastate Koritza as they did the villages on the road of their retreat towards the town.

Serious charges of maltreatment of village populations have been made by responsible Albanians. They also say that only the Italian Fascist leaders, the police and a few Blackshirts units held the Italian forces together and consequently the moral of the forces was poor. When the test came on the Morova Heights, their weak cohesion was broken and only the Blackshirts fanatics held out. They were annihilated while the retreating Italian troops increased the disorder then reigning in Koritza despite the admonition by General Badoglio, Italian Commander-in-Chief, to "hold Koritza at any price."—Reuter.

Nanking Expected to Join Axis

Nanking, Nov. 29.

Following tomorrow's signing of the pact between Japan and the Nanking Government, Mr. Wang Ching-wei's regime is expected to proclaim adherence to the Axis.—Reuter.

German Freighters Make Dash

Two Vessels Sail from Tampico in Effort to Beat Blockade

Tampico, Mexico, Nov. 29.

The German freighters Idarwald and Rhein today made a determined dash from their refuge here in an effort to avoid the British blockade and reach some unannounced destination.

The two freighters were involved in a recent bid for freedom by four German vessels which ended in disaster for one, which was scuttled to avoid capture by a British warship.

The Mexican gunboat Durango yesterday left its base for an unknown destination, presumably to escort the German vessels to the nine-mile limit.

A member of the Idarwald's crew said that the Germans all were aware that United States warships were in the vicinity and declared that "we have specific instructions to scuttle our ships if necessary to prevent delivery to the enemy."—United Press.

NEWS IN BRIEF

Turkey Rations Petrol

Ankara, Nov. 28.

A ban on the sale of petrol to private car-owners was enforced throughout Turkey today, it was officially announced here this evening.

The petrol will be reserved for the use of military and civil officials only.—Havas.

* * *

Dutch Deny Clash

Willemstad, Dutch West Indies, Nov. 29.

Official sources yesterday denied as "completely untrue and pure fabrication" reports that British forces at Curacao had repulsed a party from a Nazi raider the night of July 28.—United Press.

* * *

Canada's Loyalty

London, Nov. 29.

"Canada is resolved to contribute not only all her strength but her most effective strength," declared Colonel Ralston, Canadian minister of defence, upon his arrival in England for consultations with the United Kingdom Government.

"We in Canada have no illusions about the grimness of the days and years ahead. This will help us to single on this battlefront. The men and women, boys and girls of Britain have already given the world a demonstration of the kind of fortitude and staying-power which are unbeatable," Colonel Ralston added.—Reuetr.

* * *

Iron Guard Quarrel

Istanbul, Nov. 29.

Extensive quarrels among various groups of the Iron Guard have gone so far that an attempt has even been made on the life of the chief of the Iron Guard organization, M. Horia Sima, who is the Vice-Premier in General Antonescu's Government, according to reports from Bucharest reaching the correspondent here of the Free French news agency.—Reuter.

Japanese Drive in Hupeh Continues

Successes Claimed in Battles With Chinese Forces Over Wide Area

Eastern Hupeh, Nov. 29.

The determined Japanese offensive against 300,000 Chinese troops deployed along a 170-kilometre front across-Eastern Hupeh from Ichang on the Yangtze to the west of Suihsien, near the Honan border, continued to develop with fierce engagements taking place in three sectors.

Caught in a rapidly closing Japanese pincers move along the foothills of the Wuteng range, north-east of Ichang, Chinese troops under the command of General Tang En-po, fled in disorder to the west abandoning 1,450 dead besides 400 prisoners, reports reaching headquarters here revealed.

Meanwhile, to the east of the Han River, Japanese columns were engaging the 123rd, 124th Szechuen divisions to the south-east of Tanghsienchen 40 kilometres north-west of Suihsien, while another combination of Japanese forces was bringing pressure to bear against the 161st, 162nd and 149th Szechuen divisions near Meikiatsi.—Domei.

No Chinese Offensive

Chungking, Nov. 29.

A report that 1,000,000 crack and well-equipped Chinese troops are now massed along the northern and southern fronts, awaiting the order of the Chinese High Command to launch a general counter-offensive, is regarded somewhat premature in well-informed quarters here.

It is only natural, it is stated, that the Chinese are constantly making preparations for a large-scale counter-offensive, which, however, is dependent on the arrival of large supplies of aircraft from abroad, either Britain or the United States.—Reuter.

N.E.I. Gives Six Planes To Mr. Churchill

Batavia, Nov. 29.

It is now certain that the British Prime Minister, Mr. Winston Churchill, will be presented with five Spitfires as a birthday present from the population of the Netherlands East Indies.

Two planes will be christened "Bandung" and "Toba." It is hoped that on November 30 (Mr. Churchill's birthday) funds for six Spitfires or half a squadron will be collected.—Reuter.

Gen. Weygand Leaves For Casablanca

Rabat, Morocco, Nov. 28.

General Maxime Weygand, the French Government's special delegate to French Africa, left today for Casablanca.

Upon his arrival in the latter port, the General conferred with the local authorities and lunched with several high officials.

During the afternoon, he visited various parts of the city, accompanied by General Emile Nogues, the Resident-General of French Morocco.

He was loudly cheered by huge crowds as he was driven through the streets of Casablanca.—Havas.

U.S. Envoy to Belgium Tenders Resignation

Washington, Nov. 29.

Mr. John Cudahy, United States Ambassador to Belgium, personally tendered his resignation to President Roosevelt yesterday. Three months ago Mr. Cudahy made a statement during a visit to London defending King Leopold and he was subsequently recalled to Washington for "consultations."—Reuter.

Italy Disorganized By Blockade

Report to U.S. Declares People Face Five to Six Meatless Days a Week

Washington, Nov. 29.

The British blockade of the Mediterranean has been so effective that the "economic structure of Italy has been severely disorganized," according to a statement issued by the United States Department of Agriculture.

"The Italian people may expect much stricter rations and possibly five or six meatless days each week," the statement continues. "Eighty per cent. of Italy's imports has been cut off, particularly sorely needed foodstuffs and agricultural materials," and food prices are 40 per cent. higher than before the war, it was stated.

"Italy went into the war with little or no reserve of vital, agricultural products, especially cotton, wool, rubber, cereals, meat and oil seeds.

"This lack of fats, oils and meat may become more serious as the British blockade continues," the statement concludes.—Reuter.

Liverpool and Merseyside Undergo Severe Raid

Houses and Property Damaged, But Casualties Reported Few; North Wales Escapes Lightly

London, Nov. 29.

LIVERPOOL and Merseyside were heavily bombed by German aircraft last night.

Damage was done to many houses and commercial property, says an Air Ministry communique, but the first report asserted the number of killed and injured was not as great as might have been expected, considering the number of enemy aircraft which took part in the raid.

Bombs were also dropped at isolated points in the southern part of England.

German fighters and fighter-bombers flew at a great height over Kent and the Thames Estuary on several occasions during the day, but few bombs were dropped.

Several houses were damaged in a town in Kent.

Five enemy fighters were shot down, while six British fighters were lost.—Reuter.

Wales Attacked

London, Nov. 29.

German raiders were active over northern Wales today. Flares were dropped which were followed by incendiary bombs which burned themselves out in fields, said reports.

London itself was not heavily attacked.

Long lulls featured the night's activities and the early morning hours today were quiet.

The absence of anti-aircraft fire and use of an unusual number of searchlights indicated British night fighters were being used for defence.

London's night air alarm sounded at 7 p.m. Gunfire lasted several minutes then lulled until 8 p.m. when heavy gun fire sounded spasmodically. The drone of raiders was clearly audible and the pitch suggested heavy bombers were being used.

Planes Met at Coast

Several German formations crossed the south-east coast and met fierce anti-aircraft fire and fighter squadrons, the communique said.

Anti-aircraft fire turned back two German formations of a dozen planes each in the afternoon over a south coast town which took a heavy pounding Thursday night.

An estimated 100 to 150 raiders, flying in half hour intervals attacked the town and nearby villages for nearly eight hours on Thursday, it was said.

Terrific anti-aircraft fire kept the raiders from their objectives, however, said reports, and no fatalities were reported in the town, although 10 persons were killed in a nearby village.—United Press.

Fortitude Shown

Liverpool, Nov. 29.

Working people in Liverpool—the chief sufferers in last night's severe air raid—were showing great fortitude today in meeting their personal disasters, troubles and difficulties.

Though many were homeless and the homes of many others are damaged, Liverpool went to work this morning as near normal as possible, despite many difficulties in transport, both rail and tramway.

The latest indications, however, are that the dislocation of these services is not great and that the city's commercial life has not been unduly affected.—Reuter.

Armed Merchantman In Indian Ocean

Melbourne, Nov. 29.

Mr. E. W. Dingle, the second engineer of the Port of Brisbane, British freighter sank in the Indian Ocean, yesterday said the raider which sunk the vessel was an armed merchantman.—United Press.

CHURCH SERVICES

Holy Trinity Cathedral.—December 1.—1st Sunday in Advent. 8 a.m. Holy Communion (also in Bubbling Well Chapel). 10.30 a.m. Mattins and Holy Communion. (Annual British Women's Association Service) Psalm: 1. Lloyd in E flat. Lessons: Isaiah 1. 1-20; John 3, 1-21. Hymns: 373, 51. Preacher: Rev. G. A. Scott. 11.45 a.m. Holy Communion. 10.30 a.m. Children's Service. Preacher: Prof. R. J. Salmon, M.S. 3 p.m. Sunday School—Cathedral Girls' School. 6 p.m. Evensong and Sermon. Psalm: 46. Lessons: Isaiah 2; Matthew 24, 1-28. Hymns: 50, 48, 53, 24. Preacher: Rev E. J. Ottewell, L.Th. 8 p.m. Bubbling Well Chapel. Preacher: The Dean (Mattins and Holy Communion at 10.30 a.m. and daily Intercession Prayers at 12.10 p.m. will be broadcast from Cathedral over Stations XMHC., 700 kc., and XCDN., 1440 k.c.)

St. John's Pro-Cathedral. Jessfield.—Evening Prayer in English at six o'clock. Preacher: Rev. F. A. Cox. B.D.

Union Church. — (International and Interdenominational) 107 Soochow Road (near the British Consulate-General). Officiating Minister: Rev C. Wifred Allan.—10.45, Children's Morning Service in the Church Hall; 10.45 Morning Worship, followed by the Sacrament of the Lord's Supper. Preacher, the Rev. C. Wilfred Allan. —Friday, 5.30, Choir rehearsal; Saturday, 2 p.m. Annual Fun Fair in the Church Hall in aid of Church Funds and the British Central War Fund.

Church of the Air Programme.
Station XMHD. (760 kc., 395m.)
Sunday Dec. 1.
10.00: XMHD Service (Rev. J. R. Sinton).
19.45: Sermon Dr. Bob Jones.
20.00: XMHD. Sacred Concert (Miss. B. M. Olive).
20.30: Gospel Service (Rev. Lyman Hoover).
21.00: Russian Evangelistic Service and Music.
Wednesdays, Dec. 2-7.
8.30: Thought for the Day (Rev. G. A. Jacobson.
12.45: "N.C.D.N." News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: "N.C.D.N." News Broadcast
21.30: Russian Service (Tuesday)
Noonday speakers Mr. K. Faulkner, Dr. H. G. C. Hallack, C.I.M. Friends. Miss Edith Spurling. All are cordially invited to "Tune In."

Bishop Haouisee asks Shanghai Catholics to join in a "Day of Prayers," ordered by His Holiness the Pope, to plead to God for the return of tranquillity, of order and a true and just peace in the world. The day set aside by the Pope is Sunday. On that day special ceremonies will be arranged in the different Churches of Shanghai so that a great number of Catholics may take part and be united with the prayers of their brethren in the whole world.

Saint Joseph's Church (Rue Montauban) Sunday: Masses at 5.15, 6. 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (260 Nanzing Road) Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail) Sunday: Masses at 5.15, 6, 7, 8, 9.15, 11 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (370 Tatung Road) Sunday. Masses at 6.15, 7, 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.15 7 a.m.

Our Lady's Church (694 Baikal Road) Sunday Masses at 6.30; 7.15; and 8.30 a.m. Benediction of Blessed Sacrament at 3 p.m. Weekdays Mass at 7 a.m.

Saint John Bosco's Church (740 Hangchow Road) Sunday Masses at 7, 8, 9 a.m. Benediction at 4 p.m. Weekday Masses at 6.30 a.m.

Russian Catholic Church 235A Rue Bourgeat Sunday Mass at 9 a.m. Weekdays at 6.45 a.m.

Church of St. Aloysius Gozaga (734 Kiaochow Road) Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30 6 and 6.30 a.m.

Church of Christ the King (235 Rue Bourgeat) Masses on Sunday at 5, 7, 8, 9, 10 and 11. a.m. Benediction at 6.30 p.m. Masses weekdays at 7 and 8 a.m. Catechism classes every Saturday at 9 a.m.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road:—Sunday Service 11 a.m. Subject: Ancient and Modern Necromancy, Alias Mesmerism and Hypnotism, Denounced. Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 2.30 to 6.30 p.m. Wednesday from 2.30 to 6 p.m. Saturday from 10 a.m. to 1 p.m.

Shanghai Free Christian Church (Evangelical) 5 Tifeng Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Mr. F. E. Keeble. 3 p.m. Sunday-school and Bible Class. Evening at 6 o'clock by Rev. C. C. Talbott, D. D. Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting.

Community Church.—Dr. John Lyon Caughey will preach in Community Church Sunday at 11 a.m. on the "Songs of the Nativity; the Magnificat of Mary." Mr. R. V. Dent will be at the organ. The choir will sing "Rise Up, O Men of God" by Scull, and Mr. David McGavin will sing "God Is Our Refuge and Strength" by Van Dyke. The Church School will meet at 9.30 a.m. The Young People's Meeting will be held at 5.30 p.m. The Navy "Y" will have its programme for Service Men at 6 p.m. with Dr. G. Carleton Lacy as speaker.

Endeavourers Church.—Morning service will be held at 9.15 a.m. in the hall of the Shanghai Free Christian Church, No. 5 Tifeng Road, near Jessifeld Road. and will be followed by observance of the Holy Communion. The pastor, Rev. H. G. C. Hallock Ph. D., will preside. Mid-week prayer meeting will be held on Wednesday at 5.30 p.m. in room 305, Missions Building, 169 Yuen Ming Yuen Road.

Bethesda Gospel Hall—(International) 729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: Sundays Breaking of Bread Meeting at 3.30-4.30 p.m. Sundays Bible Class at 5-6 p.m. Wednesdays Bible Class for Ladies at 4-5 p.m. English: Tuesdays Prayer Meeting at 5.30-6.30 p.m. Chinese: Sundays Breaking of Bread Meeting at 10-11.30 a.m. Sundays Gospel Meeting at 2.30-4 p.m. Thursdays Prayer Meeting at 6-7.30 p.m. Fridays Bible Class at 5.30-7 p.m.

Foreign Y.M.C.A.—Informal Sunday evening service, 6 p.m. in the junior division room, (Mezzanine Floor). Speaker. Mr. A. E. Phillips. All welcome.

Society of Friends (Quakers)—A meeting for worship to which all are welcome will be held at 6 p.m. on Sunday, in room "D" at the Foreign Y.M.C.A., 150 Bubbling Well Road.

Mme. Chiang's "Warshans"

New York, Nov. 29.

The Golden Rule Foundation today began distributing 100,000 copies of a "Letter to boys and girls across the ocean" written by Madame Chiang Kai-shek and printed with many photographic illustrations in a 40-page booklet.

The letter is an appeal for funds for carrying on the work of caring for thousands of Chinese war orphans whom Madame Chiang terms "warshans."—United Press.

U.S. Plane Deliveries to Democracies Stepped Up

China Given Permission to Ship US$11,597,000 Worth of Planes and Parts, Japan Shut Out

THE State Department revealed yesterday that warplane deliveries to Great Britain and Canada were stepped up considerably during October, and that China was continuing to purchase large quantities of military supplies.

Britain in October received US$10,177,776 worth of United States military aircraft, as compared to US$50,424,018 in the first nine months of the year.

Canada received US$1,929,334 in warplanes in October, Britain's total arms imports from the U.S. for the month totalled US$20,892,000.

China obtained export licences in October for US$957,000 worth of war materials, mainly gun powder and high explosives. For the first 10 months of the year, China's licences totalled US$11,597,000, mostly for aircraft and parts.

Meanwhile, in October, no licences were granted for export of military aircraft or armaments to Japan.

The State Department disclosed that it had issued export licences during the month for shipment of US$11,160,000 worth of war supplies to the Netherlands East Indies. Of this amount, US$8,649,000 was for armoured cars.

This surprising total, which made the N.E.I. among the largest purchasers of U.S. arms outside of Europe, increased the Indies' total purchases for the 10 months of the year through October to U.S.$27,044,000. Of the 10 months' total, U.S.$4,691,000 was for military aircraft.

The State Department pointed out that the issuing of export licences did not imply actual shipment of goods, but merely permission to ship.

Thailand, which during the 10-month period received export licences for U.S.$344,887 in aircraft engines, received no licences during October.

Australia was granted export licences for U.S.$1,314,250 in aircraft engines and parts in October and U.S.$5,238,000 for the 10 months.—United Press.

N.E.I., Buys U.S. Tanks, Armoured Equipment

Washington, Nov. 29.

The Netherlands East Indies have made large purchases of tanks and armoured equipment in the United States. The monthly arms report for October shows that the Netherlands East Indies obtained export licences valued at over $11,000,000.—Reuter.

Canadian Supply Minister To Visit England

Ottawa, Nov. 29.

Mr. Clarence D. Howe, Minister of Supply, will leave for England shortly to confer with British officials, announced Mr. Mackenzie King, the Prime Minister, in the House of Commons yesterday.

Mr. Mackenzie King said Mr. Howe and Colonel Ralston, Minister of Defence, will be in England during the greater part of December. He said he expected some Government legislation would be based on the results of their overseas conferences.—Reuter.

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Cologne Battered For Two Nights

Dusseldorf, Mannerheim, Alberquerque Also Hit

London, Nov. 29.

Cologne—the German railway nerve centre in western Germany between Germany and occupied west Europe—has been the subject of heavy British air attacks on two successive nights.

British bombers concentrated for several hours on the network of rail-lines, goods yards and railway stations on both sides of the great Hohenzollern Bridge—a triple bridge carrying two double railway tracks and a highway.

The bombing succeeded in hindering the flow of essential traffic at this vital point. To add to the dislocation of traffic, goods yards in other quarters of the city were also raided. West and east of the bridge fires were observed after the raid, one being a mile long and very broad.—Reuter.

Cross-Channel Duel

Dover, Nov. 29.

British and German long range guns fired across the English Channel yesterday after Nazi shells began dropping in the "Hell's Corner" area here.

Beginning at noon Dover was rocked by the thunder of guns. The battle continued several hours. There were no reports issued immediately concerning damage.—United Press.

Germany Raided

London, Nov. 20.

Strong forces of R.A.F. bombers attacked Dusseldorf and Mannerheim last night.

The gas works at Alberquerque were also attacked, while other bombers went further afield to bomb oil and other targets.

Antwerp and Le Havre were among places in occupied territory attacked.—Reuter.

THE CINEMA

"The Way of All Flesh"

Paul Kriza, Sr. .....Akim Tamiroff
Anna Kriza .....Gladys George
Paul Kriza, Jr. .....William Henry
Mary Brown .....Muriel Angelus
Reginald L. Morten ..Berton Churchill
Hezel .....Roger Imhof
Varno .....James Seay
Mitzi Kriza .....Norma Nelson
Timothy, Sr. .....Douglas Kennedy
Timothy .....Tommy Bupp
Nemzeti .....Torben Meyer
Julie Kriza .....June Heden
Victor Kriza .....Darryl Hickman
Paul Kriza, Jr. .....James West
Baker .....Robert G. Fischer
Mother .....Ethel May Halls
Boy .....Cullen Johnson
Policeman .....Howard Mitchell

It is the masterly handling of contrast which makes "The Way of All Flesh," now showing at the Cathay, an intensely poignant film, for without the interplay of light and dark the full tragedy would not be borne in on one. The picture starts slowly, and is at its best towards the middle, although an excellent climax is worked up following a series of scenes which cover fifteen years in as many minutes. Mr. Akim Tamiroff carries the film all the way through, being the centre piece of the tragedy, and his acting is of a very high standard. He resembles Mr. Edward Robinson in many scenes of the picture. A fine portrayal is put in by Miss Gladys George as Tamiroff's deeply loved wife, her acting having great human qualities. The story deals with the respected and honest bank-cashier who goes astray for six hours, thereby wrecking both his own life and that of his family, with whom he is never re-united. The plot is well directed and well acted.—A.B.C.

N.Y.K. President Hits Out at Britain, U.S.

Japanese Shipping Upset By "Unfriendly Acts"

Tokyo, Nov. 29.

Mr. Noboru Ohtani, president of Japan's biggest steamship company, the Nippon Yusen Kaisha, today severely criticized the United States and Great Britain for their "unfriendly acts" which had greatly upset Japanese shipping.

Despite the embargo of the United States on the exportation to Japan of certain materials and manufactured goods and the upheaval in Europe, which had forced the suspension of the company's service to and from Europe, the N.Y.K. was never in a better financial position than at present, he said.

Mr. Ohtani made these statements to the shareholders attending the company's semi-annual meeting.

The N.Y.K. president drew the shareholder's attention to the U.S. embargo, which, he said, the United States placed with the understanding of Great Britain.

He also referred to what he termed "undue exercise of right of inspection of cargo on N.Y.K. vessels" reaching various ports of the British Empire. He added that he felt justified in stating that such "unfriendly acts" were not only creating a highly adverse effect on Japanese commerce and shipping but they could not be of any benefit to the foreign nationals concerned either at present or in the future.

He said that the company netted Y.11,213,00 profit for the six months ending September 30 of which Y.3,690,000 was distributed among shareholders as dividend (8 per cent. per annum), Y.3,396,000 was carried forward and the remainder was earmarked as reserve.—United Press.

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Theft of Notes And Bank-Books

Indian Sent to Prison For One Month in H.M. Police Court

In sentencing Jaghat Singh, a Sikh watchman, to a month's imprisonment in H.M. Police Court yesterday when the Indian appeared on remand on a charge of larceny of bank-books and promissory notes to the outstanding amount of $4,010 from Kishan Singh, Mr. C. H. Haines, the Registrar, observed that accused had been found guilty of a particularly mean theft. Consideration was given to his past good record.

The prosecution, which was brought by the Municipal Police, called evidence to show that accused was in the watchman's hut at the rear of Boone Apartments on Boone Road on the evening of November 25, while the occupant, Kishan Singh, was away. The following morning a box in which he kept his documents was found to have been prised open. Seven bank-books and promissory notes belonging to Kishan Singh were missing.

The case was adjourned from the previous hearing to enable accused to produce witnesses to substantiate his charge that he had been "framed." Detective Sergeant C. W. Crossley told the court yesterday that accused had failed to secure any witnesses. The police had visited a wine shop where accused said he was drinking on November 25, and was told he had not gone there for several months.

Evidence Clear

In passing sentence Mr. Haines said:

"The evidence is fairly clear that you were in the hut between 7.30 p.m. and 12.30 drinking and immediately after you left the box was broken. It was locked when Kishan Singh left that afternoon. There is no evidence how you got into the place, but possibly you had a key yourself. Soon after your departure there was a loss of the property and you have been unable to satisfy me that you are not guilty.

"I am satisfied that you had admitted taking these things and subsequently withdrew that admission. If you have taken this property with the intention of forcing Kishan Singh to pay you a commission you thought was due you and with the intention to return it to him, that would not have been a larceny. That is why the police agreed to allow you to come to a compromise, but your refusal to hand these things back and denying any knowledge of the affair converted your act into a larceny. It is clear now that you intended to deprive Kishan Singh of the property.

"This is a particularly mean theft, but in view of your good record I am going to give you a light sentence. I am going to sentence you to one month's imprisonment."

U.S. Warned on Japan's Southward Move

More Than Aid to China Needed at Once

Since Japan has now further moved southward by obtaining permission from Vichy to establih an air base in Saigon, the United States should quickly take effective measures to cope with the serious situation. This is the opinion of the "Shun Pao," which expresses deep concern over the development in an editorial entitled "Whither the United States."

Geographically speaking, it is stated, the Japanese plan of "jumping" southward is definitely not directed against China. Making full use of the most weak link in the international situation, Japan is making quick southward progress, having now reached the south west of the Philippines by a zigzag way, it is said. Japan is only a few hundred miles away from Singapore.

The writer points out that what the United States has been doing has been helping China, but that that help is not enough to stop aggression and to remedy the situation in the Far East.

Union Jack Club to Close December 1

Departure of Servicemen Terminates Need

The Union Jack Club Committee announce that as a result of the withdrawal of H. M. Forces, both naval and Military, from China, the Union Jack Club in Myburgh Road will be closed as from December 1, for the duration of the war or until such time as H. M. Navy may return to Shanghai waters.

In taking this step the Committee of the Navy League, who have been responsible for its management for the past seventeen years, are taking all possible steps to make it practicable to reopen the club in case of need. All the more valuable furniture and equipment will be stored in the club's godowns, and it is expected that a suitable lease can be arranged with the permission of H. B. M. Supreme Court so that all expenses will be covered during the period of closure.

The club committee take this opportunity to thank all those who have so kindly supported the club in past years, particularly with regard to the Christmas entertainment of its members each year.

Canadian Pacific Sailing Change

The Canadian Pacific sailing, which was to have taken place tomorrow, has been changed. Passengers are asked to get in touch with the local offices of the Canadian Pacific Co. No reason was given by the local C.P.R. officials for the change in schedule.

Revised N.Y.K. Schedules

Direct Service to Manila Calling at Hongkong on The Return Trip

Owing to the reduced and limited shipping service maintained between Shanghai and Manila, the Nippon Yusen Kaisha has launched temporarily a new triangular service with ships leaving Shanghai for Manila and Hongkong, which is omitted on the outward trips only. The new schedule will continue until the beginning of March and if proved a success, will be adopted as a permanent feature by the N.Y.K. The service under the new scheme is Shanghai-Manila direct calling at Hongkong on the return journey to Shanghai.

The change of schedule will be effective from December 12, with the departure from here of the ss. Nitta Maru which will be followed by the ss. Yawata Maru and the ss. Asama Maru. The first two vessels are new liners of the company and are equipped with air-conditioning systems in all first class cabins and staterooms, a particular convenience when calling in tropical ports and which have proved a decided improvement over the old system of ventilation.

The round-trip taking about a week should prove particularly attractive to persons on holiday with the vessels staying over 24 hours in port while in Manila and Hongkong. Through passengers visiting Manila en route for Hongkong are not required to carry American visas and will be allowed to land in Manila by depositing their passports with the immigration officials in the Philippines. The fares from Shanghai to Manila remain unchanged and the revised fares to Hongkong via Manila are U.S. $117.50 and U.S. $67 for first and second class tickets respectively.

The ss. Nitta Maru will leave here on December 12, arriving at Manila on December 15, leaving the following day and arriving in Hongkong on December 18, leaving the next day and returning here on December 21. On December 22, the vessel will leave here for Kobe.

The ss. Yawata Maru will leave port on January 21, arriving in Manila on January 24, and the ss. Asama Maru is scheduled to sail from here on February 4. Further revised schedules are expected to be issued by the company shortly.

B.R.A. Annual Meeting On December 3

Full Representation of Members Requested

Of particular interest to Britons in Shanghai is the election of a new General Committee at the B.R.A. annual general meeting scheduled to take place on December 3 at the Race Club, and for which all B.R.A. members should now have received tickets.

War efforts in Shanghai have gained considerable impetus within recent months, but there is plenty of room for more drive and more coordination of effort.

There has been a great influx of new members to the B.R.A., which now represents a large proportion of British subjects resident in Shanghai. Therefore, a large attendance at the annual meeting is to be anticipated—indeed it is a matter of duty for every member to be there and take part in the ballot for the incoming committee, in order to ensure that the men to be put into office for the next twelve months possess those characteristics which will guarantee a bigger and better war effort and at the same time continue the excellent work done since the B.R.A.'s formation in placing Shanghai's particular problems before government officials and members of Parliament at home.

Leader of Seamen Arrested

Embezzlement of Funds Alleged by Union; Crews Of German Ships Suffer

Chen Chi-sen, foreman of former Chinese members of crews working aboard German-owned steamers belonging to two leading German firms including the Hamburg-Amerika Linie, is reported by the "Central China Daily News," organ of the new Nanking régime to have been "arrested" by a government organization looking after the welfare of workers, it being alleged that Chen has "squeezed" about $600,000 which he should have distributed to the Chinese seamen thrown out of work as a result of the war.

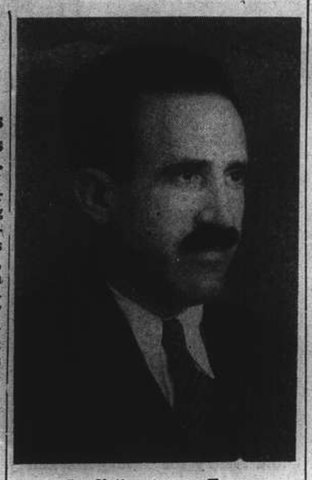
Chen and his brother are said to have been engaged in employing and supervising Chinese crews working aboard German steamers, with their offices located in Szechuen Road. Following the outbreak of hostilities in Europe, about 400 Chinese seafaring men, working aboard German ships which have been tied up, have been forced to return to Shanghai. It is alleged that while it has been ruled that these jobless seamen are entitled to obtain wages for the period between their departure from the vessels and their arrival in Shanghai, Chen refused to pay them.

Appeal to Union

The seamen appealed to the China Seamen's General Union, a new organization, and later a compromise was reached whereby Chen was to have asked the shipping firms concerned to make more payments and to return the guarantee fees deposited by the seamen. It is alleged, however, that after paying some maintenance money to the seamen, Chen tried to mark time, hoping to obtain a big sum of money to his own advantage after the seamen had gradually been dispersed.

Chen is further alleged in the report to have paid no attention to advice from the Union, and finally the matter was brought to the attention of the new régime, which in turn ordered a Shanghai organization to make the arrest. Chen was caught on Wednesday and it is stated that with his arrest, the labour trouble may soon be settled.

CONTRIBUTIONS to the national savings bonds by the people in Hunan province are steadily increasing and have reached the $4,000,000 mark, states the "Cheng Yien Pao." Hengyang tops the list with a contribution of $1,300,000, with Hsiangtan next with $300,000 and Chenchi third with $100,000. The various thrift movement campaigners are arranging a thrift-savings competition among merchants to increase the public contributions.



Prediction Comes True

Celebrated today by his friends, is the birthday of Mr. Andrew Bassil, the well-known local Greek economist, who predicted last year: "The united national spirit guided by our Premier today and based on our extremely strong economic foundation and our military strength, leaves no doubt that new glorious pages will be added to Greece's history in the near future."

"Butch" Konoye Returns

Tokyo, Nov. 29.

Fumitaka "Butch" Konoye, son of Premier Prince Fumimaro Konoye, returned to Tokyo from Manchuria. Young Konoye who ranks as an army corporal, has returned to Japan to receive training, having passed his examination as candidate for an officer's commission.—Domei.

Chinese Police to Receive Increase

S.M.C. Reaches Decision Yesterday Afternoon; Communique Issued

The Shanghai Municipal Council approved an increase to Chinese policemen of the S.M.P. late yesterday afternoon, thus averting any possibility of reported threats of strike by the constables.

In the communiqué issued by the Council, it is stated that the following increased house allowances have been authorized, the decision being applicable for this month:—

Constables: Married men, living outside of barracks, from $11.50 to $24 per mensem. Single men, living outside of barracks, from $9 to $18 per mensem. Married men, living in barracks, from $9 to $18 per mensem.

Sergeants: Married men, living outside of barracks, from $14 to $26 per mensem. Single men, living outside of barracks, from $10.50 to $20 per mensem. Married men, living in barracks, from $10.50 to $20 per mensem.

Acting Sergeants and Sergeant-Majors to receive same benefits as the Sergeants.

These increases will allow many Shanghailanders to sigh with relief as rumours have been circulated that the Chinese constables will go on strike unless their pay is increased These rumours were started on Wednesday afternoon, when the relieving shift at Bubbling Well station hesitated to go on duty, asking their superior officer to mediate on their behalf for better pay. Constables of other reliefs and stations requested the same thing, but did not threaten to strike. After being told that the matter was being considered by the S.M.C., the policemen went on duty.

Although the decision to increase pay came in the afternoon yesterday, normal situation prevailed at all stations, the Chinese constables doing their duties in the usual manner.

Japanese Expected to Move Off Chekiang

Fleet Concentration Off Chusan Reported

Confirmatory information regarding a possible new move to be made by the Japanese navy along the China coast which was reported by the "Sin Wan Pao" on Thursday, was published yesterday by the Chinese press. The "Shun Pao" stated that the Japanese Third Fleet had been seen concentrating its forces around the Chusan Group off the Chekiang coast.

Between 15 and 16 Japanese war vessels of varying sizes were seen by travellers coming to Shanghai to be concentrating there. There were two aeroplane carriers and the Japanese war vessels, besides being engaged in other activities, were also supervising three third-party steamers from Shanghai detained by them some time ago, it was said.

The Japanese flagship, the Idzumo, was reported by the same paper to have gone to Nanking for about a week's stay.

It was reported by the "National Herald" yesterday that villagers living in the vicinity of the Japanese aerodrome in Tatsang were recently forced to surrender their land to make room for an enlarged aerodrome. The Japanese were also said to be forcing them to build defence works around the aerodrome against possible guerilla attacks.

The Japanese forced villlagers to attend a meeting held in Tatsang on Thursday afternoon, but they refused to go, indicating that they were strongly opposed to the seizure of their land, the report concluded.

MR. Wang Ching-wei, acting President of the National Government in Nanking, was appointed honorary Director-General of the Society of Chinese Educated in Japan, it was reported on Tuesday in the "Shanghai Mainichi."

CANIDROME

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MODERN COMPOSERS

ELGAR — Introduction and Allegro

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Richard STRAUSS — "Le Bourgeois Gentillhomme" Suite for Chamber-Orchestra and Solo-Instruments

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Conductor: Maestro MARIO PACI

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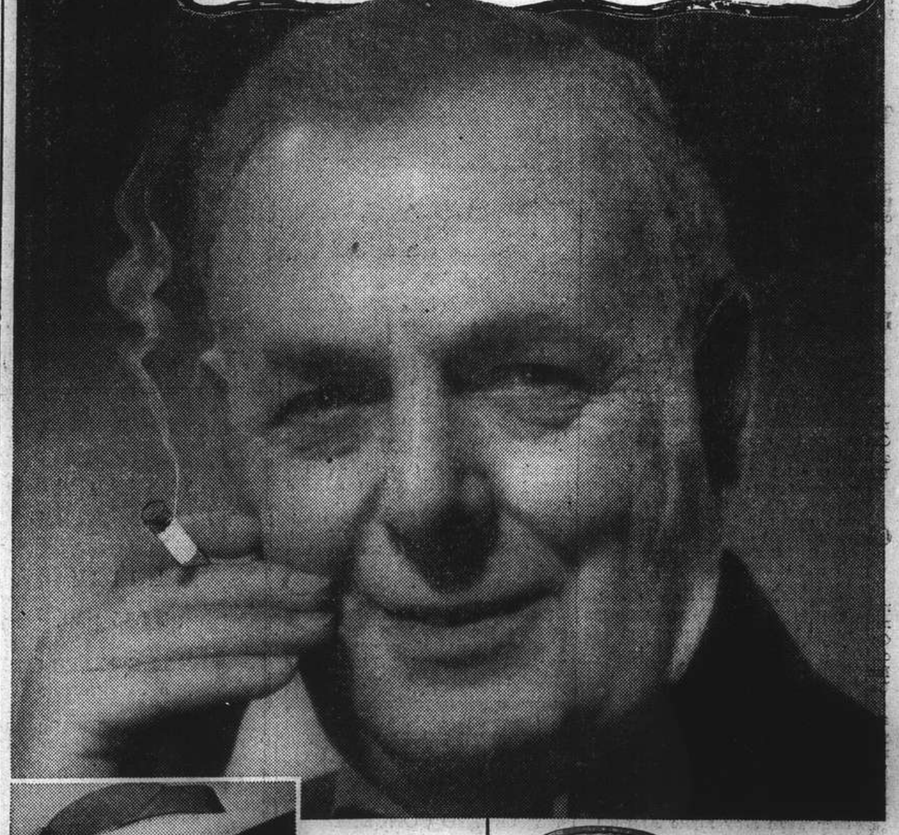

Yes! Craven 'A' are always cool and kind to the throat, and the natural cork-tip is an added protection to my lips.

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THE SPORTS PAGE

Inter-Club Champions to Be Run This Afternoon

Fifteen Ponies Expected to Start, With Northwood Fancied to Win; Another Difficult Day for Tips

By "The Chaser"

CAREFUL study of the race programme for this afternoon, when the 13th Extra Race Meeting will be held, has given me ample reason to believe that to day's racing will be another difficult one for punters while those who throw form to the winds and gamble on their fancies, picking a rider with good looks or a horse with a long flowing mane or tail, might be the ones that will come out on top.

The Honorary Handicapper has obliged, contrary to the hopes of punters, by giving all the ponies an even break in the handicap events, especially so in the Inter-Club Champions Sweepstakes Handicap which will naturally be of major importance this afternoon.

Nearly all of the fifteen entries are of championship calibre and those who have come close but not quite been able to beat the really "good 'uns," will have an opportunity to have their revenge at lower weights, and it seems like a case of "now or never."

Probable Starters

Not all of the fifteen entries are expected to start, however, and at a late hour last night the following ponies and riders were listed as probable starters:—

Bagshot (J. Pote-Hunt 156), Busted Straight (C. B. Moller 151), Cluniehill (A. V. Striker 150), Columbus (G. Renner 156), Cordon Rouge (G. P. Gram 152), Democratic Prince (C. Encarnacao 151), Don Blanco (A. Noodt 147), Fleeting Bow (A. C. Ching 146), Northwood (A. F. Clark 156), Slow Motion (Y. S. Chang 157) and The Blackpoll (H. J. Holden 148).

The services of a sleuth would be quite unnecessary to deduct that to pick the winner from the list is far from being a simple problem, in fact, it is an extremely difficult one. Bagshot, Busted Straight, Cluniehill, Columbus, Cordon Rouge, Democratic Prince and Northwood were all starters in the Autumn Champions, just over a fortnight ago and really need no introduction to racing. Hindhead and Rye will be two absentees that will be missed. Henchman decided not to run the former as he would have been burdened by the weight of 167 pounds while the latter is better over a shorter distance.

Northwood Fancied to Win

I no not think that Fleeting Bow and The Blackpoll despite their liberal allowances can match their speed with the others, especially Northwood, who I think should win this race.

Taking form into consideration I think the most likely ponies to place are Slow Motion and Democratic Prince. Cordon Rouge, as his three quarter mile gallop of 1.35 indicated, is fighting fit and should command respect.

Australians in First Race

The balloon will go up at 1.15 p.m. when the day's proceedings will open with the "C" class of the Autumn All-Comers Handicap, over the distance of eight and a half furlongs. Of this not too good a class of "down-unders" I like Golden Park the best. He finished with a fine burst of speed on Saturday and should be able to reverse the table on Dorogaya.

A good race should be seen in the Inter-Club 1940 Griffins Handicap Sweepstakes and it will bring together the same crowd of griffins that have provided us with two thrilling close finishes. Silver Fox, seven pounds and all, should win this race as I believe he has shown better form during the last few days. Autumn Day is a constant danger, while Don Ronco always manages to place. National Bank and Twylight will have their supporters. For places my choice is Twylight and Don Ronco.

Autumn All-Comers Handicap

In the Autumn All-Comers Handicap, "B" section, 13 ponies are classified and I am rather keen on The Starling in this race. The presence of such ponies as Albanylight, Monogram, Brisbanelight, Senorita and Stardust is rather disconcerting, however, but I do not think I would be out of pocket if I had a five each-way wager on The Starling. The most likely ones to follow him past the post are Albanylight and Senorita.

After a bit of deep thought I have come to the conclusion that Fiery Kingman will be the winner of the fourth race and his penalty of three pounds should not bother him in the least. San Carlo is an unpredictable pony and if willing can put up quite a good race.

There is a very even lot of ponies in the First Harmony Handicap but Benlight has not failed me previously and I do not think that his three-pound penalty is going to prevent him justifying my confidence in him. Un-Un-Un has probably been one of the most consistent performers during the season and at least a place should be filled by him. Lal Golab may find this race run to his liking and appears to be the most likely contender for third place.

Star Turn May Make Amends

Although Star Turn was disappointing in the St. Leger when he suddenly shot his bolt at the half mile post to finish nowhere, I think he will make full amends for his poor showing by winning the sixth race, the "A" class of the Autumn All-Comers Handicap, from such powerful competitors as Bluegrass and Gracie. Jeb Stuart will make his first start of the season here.

The day's racing will wind up with the Mafoos Race. No whips and spurs are allowed but everything else is fair and there is generally crossing galore. If Flyaway is well ridden I do not think he will be beaten.

The Chaser's Tips For Today

1. Golden Park
2. Silver Fox
3. The Starling
4. Fiery Kingman
5. Benlight
6. Star Turn
7. Northwood
8. Flyaway

Ladies Hockey League Starts Today

More than casual interest will be centred in the ladies hockey games this week-end as the opening matches of the Shanghai Ladies Hockey Association league will be held, and in view of the hard and earnest practice all the teams have been putting in during the past fortnight there is every indication of a good brand of hockey being played. It will be worth the while of local hockey fans to turn out and watch them.

Two matches have been scheduled for today while three are slated for Sunday. The Greens, who triumphed over the S.L.H.C. in a friendly tussle, will meet the Erin Villa at 2.45 p.m. at the Race Course, while the well favoured A.S.P. "A" who recently took the measure of last year's champions, In Uno, will be pitted against the S.L.H.C. The latter match will be held at the Kiaochow Park at 2.30.

The Greens are expected to emerge triumphant over the Erin Villa while the A.S.P. "A" are also expect to come through with flying colours.

All three matches tomorrow will be held in the venue of the Race Course. Commencing at 2.15 the Sokols will take on the In Uno. At 2.45 the S.J.S. will oppose the J.A.C. while at 3.30 the Betars will tussle with the J.R.C.

The following is the complete schedule for the week-end:—

Today

Erin Villa *v.* Greens, at R.C., 2.45 p.m. Umpires: Messrs. Silva and Cohn; A.S.P. "A" *v.* S.L.H.C. at K.P., 2.30 p.m. Umpires: Messrs. Barradas and Vickery.

Tomorrow

Sokols *v.* In Uno at R.C., 2.15 p.m. Umpires: Messrs. Karanjia and Ladd; Betar *v.* J.R.C. at R.C. 3.30 p.m. Umpires: Messrs. Remedios and Ladd; S.J.S. *v.* J.A.C. at R.C., 2.45 p.m. Umpires: Messrs. Reyes and Collaco. (E. W. ground)

S.H.L.C. Team

The following have been selected to represent the Shanghai Ladies Hockey Club in their match vs. A.S.P. "A" today, 2.30 p.m. at the Kiaochow Park:

Margot Rignall; Esther Bloomfield, Cecile Getz; Violet Hutton; Anne Mackeith, Mabelle Bloomfield; Jean McKeown, Billie Mayes, Stella Roberts, Doris Barten, Deb Bloomfield. Reserves: Iris Mottu, Betty Adams, Jessie Cole. Umpires: Messrs. Vickery and Barradas.

Ladies Basketball League Starts Dec. 2

Play for the Reid Challenge Trophy in the Ladies Basketball League will start on December 2 and conclude January 13.

Six teams will compete in the competition. These are the Bakerite, Erin Villa, Betar, Telephone "A", Telephone "B" and Texaco.

On the opening day of the series, which will be conducted on the Navy Y.M.C.A. floor, Telephone "A" will meet Telephone "B", Texaco will play Bakerite and Betar will clash with Erin Villa.

The full schedule follows:—

MONDAY, DECEMBER 2

p.m.
5.45 Telephone "A" *v.* Telephone "B"
6.30 Texaco *v.* Bakerite
7.15 Betar *v.* Erin Villa

MONDAY, DECEMBER 9

5.45 Telephone "B" *v.* Bakerite
6.30 Telephone "A" *v.* Betar
7.15 Erin Villa *v.* Texaco

MONDAY, DECEMBER 16

5.45 Telephone "A" *v.* Bakerite
6.30 Texaco *v.* Betar
7.15 Telephone "B" *v.* Erin Villa

MONDAY, JANUARY 6

5.45 Telephone "B" *v.* Betar
6.30 Telephone "A" *v.* Texaco
7.15 Erin Villa *v.* Bakerite

MONDAY, JANUARY 13

5.45 Bakerite *v.* Betar
6.30 Telephone "B" *v.* Texaco
7.15 Erin Villa *v.* Telephone "A"

British Girl Tennis Player Turns Pro

Following the example of Miss Alice Marble, United States national champion, Miss Mary Hardwick, British Wightman Cup player, has turned professional, it is announced here.

She has signed a contract to participate in a tour with Donald Budge, Bill Tilden and Miss Marble. The tour is likely to start on January 6 next year at the Madison Square Garden.

Ranked No. 2 in Great Britain in 1937 and No. 3 in 1939, Miss Hardwick has beaten such notables as Mrs. Moody, Senorita Lizana and Madame Mathieu.—Reuter.

LYCEUM THEATRE

To-night at 9 p.m.

GRAND CONCERT

V. SHUSHLIN, basso
S. ZORICH, soprano
S. REDJI, mezzo soprano
G. FIDLON, violin

Ballet:

Nikitina and Svetlanoff,
N. Kojevnikova

Booking at Moutrie's and Theatre

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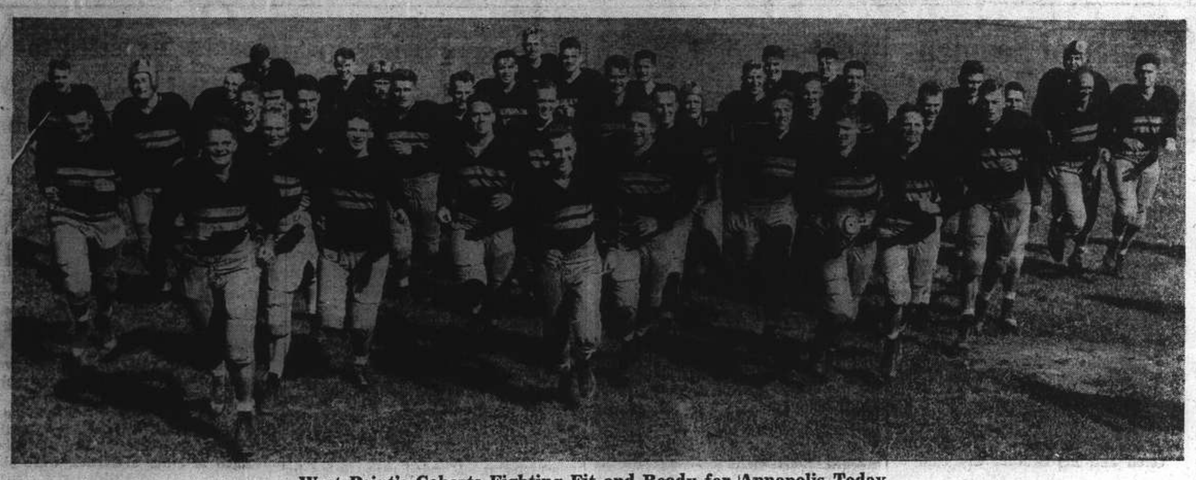


West Point's Cohorts Fighting Fit and Ready for Annapolis Today

The old traditional rivalry between the Cadets and the Middies will again run high in today's annual grid classic between West Point and Annapolis. This event is always the most colourful fixture on the American football calendar, witnessed by a mighty mass of spectators who flock to the game from all parts of the States. Bands, parades and thousands of excited cadets and middies combine to lend a vivid atmosphere to the event, which is closely followed by Americans all the world over.

Week-end Soccer Commentary

Tung Hwa Meet Police in Final Test Today; Saints Tackle J.R.C. at Canidrome Tomorrow

TUNG Hwa will have their final test this afternoon when they meet the Shanghai Municipal Police at the Canidrome at 2.30 in the last game of the First Round. Although the Chinese are conceded all the chances to defeat the slower lawkeepers, the fact that the latter possess one of the strongest defences in the senior division may prove to be the undoing of the Tung Hwa, who so far have beaten all the teams that played against them. The Police will field Willie Ward in the goal, with Victal and "Heavy Artillery" Woodley as backs. The half-line will consist of Stangaard, Duffy and Roliz. In the front line, Chooklantzeff, Greenberg, Fonseca, Bader and Douglas form as strong a combination as any of the other First Division teams.

It is doubtful if the Chinese will be able to field Tsha, their regular centre-half who was hurt in their match against the S.R.C. two weeks ago. In his absence, Hwang will most probably be shifted to the half-line, while Fei will be brought to play on the right wing. Otherwise, it is expected that the Chinese will field their usual line-up.

Two Good Junior Games Today

There will only be one senior game today, but football fans will have two other important junior games to chose from. In the first, on R.G. 1, the French Forces, so far the leaders of the Second Division, will meet the Rowing Club in the first round match for the Tsz Ling Cup. The French soldiers, who possess some International players, such as Roussel, Dinh, Lebras and Demail, have an excellent chance to pass into the next round of the series. The Rowing Club, weakened by the departure of Fabian and Muir, sustained further loss on Wednesday when Harris, their right wing, left the city to join the British Forces.

The last cup game this afternoon will see the French Navy, a completely unknown quantity against Maccabi, last year Tsz Ling Cup finalists. This season, however, Maccabi have shown up poorly and the French Navy should win the match.

Best Game of Week-End

What should be the best game over the week-end will be the encounter between the S.F.X. and J.R.C at the Canidrome tomorrow morning. Both teams are fast with their feet and whereas the Saints are much stronger in the forward line, the Jewish Recs boast of a fine pair of backs, both fast and dependable. The combination of Karolitch, Foyn and Pettersson, not to mention the Edwards brothers, however, should prove a little too much for the Jewish defence and the general opinion is that the Saints will leave Canidrome with another victory to their name. Whatever may be the result, the game is sure to provide a full quota of thrills.

The two cellarites of the First Division, the Association Sportive Francaise and the Public Thomas Hanbury School, will meet each other in the crucial—for them—game. A win for the A.S.F. will mean definitely a path toward better things, while should the P.T.H. win, the Foreign Legion, once the terror of soccer fields, will find themselves in the unenviable position at the foot of the First Division. This game will be played at the Race Course in the afternoon.

Three Tsz Ling Games

Three Tsz Ling matches will be played in the afternoon, the first being an encounter between the Oarsmen, a Third Division team, and Sokol of the Second Division. The Russians possess a fairly balanced team, with several well-known Russian players in their ranks, including Bocevich, Burenin and Oleg Chooklantzeff, elder brother of the S.M.P. player and himself one of the best Russian footballers of three seasons ago. The venue for this match is the Race Course.

The other Tsz Ling game will be played at the Kiaochow Park where Three Cultures will take on the Old Westonians. Judging from their performance in the League, the Culturists should experience little difficulty in defeating their opponents. The Chinese, reinforced by some Lido reserve players, have a very strong team and are in the running for their division title.

The last cup game of the week will see the J.A.C. against Wha Lien. Both teams are in the Third Division, but the Wha Lien is conceded more chance to win their initial Tsz Ling Cup match. This encounter will be played at the Aurora.

Three Reserve Division matches today and one tomorrow complete the programme.

The following is the schedule for today and tomorrow. Unless otherwise specified, all the matches will begin at 3 p.m.

Today

Tsz Ling Cup First Round:—French Forces *v.* Rowing Club, R.G. 1. 2.30 p.m.; French Navy *v.* Maccabi, R.G. 2, 2.30 p.m.

First Division:—Tung Hwa *v.* S.M.P., Canidrome, 2.30 p.m.

Reserve Division:—A.S.F. *v.* S.M.P., R.G. 5.

R.G. 5: P.T.H. *v.* Tung Hwa, Kiaochow Park; S.R.C. *v.* J.R.C., S.R.C.

Tomorrow

Tsz Ling Cup First Round:—Old Westonians, Kiaochow Park, 2.30 p.m.; Oarsmen *v.* Sokol, R.G. 1, 2.30 p.m.; J.A.C. *v.* Wha Lien, Aurora, 2.30 p.m.

First Division:—S.F.X. *v.* J.R.C., Canidrome, 10.30 a.m.; P.T.H. *v.* A.S.F., R.G. 2.

Reserve Division:—S.F.X. *v.* Lusitano, R.G. 5.

A Correction

Through an unfortunate error the Japanese regulations with regard to the licensing of sportsmen desiring to shoot game in the country outside were made to refer to the Shanghai Paper Hunt Club. Close reading of the regulations shows that they refer only to persons who desire to indulge in a little shooting, and who will be obliged to obtain licences from the Japanese authorities before doing so.

Marines to Clash in Grid Game at S.A.S. Today

First Battalion Going All Out to Avenge Recent 15-0 Defeat by Second; Good Game Expected

RECENT alterations in the girdiron match plans will give the First Battalion an opportunity to even the score with the Second Battalion when they will meet for the second time in a six-a-side grid game this afternoon at the American School ground at one o'clock.

This match was originally scheduled to be played between the Headquarters and the First Battalion but it was found necessary to make the changes late in the week.

The First are said to be a vastly improved sextette and will give the Second Battalion a very close fight if they do not win, and in view of this, the game will be worth the while of local gridiron fans turning out to watch.

The Second Battalion, on the other hand, have not rested on their laurels, and have also been putting a lot more practice than is customary.

The line-ups of both teams are indentical to that of last week and are follows:—

2nd Battalion		1st Battalion
Taylor	LER	Hanson
Whalen	C	Mahony
Erwin	REL	Hawthorne
Perry	Q	Rapson
Ainsworth	LHR	Flowers
Kapplinger	RHL	Sparke

Substitutions: First Batt. Wagher, Bennett Sayler, Smith, Francis, Robinson, Bennis, Basiel Masaliskis, Adams.

Second Batt: Hpzel, Bill, Smith, Stortz, Bailey, Jacobs, Czhmezer, Komdracki, O'Donnell, Olseson, Schelger.

E. A. White will probably referee the game with Schaul watching the yard markers.

CLUB HIPPIQUE INTERNATIONAL

Owing to lack of support

The Jumping Competition

arranged for DECEMBER 1 will not be held.

By order of the Committee
D. W. CRAWFORD,
Secretary

12808

PARC DES SPORTS

(AUDITORIUM)

HAL-ALAI

TODAY 2.30 P.M. 8.00 P.M.

SHANGHAI RACE COURSE

13th EXTRA RACE MEETING

TO-DAY at 1.15 p.m.

THE INTER-CLUB CHAMPIONS DAY
A Programme of EIGHT FLAT RACES

7th Race—THE INTER-CLUB CHAMPIONS SWEEPSTAKES HANDICAP—1¼ Mile

From this day's Racing the Club will forward a donation to British War Funds.

Special Guests' Admission Tickets $5 each. Archway Entrance, 304 Mohawk Road. These Tickets give admission to Members' Sections of Grand Stand and Pari-Mutuels, etc.

Entrance for Public, 304A Mohawk Road. Admission $1 each.

Men in uniform admitted free.

CASH SWEEP TICKETS

Special Sweep on the Inter-Club Champions Sweepstakes Handicap, To-day at $5 each Chance.

All through chances for Sweeps on Seven Races, including the above, $20 each.

For further information regarding Sweeps apply to
A. W. OLSEN,

GRAND TELEPHONE 32223 NOW SHOWING! at 2.30, 5.30 and 9.15 p.m.

Action! Thrills! Romance!

A killer beats him to the draw!...
A bandit steals his name!...
A jealous senorita has him at her mercy!...
—but he lives to laugh at them all!

LUCKY CISCO KID

with CESAR ROMERO as O. Henry's romantic rogue of the Rio Grande at his fightin'est!
MARY BETH HUGHES
DANA ANDREWS
EVELYN VENABLE
CHRIS-PIN MARTIN

A 20th CENTURY—Fox Picture

ADDED ATTRACTIONS:
"CHEERIO MY DEARS" with LEW LEHR
"SWISS SKI YODELERS"—Cartoon
ALASKAN ADVENTURE

$1.40, $2, $2.50 $1.40, $2, $2.75, $3.50

DOWNTOWN BOOKING AT SAM LAZARO BROS!

CATHAY TELEPHONE 23755 NOW SHOWING! at 3, 5.30 and 9.15 p.m.

HE LEFT HIS HEART BEHIND HIM WHEN HE TOOK...

"THE WAY OF ALL FLESH"

A Paramount Picture with
AKIM TAMIROFF
GLADYS GEORGE
WILLIAM HENRY
MURIEL ANGELUS
Directed by LOUIS KING

AKIM TAMIROFF, star of "Disputed Passage," "Union Pacific," in his latest and greatest characterization!

ALSO: PARAMOUNT NEWS
Cartoon in Technicolor!

NANKING TELEPHONE 84133 NOW SHOWING! at 2.30, 5.30 and 9.15 p.m.

A hunted man reclaiming his love... as the heavens unloosed their fury... the romantic adventure of the South Seas by Nordhoff and Hall, authors of "Mutiny on the Bounty"

SAMUEL GOLDWYN PRESENTS
THE HURRICANE

Directed by JOHN FORD

with
Dorothy LAMOUR • Jon HALL
Mary ASTOR • C. Aubrey SMITH
Thomas MITCHELL • Raymond MASSEY

Released Thru UNITED ARTISTS

RESERVATIONS: Can Only Be Held Till 5 Minutes Before the Show Starts

METROPOL TELEPHONE 93322 TO-DAY ONLY! at 2.30, 5.30 and 9.15 p.m.

FIRST RUN! AT POPULAR PRICES

ON SCREEN AT LAST! America's master sleuth in blazing thrill drama!

NICK CARTER ...MASTER DETECTIVE

with WALTER PIDGEON • RITA JOHNSON

DON'T MISS IT!

HENRY HULL • STANLEY C. RIDGES • DONALD MEEK
Screen play by Bertram Millhauser
Directed by Jacques Tourneur • Produced by Lucien Hubbard

90 cts., $1.20, $1.60
$1, $1.30, $1.60, $2.

Metro-Goldwyn-Mayer PICTURE

ALSO:
NEWS OF THE DAY * "ANGEL OF MERCY"—Passing Parade
"MONEY TO LOAN"—Crime Does Not Pay—

OPENS TO-MORROW!

For years to come you will remember THE BLUE BIRD...
The most beautiful picture ever made.
The most human story ever told.

Maurice MAETERLINCK'S
THE BLUE BIRD
in TECHNICOLOR

Shirley Temple • Spring Byington • Nigel Bruce
Gale Sondergaard • Eddie Collins • Sybil Jason
Jessie Ralph • Helen Ericson • Johnny Russell
Laura Hope Crews • Russell Hicks • Cecilia Loftus • Al Shean • Gene Reynolds

Directed by Walter Lang — Associate Producer Gene Markey
Screen Play by Ernest Pascal — Additional Dialogue by Walter Bullock
A 20th Century-Fox Picture
Darryl F. Zanuck In Charge of Production

BOOKING AT THE THEATRE FROM 8.30 a.m. to 10 p.m.

Shanghai Stock Exchange Official Weekly Share Report with Opening Quotations, Nov. 29, 1940

REPORT No. 48/1940 for week ending November 29 (Friday), compiled by the Shanghai Stock Exchange

COMPARATIVE OPENING CASH PRICES — Quotations in Chinese Dollars unless otherwise stated * H'kong $

STOCKS	This Friday Morning November 29, 1940 — Buyers	Sellers	Last Sales	Nom.	Last Friday Morning November 22, 1940 — Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing Thursday — Highest	Lowest
Banks, Finance Companies										
Central Properties, Ltd.			18.00				17.30		18.00	17.00
China Bond & Shares Co., Fed. Inc., U.S.A.				12				12		
China Finance Corp. Fed. Inc., U.S.A.	1.00		1.02				0.99		1.02	1.02
Hongkong & Shanghai Banking Corp.			1,300				1,300			
Inter. Invest. Trust Co. of China, Ltd.	24½	25.00	24½		23½	23½	23½		25.00	23.00
Shanghai Loan & Investment Co., Ltd.	30.00	30½	30½		29½	29½	29½		30½	28½
Union Mobiliere				20				20		
Yangtsze Finance Co., Ltd.	13.50	13.70	13.60		13.10	13.30	13.10		13.80	13.00
Shanghai Securities, Ltd.	5.15	5.25	5.20		4.95	5.05	5.00		5.30	5.00
Insurances										
American-Asiatic Underwriters (ord.)			24				24			
Asia Life Insurance Co.				200				200		
Assurance Franco-Asiatique				90				90		
International Assurance Co., Ltd.	18	19	18		18.00	19.00	18.00		18.60	18.50
Union Insurance Society of Canton, Ltd.			394½					*393½	394½	388.00
Lands										
Anglo-French Land Invest. Co., Ltd.				178				178		
Cathay Land Co., Ltd.			1.90		1.80				1.90	1.90
China Realty Co. Fed. Inc., U.S.A.			7.85		7.50		7.60		8.10	7.75
Fonciere et Immobiliere de Chine			254				254			
Metropolitan Land Co., Ltd. "A"			11				11			
do. "B"			11				11			
San Sing Properties, Ltd.			10				10			
Shanghai Land Investment Co., Ltd.	11.40	11.50	11.40		11.60	11.70	11.50		11.70	11.40
Tientsin Land Investment Co., Ltd.				99½				99½		
Docks, Wharves and Transport										
Shanghai Dockyards, Ltd.	31½	31½	31½		33½	33½	33½		34½	31.00
Shanghai & Hongkew Wharf Co., Ltd.		410.00	400.00				400.00		400.00	400.00
Wheelock & Co., Ltd.	89	89½	89		88½		89.00		90½	88.00
Utilities										
China General Omnibus Co., Ltd.	18.20		18.70				18½		18.90	18.40
Shanghai Gas Co., Ltd. "Old"	17.00	17.40	17.20		17.20	17.40	17.50		17.40	17.00
Shanghai Telephone Company Fed. Inc. U.S.A.	47¾	48	47¾		47½	48.00	47½		50½	47.00
S'hai Electric Construction Co., Ltd. "Reg."			39½			41½	42½		39½	39½
do. "Bear"	45		45½		44½		44½		45½	44½
S'hai Waterworks Co., Ltd. "A"			900.00				900.00			
do. "B"		37½	40.00				40.00			
do. "C"			37½				37½		37½	37½
Shanghai Gas Co., Ltd. "New"	16.20	16.70	16.00			17.00	16.60		17.10	15.90
Miscellaneous										
Auto Palace Co., Ltd.			21.00				21.00			
Bakerite Co., Fed. Inc., U.S.A. "B"			16.00				16.00			
Caldbeck, Macgregor & Co., Ltd. (ord.)			30.00				30.00		30.00	30.00
China Import & Export Lumber Co., Ltd.	46		46½		45½		46.00		46½	45.00
Chinese Eng. & Mining Co., Ltd. "Bearer"	47		47½		43.00	44	43½		47½	43½
Chosen Corporation, Ltd.				4				4		
Culty Dairy Co., Ltd.				37.00				37		
Champ Course Francais French	15				15					
(French Race Course) non-French	15				15					
Ewo Breweries, Ltd.	7.00	7.05	7.00		7.15	7.20	7.05		7.15	6.90
Hall & Holtz, Ltd.			34				34			
Hongkong & Shanghai Hotels, Ltd.				5				5		
Kelly & Walsh, Ltd.				11				11		
Mark L. Moody, Fed. Inc., U.S.A.				20				20		
Metal Industries of China, Ltd.	35½	35½	35½		35½	35½	35½		36.00	34½
Millington, Ltd.	5							8		
Office Appliance Co., Ltd.				3				3		
S'hai Exploration & Development Co., Ltd.	25	25½	25½		24½	25.00	24½		25½	24½
S'hai Waterworks Fittings Co., Ltd.			4.75				4.75			
Union Brewery, Ltd.			6.00				6.00			
Bonds and Preferences										
American-Asiatic Underwriters, Cum. Pref. 8%				120				120		
do. Cum. Pref. 7%			100				100			
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref			14				14			
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%				5				5		
Ewo Cotton Mills, Ltd. 8% cum. pref			160				160		160.00	160.00
S'hai Power Co. Tls. 6 cum. Pref. stock	133		134½		129		130		134½	130.00
Shanghai Tug & Lighter Co., Ltd., 7% pref				73				73		
S'hai Waterworks Co., Ltd. 7% cum. pref.			14.20				14.20			
do. 6½% cum. pref.			13½				13½		13.50	13.50
Cottons										
Ewo Cotton Mills, Ltd., Ordinary	39¾	40.00	39¾		44¾	45.00	45.00		45½	39½
New China Textile Co., Ltd.	8.15	8.20	8.15		8.05	8.10	8.05		8.25	8.05
Shanghai Cotton Mfg. Co., Ltd.	165				162			157½		
Tung Yih Spinning & Weaving Co., Ltd.			80				80.00			
Zoong Sing Cotton Mills, Ltd.			68			69	70		68.00	67.00
Ewo Rights	13.90	14.00	13.40						14.70	13.40
Plantations										
Alma Estates, Ltd.		56½	50			57	56		50.00	50.00
Anglo-Dutch (Java) Plantations, Ltd.	22½	23	22½		20½		21		22½	20½
Anglo-Java Estates, Ltd.		44½	44		41½	41½	41½		44.00	41½
Ayer Tawah Rub. Plantation Co., Ltd.		7	7				6.00		7.00	5.80
Batu Anam (Johore) Rub. Ests., Ltd.	1.34	1.40	1.38		1.30	1.40	1.34		1.38	1.34
Bute Plantations (1913), Ltd.			7.50					7.50		
Chemor United Rubber Co., Ltd.		2.70	2.35				2.40		2.35	2.30
Cheng Rubber Estates, Ltd.	0.80		0.83				0.80		0.83	0.79
Consolidated Rub. Estates (1914), Ltd.			7.00			7.20	7.00		7.00	6.60
Dominion Rubber Co., Ltd.		11.00	10½			11.00	10.00		10.50	10.00
Gula-Kalumpong Rub. Ests., Ltd.				62				62		
Java-Cons. Rub. & Coffee Ests., Ltd.			3.60		3.60		3.60		3.70	3.60
Kapayang Rubber Estates Co., Ltd.				18				18		
Kota Bahroe Rub. Ests. (1921), Ltd.			5.35					5.45	5.80	5.65
Kroewoek Java Plantations, Ltd.	2.90	2.92½	2.90		2.80		2.82½		2.90	2.80
Langkat	29		29½		27½	28.00	28.00		29½	27½
Padang Rubber Co., Ltd.			2.65		2.50	2.75	2.52½		2.65	2.50
Permata Rubber Ests., Ltd.			1.26				1.28		1.26	1.26
Repah Rubber & Tapioca Ests., Ltd.			1.28		1.20		1.20		1.28	1.22
Rubber Trust, Ltd.	11½	11.80	11.70		10½		10.70		11.70	10.50
Samagaga Rubber Co., Ltd.			1.86		1.70		1.80		1.86	1.76
Semambu Rubber Ests., Ltd.			1.26					1.38	1.26	1.22
Senawang Rub. Ests. Co. (1921), Ltd.		1.64	1.60				1.54		1.60	1.54
Shanghai Kedah Plantations, Ltd.			10½				11		10.50	10.20
S'hai Kelantan Rub. Ests. (1925), Ltd.	0.92	0.98	0.94		0.89	0.93	0.92		0.94	0.91
S'hai Malay Rub. Ests., Ltd. ord.		50	50				50			
do. 8% cum. part. pref.			70				70			
S'hai Pahang Rubber Estate, Ltd.			4.60				4.60			
S'hai Seremban Rubber Estates, Ltd.	2.50	2.75	2.70				2.60		2.70	2.70
S'hai Sumatra Rubber Ests., Ltd.			35.00				3.50			
Sua Manggis Rubber Co., Ltd.			2.05		1.80		2.05			
Sungala Rubber Estate, Ltd.	7.00		7.50		7.00		7.05		7.50	7.30
Sungei Duri Rubber Estate, Ltd.	56	62	60			62		62½	60.00	60.00
Tanah Merah Estates (1916), Ltd.			3.80				3.50		3.80	3.50
Tebong Rubber Estate, Ltd.	1.72	1.76	1.72		1.62	1.64	1.64		1.72	1.62
Ziangbe Rubber Co., Ltd.	26½	27	26½				25.00		26½	24½

STOCKS	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1939 — Highest	Lowest	Business Done Year 1940 — Highest	Lowest	Total No. of Shares Done for — Last Week	This Week	Total Amount of Sales Reported — 1939	28-11-40
Banks, Finance Companies														
Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Special Int. $2.00 a/c 1940	9-5-40	18 Jan	14 Feb	25½ May	12 May	500	1,000	53,000	131,950
China Bond & Shares Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Fin. Div. 6% (Mkg 10% a/c 1939)	12-3-40	10 Jan	10 Jan	12 Mar	12 Mar			21,000	500
China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. $0.05½ on record 31/12/1939	11-3-40	0.50 Dec	0.20 July	3.60 Jan	65 May	5,000	5,000	26,000	1,464,810
Hongkong & Shanghai Banking Corp.	400,000	160,000	H$125	Dec.	Int. Div. £2.10-0 a/c 1940 Less I/T	10-8-40	1,445 Mar	1,310 Oct	1,520 Apr	975 June			788	554
Inter. Invest. Trust Co. of China, Ltd.	2,000,000	350,000	T10	Mar.	2nd Int. $1.00 (Mkg. $1.75 a/c 1940-1)	Pending	11.10 Dec	2.37½ Feb	39½ May	8.60 May	95,650	133,500	1,828,855	5,388,198
Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	2nd Int. $1.00 (Mkg. $2.00 a/c 1940)	8-11-40	15 Dec	5 Sept	41½ May	10.40 May	25,000	27,000	1,301,258	2,884,632
Union Mobiliere	100,000	100,000	$20	Dec.	4½% a/c 1939	8-5-40								
Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	2nd Int. $0.50 (Mkg. $1.00 a/c 1940-1)	Pending	10.10 Dec	4.72½ Sept	24½ Apr	7.05 June	77,000	92,200	928,365	4,525,174
Shanghai Securities, Ltd.	1,000,000	875,000	$5	Dec.	Div. $0.20 a/c 1939	29-3-40			8.50 May	3.00 May	58,350	116,750		3,497,313
Insurances														
American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, a/c 1939	3-6-40	3.25 Nov	3 Jan	26 Sept	5 Jan			7,400	6,031
Asia Life Insurance Co.	100,000	40,000	*U.S. $5	Dec.	Div. 10% = G $0.50, 1938	11-9-39	70 Jan	70 Jan					200	
Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1938	10-5-39								
International Assurance Co., Ltd.	933,333	280,000	10/-	Dec.	Div. $0.30, 1933 (Nil 1939)	18-5-34	11.20 Oct	7.50 Apr	19.70 May	8.90 Jan	1,000	200	85,873	1,017,232
Union Insurance Society of Canton, Ltd.	200,000	135,000	£6	Dec.	Int. 12/6 a/c 1940	15-11-40	480 Mar	365 Oct	520 Apr	345 July		50	1,020	1,279
Lands														
Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Int. $2.00 a/c 1940-41	22-10-40	200 Dec	120 Sept	200 Jan	200 Jan			366	100
Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1939)	5-5-34	2 Dec	1 May	5.10 Feb	1.70 Nov		1,000	72,500	37,150
China Realty Co. Fed. Inc., U.S.A.	1,250,000	1,236,327	$10	Dec.			1 Jan	0.23 Aug	10.90 Jan	6.30 Oct	19,974	27,569	461,581	3,407,960
Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	2nd Int. $15.00 (Mkg. $30,00 a/c 1940)	28-11-40	180 Mar	180 Mar	275 Feb	275 Feb			48	605
Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept	Int. Div. $0.40, a/c 1940	15-7-40	8 Dec	4.20 Feb	15.70 Feb	9 Jan	150		12,380	118,666
do. "B"		155,018	T10	Sept	Int. Div. $0.40, a/c 1940	15-7-40								
San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Int. Div. $0.60 a/c 1939 (Final Nil) (Nil 1939-40)	23-12-38			10.00 Nov	7.50 Oct				45,500
Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1939)	25-4-35	13 Dec	7.50 Aug	20½ Feb	8.80 May	106,850	46,800	1,248,107	3,680,918
Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 2% (Mkg. 15% 1938) (Nil 1939)	15-2-39								
Docks, Wharves and Transport														
Shanghai Dockyards, Ltd.	2,000,000	1,125,000	$10	Sept.	Fin. $2.00 (Mkg. $3.00 a/c 1939-40)	Pending			75 May	19.10 June	311,328	111,700		6,810,162
Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Int. $17.00 a/c 1940	29-8-40	270 Dec	170 Jan	560 May	267 Jan	250	104	11,914	8,523
Wheelock & Co., Ltd.	1,000,000	478,720	T10	Mar.	Int. $5 a/c 1940-41	Pending	76.50 Dec	28 Sept	272 Apr	38 July	67,510	28,710	724,907	2,667,439
Utilities														
China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938) (Nil 1939)	20-4-39	32.25 June	18.50 Aug	37 May	15 June	7,500	11,529	119,712	747,335
Shanghai Gas Co., Ltd. "Old"	700,000	700,000	$10	Dec.	Div. $0.80 1939	30-4-40	12.40 Dec	8 Feb	37 May	12.30 Jan	7,925	4,370	25,667	606,292
Shanghai Telephone Company Fed. Inc. U.S.A.	2,000,000	1,151,420	$10	Dec.	Int. $2.50 a/c 1940	27-12-39	23.75 Dec	10.60 July	55 May	23 Jan	48,100	98,885	440,280	1,460,035
S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Div. 5% a/c 1939 Coupon 57	30-4-40	40.50 July	36 Sept	54 Apr	41½ Oct		285	8,274	11,159
do. "Bear"							44.75 June	36 Sept	69½ May	40 June	1,710	550	275,900	316,320
S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Int. 4/- a/c 1940	27-9-40	830 Oct	620 Jan	1,250 May	797 Aug			3,600	1,080
do. "B"	359,280	108,505	£1	Dec.	Int. 2/4 a/c 1940	27-9-40	33.50 Aug	26 Apr	46 Feb	32½ Jan			9,705	1,480
do. "C"		250,000	£1	Dec.	Int. 2/4 a/c 1940	27-9-40	33.50 Oct	26.25 Mar	50 Mar	32½ Jan	100	100	7,771	8,315
Shanghai Gas Co., Ltd. "New"				Dec.					22 Sept	15.70 Oct	1,075	200		9,905
Miscellaneous														
Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	2nd Int. $2.00 (Mkg. $4.00 a/c 1940)	15-11-40	15 Dec	8.50 May	23½ Feb	16 Jan			24,920	11,158
Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Tax. Div. $1.50 on record 31/12/39	6-3-40	17.20 Dec	11 Aug	21 May	15.50 Oct			15,607	5,245
Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Int. $2.50 a/c 1940	12-11-40	15 Dec	11 Mar	38 Apr	18 Jan	400	100	7,715	13,928
China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Fin. $4.00 (Mkg. $6.50 a/c 1939-40)	24-5-40	39.50 Dec	19 June	81 May	30 May	27,000	14,600	22,753	651,231
Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 7½% a/c 1938/39 Free of I/T Coupon 46	15-3-40	48 Dec	22.25 Jan	84 May	35½ Oct	1,700	7,900	175,625	136,146
Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/-(Mkg. 1/9d. 1937) Less Tax (Nil 1939)	15-1-35								
Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1.50 a/c 1939	12-4-40	30 Oct	19 Jan	44 May	35 Aug			450	5,432
Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1939)	1-3-35								
(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1939)	1-3-35	80 Mar	80 Mar	15 Sept	15 Sept			100	30
Ewo Breweries, Ltd.	4,000,000	1,400,000	$5	Dec.					8.00 Oct	6.50 Nov	174,125	99,130		1,039,380
Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1938-39 Nil)	30-5-35	15 Dec	8 Feb	34 Aug	25 Feb			1,328	1,532
Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H$7.50	Dec.	Div. Hk. $0.50 a/c 1939	17-4-40	5 Apr	5 Apr					500	
Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Fin. Div. $1.00 (Mkg. $1.50 a/c 1939-40)	10-7-40								
Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. Div. $1.50 (Mkg. $5.50 a/c 1939)	12-3-40	12 May	12 May					200	
Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	Int. $2.00 a/c 1940	Pending	18.90 Nov	4.50 Sept	55 May	17.10 June	248,100	82,300	1,251,680	3,505,135
Millington, Ltd.	300,000	110,000	$4	Dec.	Int. 5% = $0.20 a/c 1940	Pending	2 Mar	1.40 Oct	8.00 Mar	6.00 Sept			14,310	2,095
Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. $1.00 a/c 1939	26-6-40								
S'hai Exploration & Development Co., Ltd.	1,200,000	716,699	T2.50	Dec.	Int. $0.60 a/c 1940	27-9-40	9.50 Nov	4.50 Aug	34 May	8.60 Jan	211,806	224,850	1,748,925	9,326,948
S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 10% 1939	12-6-40	2 Dec	1 Apr	435 Apr	1.90 Jan			38,600	19,278
Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, a/c 1933 (Nil 1939)	27-5-34			10.80 Apr	4.25 Mar	500			32,325
Bonds and Preferences														
American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% for ½ year ended 30 June 1940	29-6-40	10 Apr	10 Apr	120 Sept	85 Apr			2	262
do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½ = $4.89 for ½ year ended 30-9-40	30-9-40	50 Feb	10 Apr	115 Aug	75 Feb			290	320
Caldbeck, Macgregor & Co., Ltd. 8% cum. pref	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1939	30-4-40	14 Mar	13 Nov	15 July	15 July			2,795	950
Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1938	30-12-33								
Ewo Cotton Mills, Ltd. 8% cum. pref	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1939	2-5-40	155 Mar	140 July	160 Mar	160 May		10	708	221
S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	3rd qr. Div. Tls. 1.50 = $2.0979 (Mkg. $4.1958 a/c 1940)	1-10-40	134 June	112 Aug	138½ Sept	120 May	717	324	41,167	36,326
Shanghai Tug & Lighter Co., Ltd., 7% pref	10,000	10,000	T50	Dec.	Int. Tls. 1.75 = 3½% a/c 1940	Pending	62.50 Dec	50 Aug					590	
S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½ = $0.49 for half year ended 30-6-40	27-9-40	15 May	13.50 June	15 May	13½ Apr			2,240	2,400
do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼ = $0.45 for half year ended 30-6-40	27-9-40	14 Apr	12 Aug	14.20 Sept	13.50 Oct		100	7,075	6,770
Cottons														
Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,350,000	T5	Dec.	Int. $1.50 a/c 1940	Pending	28 Dec	15.60 Jan	82 May	27 July	182,893	72,254	2,844,561	5,897,619
New China Textile Co., Ltd.	2,000,000	1,440,600	$5	Dec.					9.80 Oct	6.10 Oct	112,710	95,510		1,964,545
Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Int. $7.50 a/c 1940-41	29-11-40	173 Oct	101 Feb	244 May	154 Oct			7,675	7,259
Tung Yih Spinning & Weaving Co., Ltd.	400,000	255,000	$10	Dec.	Div. $5 & Bonus $5 a/c 1939	3-4-40	43 July	40 July	80 Aug	80 Aug			200	100
Zoong Sing Cotton Mills, Ltd.	200,000	150,000	$10	June	Int. $15.00 a/c 1940	25-11-40	46 Nov	42 Mar	75 Aug	47 Jan	300	3,500	1,000	4,850
Ewo Rights												26,617		26,617
Plantations														
Alma Estates, Ltd.	70,000	70,000	(Tls. 9)£1	Sept.	Int. Div. $3.00 (Mkg. $3.00 a/c 1939-40)	22-5-40	39.75 Dec	18 Feb	61 May	35 June	500	300	20,300	23,414
Anglo-Dutch (Java) Plantations, Ltd.	400,000	350,000	10s	Dec.	Int. Div. $1.50 a/c 1940	6-8-40	19.60 Dec	8.60 May	34 Feb	8.80 July	15,800	13,900	178,529	577,545
Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Int. Div. $3.00 a/c 1940	23-7-40	41 Dec	13.80 Feb	61 May	18.20 June	45,700	62,300	418,837	1,371,997
Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Int. Div. $0.20 1939-40	2-4-40	6.75 Dec	3.65 June	11.70 Feb	4.25 Aug	762	2,018	27,764	38,910
Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Int. $0.10 a/c 1940	31-10-40	1.86 Dec	0.87 Nov	2.90 Feb	81 May	1,000	10,000	665,775	1,170,646
Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	2nd Int. $0.30 (Mkg. $0.60 a/c 1940)	Pending	9.50 Dec	3.10 Jan	15 Feb	6.00 May			177,195	175,980
Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Int. $0.10 a/c 1940	14-11-40	2.90 Dec	1.13 May	5.20 Feb	1.55 May	7,000	7,000	746,946	1,313,097
Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.05 a/c 1939-40	1-10-40	0.92 Dec	0.35 Sept	1.74 Jan	0.50 May	19,000	20,000	1,108,938	2,639,210
Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	2nd Int. $0.35 (Mkg. $0.70 a/c 1940)	Pending	8.40 Dec	4.10 May	14.50 Feb	4.95 May	3,500	2,500	282,352	173,985
Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	2nd Int. $0.50 (Mkg. $1.00 a/c 1940)	Pending	11.60 Dec	5.90 Apr	19.00 Feb	8.95 July	1,000	1,500	127,410	155,314
Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Div. 5% 1938 Less I/T (Coupon 35)	6-4-39								
Java-Cons. Rub. & Coffee Ests., Ltd.	850,000	750,000	2/-	Dec.	Int. $0.25 a/c 1940	30-7-40	5.55 Dec	2.07½ Apr	7.70 Feb	2.15 June	11,500	9,000	1,025,155	875,771
Kapayang Rubber Estates Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1939)	21-3-38	24.50 Dec	16.90 Nov	40 May	18.00 July			3,383	3,309
Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Fin. $0.55 (Mkg. $1.00 a/c 1939-40)	26-11-40	5.90 Dec	2.50 Apr	10.10 Feb	4.00 May		8,000	529,960	554,794
Kroewoek Java Plantations, Ltd.	2,200,000	2,200,000	T0.10	Dec.	Int. Div. $0.25 a/c 1940	26-7-40	3.37½ Dec	1.13 Jan	4.70 Feb	1.30 June	46,680	41,500	1,971,250	4,082,040
Langkat	300,000	250,000	Gs.10	Oct.	Int. Guilders 0.14. Fin. Guilders 0.18 a/c 1939	14-5-40	28.75 Dec	8 Feb	47½ May	12.50 July	48,950	37,520	348,387	1,703,526
Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Fin. $0.30 (Mkg. $0.44 a/c 1939-40)	20-8-40	3 Dec	0.94 Apr	5.20 Feb	1.68 June	1,000	9,500	438,250	719,026
Permata Rubber Ests., Ltd.	350,000	317,219	$1	Oct.	Int. Div. $0.08 a/c 1939-40	27-6-40	1.90 Dec	0.73 Mar	3 Feb	0.90 May		1,000	92,550	322,850
Repah Rubber & Tapioca Ests., Ltd.	1,350,000	1,350,000	T0.10	Dec.	Int. $0.10 a/c 1940	21-11-40	1.56 Dec	0.73 Mar	2.60 Feb	0.81 July	6,351	11,000	370,858	1,973,062
Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Int. $0.60 a/c 1939-40	29-5-40	8.60 Dec	3.20 Feb	16.30 May	6.20 July	93,602	45,212	756,025	1,899,224
Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Int. Div. $0.15 (a/c 1939-40)	24-5-40	2.30 Dec	0.75 Feb	3.55 May	1.28 June	10,500	12,000	271,575	878,135
Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Int. $0.10 a/c 1940	21-11-40	1.82 Dec	0.74 May	3.10 Feb	0.85 May		7,500	455,180	693,695
Senawang Rub. Ests. Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Fin. Div. $0.05 (Mkg. $0.08 a/c 1939-40)	11-6-40	2.10 Dec	0.85 May	3.60 May	0.99 July	20,000	31,000	1,276,586	1,790,968
Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Int. $0.45	19-4-40	11.70 Dec	5.20 Mar	18½ Feb	6.55 June	500	5,300	98,461	141,630
S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Int. $0.03 a/c 1940)	Pending	0.97 Dec	0.34 Apr	1.78 Jan	0.62 June	33,000	17,000	2,251,394	5,521,537
S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Int. $1.00 a/c 1940	29-10-40	30 Dec	12 May	55.00 Mar	35 Aug			2,895	6,073
do. 8% cum. part. pref.	30,000	27,380	T10	Dec.		29-10-40	42 Sept	30 Dec	70 Aug	30 Jan			110	1,014
S'hai Pahang Rubber Estate, Ltd.	300,000	235,900	T1	June	Fin. $0.60 (Mkg. $1.00 a/c 1939-40)	19-11-40	6.45 Dec	2.10 Jan	10.50 Feb	2.90 July	6,600		123,590	399,580
S'hai Seremban Rubber Estates, Ltd.	325,000	325,000	T1	Dec.	Div. $0.25 a/c 1939	17-5-40	3.15 Dec	1.60 Mar	4.95 Feb	1.52 July		1,000	113,825	289,657
S'hai Sumatra Rubber Ests., Ltd.	120,000	76,956	T5	Oct.	Fin. Div. $2.25 (Mkg. $3, a/c 1938-39)	15-3-40	31 Dec	11.75 Mar	48 Mar	21.00 Aug			31,798	40,669
Sua Manggis Rubber Co., Ltd.	280,000	270,000	T1	Dec.	Div. $0.15 a/c 1939	3-4-40	2.45 Dec	1.59 Oct	4.25 Feb	1.50 June			76,720	104,040
Sungala Rubber Estate, Ltd.	180,000	180,000	T1	Mar.	Int. $0.60 a/c 1940-41	6-11-40	8 Dec	5.05 Feb	14.40 Feb	5.40 May	1,000	4,050	17,111	172,121
Sungei Duri Rubber Estate, Ltd.	40,000	40,000	(T8.50)£1	June	Fin. $4.00 (Mkg. $8.50 a/c 1939-40)	19-11-40	62 Dec	32 Feb	89 Mar	49 June		900	9,867	15,565
Tanah Merah Estates (1916), Ltd.	1,500,000	1,300,000	T1	Mar.	Fin. $0.30 (Mkg. $0.45 a/c 1939-40)	14-8-40	3.80 Dec	1.63 Apr	6.05 May	2.25 May	9,000	32,000	928,648	1,786,786
Tebong Rubber Estate, Ltd.	4,000,000	4,000,000	T0.10	Jan.	Fin. Div. $0.09 (Mkg. $0.12 a/c 1939-40)	11-6-40	1.80 Dec	0.80 Feb	3.05 May	0.98 July	65,200	51,500	1,715,869	6,826,545
Ziangbe Rubber Co., Ltd.	300,000	250,000	10s	Dec.	Int. Div. $1.50 a/c 1940	8-8-40	29.50 Dec	13 Feb	43½ Feb	12.00 July	25,100	10,500	163,966	561,608

Rubber Output Statistics

COMPANY	Agents	Paid up Capital $	Output last fin. year — Year ended	Quantity (lbs.)	Provisional Assessments of Standard Production for 1940	Output for month of September 1940 (lbs.)	Total output this financial year (including Sept. 1940) (lbs.)*
Alma	W	881,119	30-9-40	627,759	695,800	53,170	627,759 (12)
Anglo-Dutch	W	2,202,797	31-12-39	1,265,118	—	112,435	1,328,049 (9)
Anglo-Java	W	2,927,288	31-12-39	3,200,556	4,103,208	259,702	3,030,003 (9)
Ayer Tawah	G	469,229	30-9-40	600,000	—	49,000	600,000 (12)
Batu Anam	W	134,266	31-12-39	360,700	528,400	39,600	356,100 (9)
Bute	B	494,682	31-12-39	473,613	795,500	57,530	452,765 (9)
Chemor United	W	133,819	31-12-39	526,283	778,000	51,049	450,027 (9)
Cheng	W	147,054	30-6-40	260,551	—	34,801	86,140 (3)
Consolidated (1914)	B	562,844	31-12-39	760,879	1,405,500	86,000	800,984 (9)
Dominion	B	279,720	31-12-39	471,812	770,700	60,000	452,599 (9)
Gula-Kalumpong	—	£,665,000	31-12-39	—	—	—	—
Java Consolidated	W	909,249	31-12-39	587,306	—	75,618	647,931 (9)
Kapayang	W	206,993	31-12-39	16,000	188,900	15,004	121,454 (9)
Kota Bahroe (1921)	B	481,410	30-6-40	594,484	917,900	71,947	198,278 (3)
Kroewoek	W	307,692	31-12-39	1,076,719	1,562,942	83,775	901,020 (9)
Langkat	M	2,552,448	31-10-39	857,000	1,689,211	108,000	1,125,500 (11)
Padang	B	699,301	30-4-40	291,700	448,800	31,500	176,300 (5)
Permata	F	317,219	31-10-39	76,260	130,700	8,000	89,575 (11)
Repah	W	188,811	31-12-39	386,820	629,000	47,585	378,413 (9)
Rubber Trust	W	1,513,287	30-9-40	1,609,656	1,332,785	133,965	1,609,656 (12)
Samagaga	W	141,399	30-9-40	467,080	555,700	38,970	467,080 (12)
Semambu	W	125,874	31-12-39	269,531	510,100	31,277	268,094 (9)
Senawang (1921) {Ord. Pref.	W	206,913	31-1-40	403,400	677,000	49,000	365,100 (8)
Shanghai Kedah	B	419,580	30-9-40	726,547	978,097	63,079	726,547 (12)
S'hai Kelantan (1935)	T	195,804	31-12-39	218,358	360,675	23,839	224,482 (9)
Shanghai Malay {Ord. Pref.	W	802,517	31-12-39	420,234	737,100	47,040	421,643 (9)
Shanghai Pahang	B	329,930	30-6-40	414,573	626,300	42,580	128,725 (3)
Shanghai Seremban	W	454,545	31-12-39	182,892	309,000	19,617	170,853 (9)
Shanghai Sumatra	M	538,154	31-10-39	470,000	910,019	61,665	621,237 (11)
Sua-Manggis	W	377,622	31-12-39	149,399	259,100	17,700	133,840 (9)
Sungala	G	252,000	31-3-40	301,640	—	36,000	185,600 (6)
Sungei Duri	B	475,524	30-6-40	477,000	695,400	50,000	154,000 (3)
Tanah Merah (1916)	B	1,818,182	31-3-40	827,000	1,327,680	91,000	507,000 (6)
Tebong	W	559,441	31-1-40	1,006,881	1,459,100	107,400	759,810 (8)
Ziangbe	W	1,440,619	31-12-39	1,172,654	—	93,916	1,147,793 (9)

*Numbers in brackets indicate the number of monthly outputs included in said totals
B—A. R. Burkill & Sons, Ltd., 20 Canton Road
F—Frost, Bland & Co., Ltd., 190 Kiukiang Road
G—Geddes Trading & Dairy Farm Co., Ltd., 61 Yuen Ming Yuen Road
M—George McBain, 1 The Bund
T—Turner, Sturrock & Brown, 9 Av. Edward VII
W—J. A. Wattie & Co., Ltd., 49 Szechuen Road

Rubber Prices

November	23rd	25th	26th	27th	28th	29th
London Spot (Buyers)	11.11/16d	—	11.3/4d	11.3/4d	11.11/16d	11.11/16d
December	11.13/16d	—	—	11.13/16d	11.13/16d	11.3/4d
January	12d	—	11.13/16d	12d	11.15/16d	11.15/16d
February	12.1/16d	—	12d	12.3/16d	12.1/16d	12.1/16d
March	—	—	12.1/16d	—	—	—
Apr./June	12d	—	12.1/16d	12.1/16d	12.1/16d	12d
Market	Idle	—	Quiet, steady	Idle	Idle	Idle
Singapore Spot	38¾	38¾	38½	38½	38½	38½
Jan./Mar.	37¾	37½	37½	37½	37½	37½
Apr./June	35¾	36	36½	36	35½	35½
Market	Quiet	Very steady	Steady	Easier	—	Quiet
New York						
December	20.57	20.62	20.78	20.47	20.40	20.48
January	20.42	20.47	20.51	20.45	20.32	20.38
March	20.22	20.30	20.42	20.20	20.12	20.10
May	20.05	20.10	20.25	20.20	19.90	19.90
July	20.85	19.81	—	19.80	19.70	19.70

Debentures

OPENING PRICES November 29th, 1940		Buyers	Sellers	Last Sales	Nominal	Loan amount outstanding	Interest payable at end of	Last Done — Price	Date	Business Done 1940 — High	Low	Total amount of sales Jan. 1—Nov. 28 1940
S'hai Mun. Council	6% 1926 (10/30) Tls.	..	..	90	..	Tls. 4,880,000	June-Dec.	90	31-10-40	92	88	332,100
" " "	5% 1934 (10/30) $	..	..	76½	..	$10,404,700	do.	76½	27-11-40	81½	74	1,446,100
" " "	5½% 1936 (10) "	..	..	..	85	$5,000,000	do.	81	8-4-40	85	81	252,500
" " "	5% 1937 (10/30) "	..	..	75½	..	$9,000,000	do.	75½	25-11-40	77	74½	826,100
" " "	6% 1940 (1/10) "	..	..	91	..	$16,000,000	do.	91	28-11-40	95	80	5,972,000
French Mun. Council	5½% 1914 (10/30) Tls.	..	..	..	77	151,500	do.	91	28-2-39	—	—	—
" " "	5½% 1916 (") "	..	..	..	77	125,300	do.	91¾	9-2-39	—	—	—
" " "	8% 1921 (") "	..	..	..	94	1,366,700	do.	96	21-6-40	101½	94	17,300
" " "	6% 1923 (") "	..	..	..	89	618,000	May-Nov.	90	12-1-40	90	88	12,200
" " "	7% 1924 (") "	..	..	..	92	631,100	Mar-Sept.	90	15-8-40	97	90	2,400
" " "	6½% 1925 (20/30) "	..	..	..	90	2,000,000	Apr.-Oct.	92½	13-3-40	93½	92½	13,500
" " "	6½% 1925 (") "	..	..	..	90	1,000,000	Jan.-July	96	7-5-40	96	92½	102,400
" " "	6% 1930 (10/25) "	..	..	..	89	1,760,000	Apr.-Oct.	89	21-10-40	92	89	10,000
" " "	6% 1931 (") "	..	..	..	89	3,000,000	Feb.-Aug.	90	23-7-40	90	90	7,500
" " "	6% 1933 (10/30) "	..	..	..	89	2,000,000	Mar.-Sept.	94	5-5-40	94	94	500
" " "	5% 1934 (") $	..	..	..	77	$5,000,000	Jan.-July	73	21-3-40	75	73	114,100
" " "	6% 1936 (10/15) "	..	..	..	89	$2,500,000	May-Nov.	94	5-4-40	94	88	407,000
American Club	4% 1939 (13) p "	..	..	50	..	$1,040,230	June-Dec.	50	7-10-40	50	50	8,000
" "	4% 1939 (14) p "	..	..	50	..	—	do.	—	—			
Anglo-French Land	6% 1931 (10/20) Tls.	..	..	92	..	1,000,000	do.	92	11-6-40	96	92	15,700
Asia Realty Co.	6% 1930 (10/30) c "	..	..	..	82½	1,360,200	1/3-1/9	80	8-3-40	80	80	6,000
" "	6% 1930 (10/30) r "	..	..	..	80	3,000,000	1/4-1/10	80	8-3-40			
Cathay Land Co.	6% 1930 (5/20) "	..	..	60	..	3,000,000	June-Dec.	60	28-11-40	80	60	141,000
" " "	6% 1932 (10/20) "	..	..	..	55	1,000,000	do.	54	7-11-40	80	50	14,500
" " "	6% 1933 (") $	..	..	55	..	$1,500,000	do.	55	30-9-40	55	50	44,000
Central Properties	5½% 1934 (10) "	..	..	90½	..	$18,000,000	do.	90½	27-11-40	94	80	940,000
China Transport	8% 1931 (4/20) Tls.	..	..	..	70	600,000	June-Dec.	100	15-5-34	—	—	—
City Loan	7% 1932 (20) $	..	..	..	70	$6,000,000	15/6-15/12	56	29-3-40	56	56	9,000
" "	7% 1934 (12) "	..	..	..	40	$3,500,000	30/6-30/12	92	16-7-37	—	—	—
Columbia Country Club	7% 1933 (1/12-20) Tls.	..	..	..	80	350,000	June-Dec.	93	5-7-37	—	—	—
Country Club	6% 1901 (Perpl) "	..	..	..	70	122,100	do.	95	18-2-37	—	—	—
Fonciere et Immob.	6% 1930 (10/15) "	..	..	95	..	1,984,000	do.	94	29-10-40	94	94	10,000
" "	6% 1933 (10/15) "	..	..	94	..	1,730,000	do.	94	29-10-40			
Fonciere et Immob.	6% 1934 (") $	..	..	94	..	$1,925,000	do.	94	29-10-40	95	94	395,000
French Club	7% Tls	..	..	..	60	500,000	do.	82	5-3-37	—	—	—
Int. Invest. Trust	6% 1930 (10/25) "	86	..	86	..	1,951,000	1/4-1/10	86	22-10-40	90	75	229,200
" " "	6% 1931 (") "	86	..	86	..	963,000	1/4-1/10	86	22-10-40			
G. F. Marden & Co.	6% 1930 (10/15) "	..	..	95	..	415,000	June-Dec.	95	7-5-40	95	95	1,000
Mertopolitan Land	6% 1933 (10/20) $	..	..	80	..	$1,873,700	do.	80	26-11-40	80	79½	51,100
Race Club	6% 1934 (10/25) "	..	..	90	..	$2,000,000	Feb.-Aug.	90	18-11-40	90	85	12,000
Shanghai Land Invest.	6% 1926 (20/30) Tls.	..	..	92	..	1,000,000	Mar.-Sept.	94	12-4-40	94	92	20,000
" " "	5% 1930 (15) "	..	..	76	..	5,000,000	May-Nov.	76	15-4-40	76	76	12,500
" " "	6% 1931 (10/20) "	..	..	92	..	3,000,000	June-Dec.	92	11-11-40	94	91½	78,500
" " "	6% 1933 (5/20) "	..	..	92	..	1,000,000	do.	94	23-5-39	94	94	2,000
" " "	5% 1934 (5/40) $	..	..	74	..	$3,570,000	Apr.-Oct.	74	3-10-40	76	72	10,400
Shanghai Power Co.	5½% 1933 (10/40) "	91	..	91½	..	$88,000,000	10/2-10/8	91½	28-11-40	91¾	82¾	9,594,800
Telephone Co. "A"	6% 1932 (10/25)* Tls.	..	..	93	..	5,000,000	1/2-1/18	93	27-11-40	96½	91½	623,000
" " "B"	6% 1933 (9/24) c $	..	..	93	..	$10,000,000	1/2-1/8	93	27-11-40	96¾	92½	1,322,500
" " "B"	6% 1933 (9/24) r "	..	..	93	..		1/2-1/8	93	27-11-40			
" " "C"	6% 1937 (20) "	..	..	93	..	$4,000,000	1/2-1/8	83½	10-1-39	—	—	—
Tientsin Land Invest.	7% 1929 (12/22) Tls.	..	..	..	105	1,446,600	June-Dec.	103	22-12-33	—	—	—
Shanghai Waterworks	6% 1932 (10/30) "	..	..	92	..	2,800,000	do.	92	11-11-40	96	91	25,500
" "	5½% 1937 (") $	..	..	85	..	$2,000,000	do.	85	6-9-40	85	85	2,000
" "	5% 1937 (") "	..	..	77	..	$725,000	do.	77	5-9-40	77	77	28,000
Wing On Co. (S'hai)	7% 1936 (10) "	..	..	..	95	$5,000,000	1/4-1/10	95	9-5-39	—	—	—

TO-DAY EXCHANGES: Hongkong & Shanghai Bank's Selling Rates (T/T) Closing Nov. 29th, 1940 (noon) London £1 at Exch. 3-23/32 = Sh. $65.54 New York $1.00 (U. S. Currency) at Exch. 5-27/32 = Sh. $17.11

COMPANY	Address	Date of Meeting	Transfer Books Closed — From	To	Dividend
Wheelock	2 French Bund	—	—	5-12-40	Int. $5.00
Shanghai Tug & Lighter 7% Pref	2 French Bund	—	27-11-40	4-12-40	Int. 3½%
Kelantan	9 Av. Ed. VII	—	23-11-40	30-11-40	Int. $0.03
Dominion	20 Canton Road	—	27-11-40	4-12-40	2nd Int. $0.50
Bute	20 Canton Road	—	27-11-40	4-12-40	2nd Int. $0.30
Consolidated	20 Canton Road	—	27-11-40	4-12-40	2nd Int. $0.35
Shanghai Land Debs. 6% 1930	100 Jinkee Road	—	16-11-40	30-11-40	
Dock Yards	640 Yangtszepoo Road	16-12-40	2-12-40	16-12-40	Fin. $2.00
Metals	2 French Bund	—	9-12-40	16-12-40	Int. $2.00
Ewo Mills	27 The Bund	—	2-12-40	7-12-40	Int. $1.50
Millington	117 Hongkong Road	—	27-11-40	2-12-40	Int. 5%
I. I. Trust	9 Av. Ed. VII	—	9-12-40	14-12-40	2nd Int. $1.00
Yangtsze Finance	9 Av. Ed. VII	—	9-12-40	14-12-40	2nd Int. $0.50

Share Report

Share Market Report—(Up to Thursday). Trading on the local market has been featureless during tne past week, with very little change in price being recorded, the turnover having suffered a considerable decrease, being some forty millions as against some 56 millions for the previous week. Prices in the rubber section have been firmer than those in the industrial section, the turnover also being nearer that of the previous week. The general average price of industrials has advanced 0.95, and that of rubbers 9.48.

The following stocks have registered increases in price :—Ayer Tawah-16.6%, China Realty-8%, Rubber Trust-7.3%, Kaiping-7.1%, Sungala-6.4%, Dominion-5%.

Explorations have proved the most attractive issue, with a turnover of almost six millions. The following list gives the volume of business done in the more popular issues :—

	Shares	$
Explorations	224,850	5,589,300
Telephone	98,885	4,916,100
Dockyards	111,700	3,645,900
I. I. Trust	133,500	3,086,000
Metals	92,300	2,941,600
Ewo Mills	72,254	2,921,100
Anglo-Java	62,300	2,610,700
Wheelock	28,710	2,560,500
Yangtsze Finance	92,200	1,225,900
Langkat	37,520	1,061,900

Debentures.—There has been considerably more activity on the debenture market, the following having been transacted :—

$465,900	Power 5½% 1933	@ 90/91½
$366,500	S.M.C. 6% 1940	@ 90/91
$108,000	Cen. Pro. 5½% 1934	@ 89/90½
$ 71,600	Telephone 6% 1933	@ 93
$ 22,900	S.M.C. 5% 1934	@ 76½
$ 15,400	Telephone 6% 1932	@ 92/93
$ 7,700	S.M.C. 5% 1937	@ 75½
$ 2,000	Metro. Land 6% 1933	@ 80
$ 1,600	Cathay Land 6% 1930	@ 60

Volume of Trade :—

Week ending	*November 15th*	*November 22nd*	*November 29th*
Industrials	$48,495,600	$49,790,800	$33,573,400
Rubbers	9,349,700	5,858,500	5,459,900
Debentures	71,200	343,900	1,061,600
	$57,916,500	$55,993,200	$40,094,900

In the raw rubber market, London has declined 1/16d., while New York has advanced three points. The following are the usual comparative weekly prices :—

	London Spot	London Dec.	Singapore Spot	Singapore Jan./Mar.	New York Dec.	New York Jan.	New York Mar.
November 22nd	11¾d.	11⅞d.	38½	37	20.45	20.30	20.05
November 29th	11$\frac{11}{16}$d.	11¾d.	38½	37½	*20.48	*20.38	*20.10
Market	Idle		Quiet		*Nov. 21st.		

Chinese Government External Bonds and Railway Loans :—

The following are the latest quotations :—

		London Middle Prices November 22nd	November 29th
Chin. Govt. 4½ per cent	Gold $ Bonds 1898	£32 0 0	£35 0 0
" " 4½ "	Gold Loan 1908 (Anglo-French)	£35 0 0	£37½ 0 0
" " 5 "	Gold Loan 1912 (Crisp Loan)	£13 0 0	£16 0 0
" " 5 "	Reorg. Gold Loan 1913, British Issue	£19 0 0	£26½ 0 0
" " 8 "	Sterling Treasury Notes (Vickers)	£8 0 0	£8 0 0
" " 5 "	Honan Railway Bonds 1905	£10 0 0	£12½ 0 0
" " 5 "	Hukuang Railway Bonds (L.P.N.Y. Issues)	£11 0 0	£13 0 0
" " 5 "	Lung Tsing U Hai Railway Bonds	£8 0 0	£11 0 0
" " 5 "	Shanghai-Nanking Railway Bonds	£11 0 0	£13 0 0
" " 5 "	Tientsin-Pukow Railway Bonds 1908	£8 0 0	£10 0 0
" " 5 "	" " " " 1910	£8 0 0	£10 0 0

The Information above given, though not guaranteed, has been obtained from sources believed to be reliable
Agents and Secretaries of Companies are requested kindly to notify The Secretary of the Shanghai Stock Exchange, 16 Central Road, of any errors or omissions.

LETTERS TO THE EDITOR

Letters for this column should be addressed to the EDITOR, NORTH-CHINA DAILY NEWS OFFICE, 17 THE BUND, SHANGHAI and to ensure secrecy, marked "Letters to the Editor."

Italy and Greece: Quality of Italian Troops

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—MR. J. K. BREDERODE's effusion on this subject makes one wonder whether he has forgotten that as far as the Italian armies are concerned, history is repeating itself.

Early in April 1917, the writer was included in two brigades of British troops sent from France to Italy on a special mission.

At that time, terrific pressure was being exerted on the Allied lines in France and Belgium, and the reason for this move seemed incomprehensible until we reached Milan, where, after receiving a blessing at the famous Cathedral, we were paraded through the city and royally entertained. During one stop in the city park, a very distinguished looking lady, who proved to be the English wife of a high-ranking Italian military officer, expressed the opinion that the arrival of this special mission, would have a wonderful moral effect on the Italian soldiers.

As we proceeded from Milan to Palmanova, we heard similar sentiments expressed at each place we made a stop, and it was apparent that our mission was to boost the moral of the troops on the particular sector to which we were to be drafted.

From Palmanova, we were drafted to the Carso front where we were in action continuously until the end of October 1917.

On October 24, 1917, the Battle of Caporetto, as it is now called, was begun. The battle, which was fought over a great area from the Carnic Alps to near Venice, was so named from the fact that the defeat began with the loss of Caporetto, an important key position, on the Isonzo River, a loss occasioned by treachery as well as by military pressure, and so serious that it exposed first one and then another Italian army to the risk of being outflanked and enveloped.

On October '17, the main Italian armies were still struggling with the Austrians in the broken country along the Isonzo, with the Carso plateau unconquered and the goal of Italian ambition, Trieste, as far off as ever despite successes in 1916.

On Italian army was on the Carso plateau, fighting for the road to Trieste, another based on Cividale and Gorizia, was attacking further north, and a third, composed of older and less-seasoned reservist troops, still further north on the Upper Isonzo, east of Caporetto, on the Bainsizza plateau.

It was then that Ludendorff, the directing mind of the German General Staff, and of the Austrian too, for that matter, planned a great combined offensive, with the added assistance of large forces of guns and men released from the Eastern Front by reason of the Russian Revolution. The moment was favourable, for defeatism was being preached with some effect among the less stable elements of the Italian armies.

Ludendorff's strategy was to strike at the less tired Italian troops on the Upper Isonzo so as to cut the communications of the Italian armies both there and on the Carso and then to outflank them, so as to bring about a major disaster to the entire Italian military machine and by wiping out the Italian front as an effective theatre of Allied resistance, pave the way for a final offensive on the French and Flemish front.

On October 24, 1917, Austro-German artillery bombarded the Tolmino positions, outranging the Italian guns. The German troops then broke through and crossed the river, whereupon two Italian corps ignominiously surrendered, thereby exposing Caporetto and consequently rendering Italian forces southward liable to be outflanked.

The Italian retreat from the Bainsizza and Carso plateaux became almost a rout, and by October 28, the Austro-German forces had captured over 50,000 men and 500 guns. Then Cividale and Gorizia fell, and shortly afterwards Udine, the Italian H.Q., and the Austro-German armies were strongly entrenched in Italian territory on the Tagliamento River, the number of prisoners rising to nearly 200,000 and the guns captured to 1500.

This resulted in the main Italian armies withdrawing from the Isonzo and those defending the frontier through the Carnic Alps being driven from the mountain passes into a precipitate retreat by the valleys leading to the Piave and Tagliamento Rivers. The retreat continued for days during November, the Germans crossing the Tagliamento at innumerable points and hurling their adversaries back to Livenza, which, in its turn, being abandoned, left the Central Empires' forces masters of the line of the Piave.

The small British force remained intact, and finally reached Treviso from a point near Gorizia, where we were in action when the order was given to withdraw. The scenes of confusion and the difficulties encountered during that critical period is beyond my description, but suffice it to say that the demoralization of the Italian troops was something to be seen to be believed.

Thus ended the battle, for General Cadorna, who was considered to be Italy's leading strategist, was superseded by General Diaz, and strong forces of French and British guns and infantry arrived to stiffen the Italian defence; while any further advance by the opposed forces, during the re-organization of the allied resistance, was prevented by the flooding of country between the Piave mouth and Venice thereby averting the threat to that celebrated city.

GRUPPO B2.

Shanghai, Nov. 28.

B.W.A. War Work: Thanks from Home

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—We have just received the following letter from the British Red Cross Society Central Hospital Supply Service Committee which we think will be of interest:—

We have been in some doubt as to whether letters will reach you, but I am writing to thank you most warmly for the splendid consignment of goods. I do hope you will get this letter because I want to assure you how much we appreciate your generous thought in the midst of your own great difficulties. These gifts are exactly what we most require and could not arrive at a better moment. We have a constant demand for every sort of hospital supply, both surgical and knitted. With warmest and most grateful thanks.

RUTH ARNOLD-JONES,
Chairman, B.W.A.

Shanghai, Nov. 29.

Cesar Franck: A Critic Criticized

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I heartily agree with the letter signed CONCERT-GOER. The reference to the famed Caesar Franck D-Minor Symphony as containing "vulgarity and unhealthy sensuality" is one of the most ridiculous musical commentaries I have ever read in any part of the world, and so I have heard a dozen intelligent concert-goers here say.

I have attended concerts conducted by Toscanini, Koussevitzky, Stakowski and Albert Coates in which this majestic symphony was the feature, and that because these renowned leaders considered it one of the great musical compositions of all time, as of course it is.

What is this idea of "criticisms" like that in question, anyway? Just a kind of determined-to-be-different pose? Whatever it is, I can assure you, Sir, that people are getting very much fed-up with such silly comments.

MARC T. GREENE

Shanghai, Nov. 29.

Manchoukuo: Does it Recognize Italy?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I read in this morning's "To-day's Event's," "November 29, Italy recognized Manchoukuo" and the question arises in my mind—does Manchoukuo recognize Italy? Perhaps you can satisfy my curiosity.

MARE NOSTRUM.

Shanghai, Nov. 29.

***As there is an Italian minister to Manchoukuo, it is to be assumed the recognition has been extended to Italy. —ED.

Lord Rothermere: A Hungarian's Respect

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In your necrology on the occasion of Lord Rothermere's death which you publish in this morning's issue of your valued paper, you have overlooked the deceased's very emphatic opinions on the necessity of revising the Treaty of Versailles and, more especially, the Treaty of Trianon which dismembered Hungary.

Lord Rothermere launched the campaign for "Justice to Hungary" in the "Daily Mail" in 1928 recognising as he did, by intensive study of the situation in Hungary itself, that matters, if left as they were, would lead to a catastrophe.

His knowledge of conditions in Eastern Europe and the Balkans but, more especially, of Hungary was profound and thorough and recognising the collossal injustice which had been done to Hungary, he became a staunch knight-errant for its cause.

The Hungarian nation has shown its gratitude by naming a street in Budapest and erecting a bust of the late Lord Rothermere. He was honoured in many other directions as well and his name is indelibly inscribed in the history of Hungary and the heart of every Hungarian.

The enthusiasm of a down-trodden and humiliated people went so far that, at one time, there was a strong party in Hungary which wished to elevate the Hon. Esmond Harmsworth to the Hungarian throne.

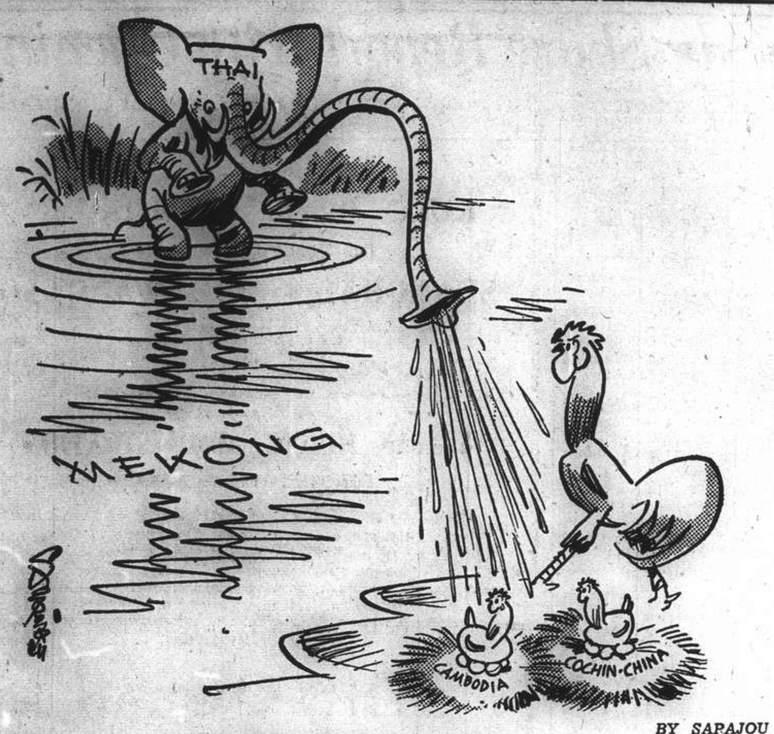
It is regrettable that Lord Rothermere's intimate knowledge of and contacts in Eastern Europe were not better utilised or rather entirely ignored. The smouldering fires in that part of Europe might have been brought under control in time had his views been taken as seriously as they deserved to be.

As a Hungarian, I salute Lord Rothermere at his graveside and as a practical expression of my respect for a great friend of my country, I enclose a small cheque which kindly turn over to some British Charity Fund.

PAUL KOMOR

Shanghai, Nov. 28.

***The cheque has been forwarded to the British Central War Fund.—ED.



BY SAPAJOU

A Suitor Across The River

TO-DAY'S RADIO

Short-Wave Newscasts

midnight	BBC London	25.53 m.	11.75 mc/s
midnight	"	31.55 m.	9.51 mc/s
2.00 a.m.	"	25.53 m.	11.75 mc/s
4.45 a.m.	"	25.53 m.	11.75 mc/s
4.45 a.m.	"	31.32 m.	9.58 mc/s
6.45 a.m.	"	25.53 m.	11.75 mc/s
6.45 a.m.	"	31.32 m.	9.58 mc/s
4.30 p.m.	"	25.53 m.	11.75 mc/s
4.30 p.m.	"	31.55 m.	9.51 mc/s
5.45 p.m.	"	19.82 m.	15.14 mc/s
7.00 p.m.	"	19.82 m.	15.14 mc/s
9.00 p.m.	"	19.82 m.	15.14 mc/s
9.00 p.m.	"	16.86 m.	17.79 mc/s
9.00 p.m.	BBC via H'kg	31.49 m.	9.52 mc/s
6.30 a.m.	Manila	31.35 m.	9.57 mc/s
6.35 p.m.	"	31.35 m.	9.57 mc/s
8.45 p.m.	"	31.00 m.	9.65 mc/s
8.45 a.m.	S. Francisco	19.57 m.	15.33 mc/s
8.30 p.m.	"	31.02 m.	9.67 mc/s
7.45 p.m.	Australia	31.20 m.	9.61 mc/s
9.45 p.m.	"	30.99 m.	9.68 mc/s

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To-day's Programme

12.00 Dance Music
12.45 News in English
1.00 News in Chinese
1.30 Peter Adam's German Programme
2.00 Light Music and Vocal selections
3.00 Dance Music
4.00 Geraldo and his Orchestra
4.30 Chinese Programme in Mandarin and Shanghai Dialect
6.00 Spanish Programme
6.30 News in Hindustani
7.00 French News and Commentary
8.00 Movie Memories 5
8.30 XCDN's St. Andrew's Day Programme, arranged in conjunction with the St. Andrew's Society of Shanghai
Address by H. C. Cleland, Esq., President of St. Andrew's Society
Scottish Songs by Miss Winnie Allan
Violin Solos by Mr. John Stevenson:—Donald MacDonald at the piano
Two Scottish Songs
Recitation: "The Elders' Deputation to the Minister" by Robert Fyfe
Song: "I'm Ninety-four To-day," by Will Fyfe.
Recitation: "David and Goliath."
"Auld Lang Syne"
9.30 "The Kitchen Comedy"—A play in one act by James Bridie. Scene: The kitchen of a manse in a wild part of Scotland on a Saturday night in November.
10.00 Dance Music
10.30 Russian Programme
11.00 Peter Adam's German Programme
11.30-12.00 Dance Music

Foreign Language Broadcasts

CZECH—Mon., Tues., Wed., Thurs., Fri., at 2.
FRENCH.—Every day at 7 except Sunday
GERMAN.—Every day at 1.30 and 11
HINDUSTANI.—Mon., Wed., Thurs., Fri., Sat. at 6.30
HUNGARIAN.—Sunday at 6
ITALIAN.—Wednesday at 6
NETHERLANDS.—Tuesday at 6.30
POLISH.—Monday and Thursday at 6
RUSSIAN.—Every day at 10.30
SPANISH.—Saturday at 6

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Time table

12.00 Light music.
1.00 News in French.
1.15 Children's hour.
4.30 Light music.
5.30 Chinese lesson for foreigners.
5.50 French lesson for Chinese students.
6.10 Chinese music.
6.15 News in Chinese (Shanghai dialect).
6.30 Chinese music.
6.35 News in Chinese (Mandarin).
6.50 Light music.
7.20 Music by Russian composers.
7.30 News in Russian. Broadcast in Russian.
7.45 Music by Russian composers.
7.50 Light music.
8.00 Causerie by Mme Claude Rivière. Authoritative voices are heard in France: 1. Work in the laboratory of your private life. By Dr. A. Carrel. 2. The examination of conscience. By Henri Bidou.
8.15 Light music
8.30 News in French.
8.45 Light music.
9.00 News in English
9.15 Broadcast in English.
9.30 Concert:
Beethoven: a happy period.
Symphony No. 4; Concerto No. 5; Leonora.

"NORTH-CHINA DAILY NEWS"

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THE NEWS OF THE WORLD
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CANDID
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XMHD broadcasts news from Britain, America, and other countries, at 12.45 noon and 9 at night. The following local news is also a daily feature of XMHD:—

MAILS COMING AND GOING
WEATHER REPORTS
EXCHANGE QUOTATIONS
LOCAL EVENTS OF THE DAY

At other hours, the Shanghai Christian Broadcasting Association broadcasts an English and Chinese language programme of music and talks.

Japanese Naval Attache Relieved of Post

Tokyo, Nov. 29.

It is formally announced that Captain Keishi Ishii, naval attaché to the Japanese Embassy in Moscow and concurrently the Japanese Legation in Helsinki, has been relieved of his posts.—Reuter.

Windsors Going to Miami

Nassau, Nov. 29.

The Duke and Duchess of Windsor are scheduled to arrive in Miami, Fla., December 10, it was officially announced here today.

The journey will be the first trip to the United States for the couple since their courtship and marriage rocked the British Empire and resulted in Edward's abdication from the throne.

The Duchess will enter a Miami hospital for a dental operation, it was said.—United Press.

Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF NOVEMBER 30, 1870

The concluding events of the Autumn Regatta of the S.Y.C. came off yesterday. The day opened with a stiff south-easterly breeze, which, as it wore on, had a tendency to freshen, and the prospect of this induced the prudent among the holiday sailors to steady their light craft with extra ballast, a precaution which no doubt permitted more freedom with the top spread. The chief event of the day was the Yacht Race Club Cup. The fleet rounded the stake-boat in the following order and time:—

		h.	m.
Fairy		12	27½
Phantom		12	28
Charm		12	29
Pretender		12	32
Halcyon		12	33½
Falcon		12	33¾
Fearless	(within a few		
Julia	(seconds of		
Lucy	(each other		
Emily		12	47

Long Search for Black Plague Fails

Ship Passed by Japanese Port Authorities

Moji, Nov. 29.

The Dairen-Kobe shuttle liner Kitsurin Maru, 6783 tons, was permitted to enter port today after extensive disinfection by health authorities here.

The vessel has been detained in quarantine since November 25, when the death of Mr. Seigo Hashimoto, 57-year-old Japanese businessman on board the ship aroused the suspicions of port health officials.

After exhaustive tests for black plague which first was suspected as having caused the death of Mr. Hashimoto, negative results were obtained to result in the release of the ship.—Domei.

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Most important, perhaps, of the many contributions to greater comfort in the 1940 Chevrolet bodies is the great increase in interior roominess, in length and width. For example, a 3-passenger front seat is now a fact, rather than a fancy, in every Chevrolet — meaning not merely that three persons can crowd into the front seat compartment, but that three persons may ride there by *choice*, uncrowded and uncramped.

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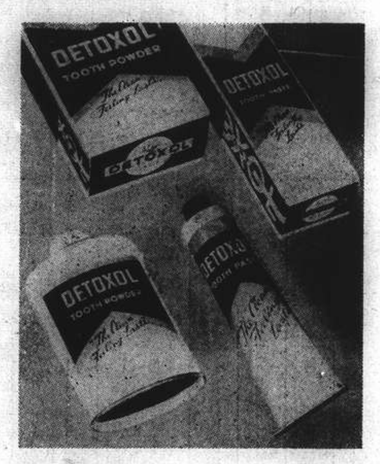

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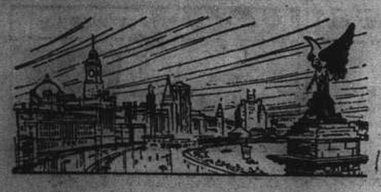

NORTH-CHINA DAILY NEWS

Articles and letters intended for publication in the news columns of the paper should be addressed to the Editor and not to individuals.

IMPARTIAL NOT NEUTRAL

MR. CHURCHILL

Today Mr. Winston Churchill celebrates his sixty-sixth birthday, a black letter day for Germany, but a red letter one for all who still believe in the freedom of democracy. It was a great day when Mr. Chamberlain invited him to join the Cabinet, and an even greater one when he became Prime Minister, for Hitler had often declared that his appointment to Cabinet rank would be regarded as a hostile move, indicating the fear and hatred in which he is held by the enemy. Why that should be so is not difficult to understand. For years Mr. Churchill was a lone voice crying for attention to be paid to what Germany was doing. Probably no one better understood Hitler's purpose than he did. Time and time again in his writings he warned his readers of what Hitler was preparing, and it is no fault of his that his warnings fell on deaf ears. It was because he fully understood the realities of the trends of the past few years, and so completely realized German intentions that he became the man best fitted to lead Britain in the titanic struggle which had been forced upon her.

The advent of Mr. Churchill to power saw a complete change in the manner in which Great Britain conducted the war. It began to be prosecuted in a most positive manner, and the way in which it is being taken to the enemy in Germany and in Italy is directly attributable to the driving genius of this man of action. Perhaps the greatest of his virtues which stands out so clearly now is his ability and willingness to tell the people he is leading the truth about the various developments as they occur. That is because of the inherent boldness of the man and his complete understanding of the ability of the British people to take bad news with good. If a demonstration of his statesmanship were required it is to be found in the manner in which he had organized his Cabinet, placing it on a broader basis than ever before, and including in it men of similar drive as himself, and that irrespective of party. It has been Britain's good fortune in the past that in times of crisis big men have been forthcoming to give effective leadership. That can be said of the present war, for it has produced a man who will stop at nothing short of victory, who will use the resources of the Empire to make sure that not only shall it not vanish from the earth, but that those principles which its peoples hold dear shall be maintained for the good of Britons, and all those other people who hold democracy dear.

If for no other reason than German fear and hatred of the man, Mr. Churchill would be admirably equipped for the huge task he has undertaken, but he has far more important qualities, not the least of which has been the leadership which he has always displayed, and his readiness to assume the responsibility of making grave and far-reaching decisions. That he has occasionally made mistakes is true; that he may make some in the future is possible, but there cannot be the slightest doubt that he commands the fullest confidence of the Empire which finds in him that rallying point which is so necessary in times such as these. The task of leading a huge Empire through the greatest crisis it has ever faced is one which makes the greatest demands upon the man who assumes the job. It is not easy to discover anyone amongst the great figures in Britain today better fitted to play the role which Mr. Churchill is playing. His acquaintance with the army and navy is personal and intimate, arising from practical experience with both services. His versatility has enabled him to deal with other services with a readiness which has speeded up British action so notably. His ability to speak the language as Gibbon wrote it, the great quality of his oratory, his readiness to tell the whole truth as far as military necessities permit, and his willingness to face and answer criticism are all qualities which stand him in good stead. In addition to all that the man is a direct inspiration as the embodiment of British characteristics, a man of the bull-dog breed which refuses to know anything of defeat, and is merely concerned as to when victory shall be brought about. It is to be hoped that he will spend his next birthday with victory already added to his laurels, but whether that is to be so or not, no Briton can refrain from expressing the hope that he will be spared to lead the Empire into a victorious peace, and long years afterwards in which to enjoy it.

FOR SCOTS ONLY

At a recent gathering consisting entirely of Englishmen, with the exception of their Scottish guest, the latter told a story of his original conception of his hosts long before he had ever been south of the border. A lady, he said, went into a butcher's shop in Scotland and asked for a sheep's head. "Sandy," the butcher called to his assistant, "a sheep's heid for the lady." "I want an English sheep's head," she added. "Sandy," went on the butcher, "tak' the brains oot." The story is recounted merely to prove that the Scots are a hardy race and prepared to face anything even to telling the Sassenach exactly where in Scottish eyes he is so sadly deficient. Fortunately, the English hosts realized that their guest must have his little joke and thoroughly enjoyed it themselves. The reason for all this is to introduce the fact that today is St. Andrew's Day, and wherever Scots are present their thoughts will turn back to their native land and their "ain folk" united with the English and all other Britons in offering a stern resistance to the powers of evil which would envelope the world.

It will be a quiet day of national rejoicing. Despite wartime rationing the haggis will be offered up in celebration of the day. Full many of these creatures, which have not escaped the pitfalls and snares which the wily Scots lay for them, will utter a shriek of terror as their plump breasts are pierced with the pibroch, or one or other of the various deadly weapons which the Scots know so well how to wield. Now the haggis is a complete mystery. Naturalists have failed to find it in any other part of the world save where Scots are also to be found. Its singular loyalty to a race which serves it so badly is perhaps the only redeeming feature about it, in the eyes of the poor English who endeavour to sample it and give signs of pleasure at the same time. Indeed it may truthfully be said that except for a few English of somewhat perverted taste it is only possible to eat of the haggis with a liberal chaser of whisky, the product of the same country, to speed it on its way.

Another quaint custom is the taking of snuff on this day. Scots who for three hundred and sixty-four days of the year would not bother about it affect snuff on St. Andrew's Day, especially if they are celebrating in style, which they will not be on this occasion. The reason for this has not been discovered despite the most competent research; the only explanation at present available is that the use of snuff is designed to keep the nose busy and distract attention from the stomach which has all its work cut out with the haggis,—a sort of counter-irritant. And then, of course, there are the pipes, invented by a thoughtful Scot in the dark ages, for the purpose of perpetuating the dying wail of the haggis. For the people north of the Tweed take their pleasures sadly and it is believed that the old practice of playing the pipes at dinner is to remind the diners that after all "It micht be waur." Not that the Scots are natural pessimists, though it must be confessed that they do appear to take their pleasures sadly, such as going round tossing cabers. Whatever the cabers may think about it there is no doubt that the Scots themselves attach great importance to this most singular rite.

It is a far cry back to the days when Athelstan created Scotland a fief of England, and proved it by cleaving a basaltic rock with his sword at Dunbar, and perhaps it is ill-timed to remind the Scots of the fact, though they have the ready retort that after all England merely exists for the purpose of giving good Scotsmen a living. At times there have been movements for Scottish home rule. They have never amounted to much for the simple reason that they have already got it and are ruling the rest of Great Britain as well. And it is with this thought that Sassenachs will summon together whatever brains the butcher believed they do not have and wish to all Scots all those good wishes which should go out to people observing their national day. Levity apart they stand with all loyal Britons bent on fulfilling the heavy task which has been laid upon them. And if any explanation for this article is required it may be said that when the newly elected president of St. Andrew's Society told the story with which it commences, he was in fact just "asking for it."

Aid From America

The people of the United States appear to be almost unanimous in their agreement that assistance to Great Britain to the utmost of the nation's capacity, short of war, should be given immediately. It is not the British Empire alone that is deeply appreciative of this sentiment, but also every nation whose ultimate freedom depends upon a British victory—Norway, Denmark, Holland, Belgium, and France. It should never be forgotten that this war is not a struggle between opposing imperialists, but a fundamental attempt to settle the code of law and custom by which the world will in future be ruled. No "new order in Europe," be it political or economic, can be confined to Europe alone; the effects on the rest of the world must necessarily be revolutionary, and the American people, with their glorious tradition of freedom in trade and in speech, will be among those most vitally affected should the totalitarians prove to be victorious. This eventuality is fortunately remote, but that is no reason why it should not be taken into consideration. And there can be no doubt that every effort put forward by the nations unsympathetic with the Nazi aim of world domination to assist those who are now holding the last fortress of freedom will be an important contribution to the salvation of civilization. The defenders of Democracy are not reduced to any sort of extremity, but the fact remains that the quicker they get all the assistance that the rest of the world can provide, the sooner will the menace be cleared away. Americans have realized that Britain and her Allies are not fighting their own battle only, but that of the Americas. They have seen what moral and material devastation can be wrought by men with the Nazi and Fascist mentality. To them the moral devastation is the more important, since a great ocean lies between them and material destruction. And they see the need that they should buckle down and do their utmost to end the career of the destroyers as quickly as possible.

Italy's Sea ?

Neutral naval strategists are at a loss to account for the pitiful showing of the Italian navy since Mussolini brought his country into the war. The Italian position has always been strong, with Sicily, Pantellaria, and, since the capitulation of France, Tunis, forming a bridge over which the Mediterranean could have been cut in half, and the British bases at Gibraltar and Alexandria completely separated. Minefields could have been laid and aerial patrols kept going which might easily have made passage from west to east in what Italy has declared to be her own sea an impossibility. But nothing appears to have been done. This, of course, may be partly attributable to the energy of the British fleet in those waters, but that alone, without some radical moral defect in the Italians, is not sufficient to account for the amazing lack of action and initiative which has been displayed by the other side. Technically it must be admitted that Italian warships are among the best in the world, but it seems to be true that they have been designed primarily for escaping from their foes, whereas the warships of other nations are fighting vessels, constructed with the idea of giving battle and not of running away. From the outset of the war in the Mediterranean everything has been in favour of the Power occupying the central position. Great Britain, with bases separated by fully eight hundred miles which could have been made most dangerous by an enterprising enemy, has been allowed to dominate the Mediterranean, without any apparently serious attempt at opposition. It may be that, when the history of the war comes to be written some years from now, good reasons may be put forward for this inertia, but at the moment it appears to be an enigma.

ALONG THE HIGHWAYS

Nov. 27.—We saw a beautiful holly hedge the other day; it was literally covered with berries. There are several fine specimens to be seen in local gardens these days, but the one we observed in a garden on Hungjao Road, a little way beyond "Eves," was the best of the lot we have seen. The leaves were clean too (quite a rare occurrence here) and the tree was not netted: perhaps it will be shortly, for the little birdies will soon find it and when they do, what a fine feed they will have! They will not worry themselves about Christmas decoration requirements. Other species of *Ilex* (as the holly is known botanically) were seen in flower, the small white flowers looked quite attractive against a background of deep green foliage. The lack of berries on some holly trees received much attention in years gone by and it was left to William Martin, an English naturalist, who died in 1810, to discover the difference of sexes: he found that some flowers were male, others female and still others, hermaphrodite. We have few holly hedges in Shanghai, but Evelyn, the celebrated diarist and keen horticulturist, had, it is said, a magnificent one in his garden at Sayes Court, Deptford. That hedge was planted, we read, at the suggestion of Peter the Great, who resided with Evelyn during his association with the dockyards at Deptford. The hedge was 400 feet long, 9 feet high and 5 feet wide: it must have been well-nigh impregnable.—W.J.K.

BRITAIN'S "BEAVER"

Aircraft Supply Depends on Him

In aircraft production more than in any other war effort lies Britain's chance of beating Hitler. And if Britain succeeds in prducing sufficient planes, it will be the triumph of the spindling, gnome-like Canadian who last May was appointed Minister of Aircraft Production in the War Cabinet, William Maxwell Aitken, Baron Beaverbrook, say articles in "Life" and "Time."

Before Lord Beaverbrook took over, the job of producing planes rested in many hands, largely military, and could proceed only after endless consultations. The "Beaver," as everyone calls him, took everything into his own hands, then parcelled out responsibility to committees and personal advisers, largely outsiders and self-made like himself. Using emergency powers, Lord Beaverbrook told directors' boards that their authority would be suspended for the duration; company executives were replaced by foremen and engineers recruited from the factories and responsible not to stockholders but to the government.

He speeded up plants by stopping all design changes once a plane was in production, military fussiness having caused incredible delays. He concentrated, like Hermann Goering, on a few proved types. Every manufacturer found himself accountable to one of Lord Beaverbrook's committeemen once each day.

He turned the neat flawlessness of the ministry offices into something resembling the newsroom of his "Daily Express." Once-prim civil servants were told to take off their coats and roll up their sleeves. By nagging, harrying, wheedling, he gets underlings to assume responsibility. One subordinate whom he "bawled out" wrote a stiff request for a transfer. The "Beaver" read the note, muttered cosily: "My frightful temper," and sent the offended secretary three dozen bottles of liquor and (in case he didn't drink) a dozen of ginger beer. With them went a note: "From a bad Minister to a fine Under Secretary."

It is reported that Lord Beaverbrook has a stooge who comes into his office whenever an important visitor is being entertained. Lord Beaverbrook shouts at the stooge: "Get a week's pay! You're fired!" He then remarks calmly to his visitor: "You see? That's the the way I run this office. No red tape."

Last May, when the House of Commons preferred the brilliance of Churchill to the dignified ineffectuality of Chamberlain, it acquiesced in a revolution in British politics. It was the beginning of the end of the Old School Tie. At that time the British wanted things done, and the "Beaver" proceeded to do them. Within three months after he took office, the production rate of planes had doubled, standing in August at 1,800 a month.

Brought up in genteel poverty as one of nine children of a Presbyterian preacher at Newcastle, New Brunswick (pop. 3,000), he quite school at 18. He washed drugstore bottles, studied a little law, ran a bowling alley, sold insurance and stocks, then got a job as secretary to a Halifax investment banker named John P. Stairs. Always a live wire, Lord Beaverbrook helped Stairs negotiate a bank merger. Mr. Stairs and his friends liked his style and gave him free rein. He achieved a string of mergers and promotions that would have been impressive in Wall Street 20 years later, and climaxed these by consolidating practically the whole Canadian cement industry. At 30 he was a multimillionaire.

Chose the Difficult Course

Colonials in London can be either meek and polite, in which case they are snubbed, or aggressive and eccentric, in which case they are regarded as rare freaks. Lord Beaverbrook chose the latter course. He got elected to Parliament in 1910 and six years later engineered the coup which made Lloyd George Prime Minister. After the war, having acquired knighthood, and then a baronetcy named after a village near his home town where he used to go fishing, Beaverbrook was bored. He bought the decrepit London "Daily Express," and built up its circulation to 2,600,000—by far the biggest daily circulation in the world.

While editing and publishing the "Express," Lord Beaverbrook found time to organize a new political party, advise the Duke of Windsor about his marital affairs, start a racing stable, write several books, and moan intermittently about his asthma. Actually Lord Beaverbrook's asthma is a psychic prop which serves as an excuse to gain attention, either by calling in a regiment of doctors or by taking a long trip that will serve to divert his mind. Before he became Minister of Aircraft Production, his lordship's asthma was in dreadful shape. Since May he has rarely remembered to wheeze.

Working sixteen or more hours a day, Lord Beaverbrook has stopped giving his oldtime big dinners, now invites a few aircraft men to dine once or twice a week. After dinner he sinks into a big blue chair, turns a spotlight on himself, leaving his guests in the dark, and goes over his papers, firing questions at the guests. In the midst of their answers he picks up a telephone and barks: "I want 20 lorries," or "Get me Montreal....I want 50 pilots there tomorrow morning."

Some complain that he is, on the other hand, tight with legitimate ministerial news. The "Beaver" says: "My job is to produce aeroplanes, not publicity." And to keep Britain's aerocraft factories running during a *blitzkrieg* is a job comparable to running General Motors' 38 U.S. plants in an earthquake.

That such a bawling, boasting, gauche little man from the Colonies could secure a hold on British public opinion second only to Mr. Churchill's; that, since the illness of Conservative Leader Neville Chamberlain [Mr. Chamberlain died on Nov. 9], he should become behind-the-scenes leader of the Conservative party, is a definite sign of the social revolution that is proceeding apace in Great Britain. Says William Maxwell Aitken, Lord Beaverbrook: "Nobody would have believed it. It's as likely they'd have predicted I'd be Archbishop of Canterbury."

WAR FUND BAROMETER

The Voluntary War Contribution fund has been open for 148 days and there have been 3,693 contributors. The War Savings Association has been open for 154 days and there have been 905 contributors. The latest totals follow:—

Fund	Amount Ch. $	Contributed £ Sterling
Central British War Fund	25,514.68	47,547. 4. 3*
Vol. War Contribution Fund	5,750.00	84,599. 6. 6§
War Savings Association	1,319.00	25,728. 0. 5‡

*—Including weekly transfers from CN$ into £.
§—Including daily transfers from CN$ into £.
‡—Including monthly transfers from CN$ into £.

IN PARENTHESIS

Guess the Answer

THE scene was a riding-school.

"Have you ever ridden a horse?" said the sergeant.

"No, sergeant," replied the recruit.

"Well, here's the very animal for you. He's never been ridden, so you can start level."

* * *

Test Case

HE was known in the club as an exceptionally good golfer. One morning he went out on to the course all by himself. He commenced by hitting a wonderful drive right down the fairway. He foozled his second, however, and the ball went into a bunker. His third stroke was as brilliant as his first and the ball landed a few inches from the hole.

Generally, his putting was first class, but he missed the hole by miles with his fourth shot, but his fifth went straight in.

This sort of play went on right round the course. When the player returned to the clubhouse the secretary, who had been watching his extraordinary efforts, asked him, "Here, old man, what on earth is the matter with you today? First you hit a stunner, and then a dud all the way round. That's not like you."

"Oh, that's all right," came the reply. "I'm practising for the mixed foursomes—I'm being partnered by my wife."

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All Aid Needed by Britain Will Come When Necessary

General Feeling in U.S. Intensified by Words of Lord Lothian; Statement Widely Discussed

Washington, Nov. 29.

If the idea of Lord Lothian, British Ambassador to the United States, in mentioning Britain's needs was to get the problem of increased assistance squarely before the American public in good time, he appears to have been highly successful.

The question is being everywhere debated, in Congress, in leading articles, in letters to the press and in private conversation. The general feeling is that when it becomes necessary help will be forthcoming because there is a growing belief that Britain is fighting the American battle as well as her own.

The influential "Washington Post," discussing the loan problem, declares that, while Britain is not "at the bottom of the barrel," the British are compelled to budget their resources on the theory that this "wasting war" will be prolonged, and elementary prudence compels them to mobilise their credit as well as their assets.

Answer Will Be "Yes"

"Naturally, the British would be able to plan the war effort more efficiently and with greater confidence if they knew in advance that their purchases would eventually be shored up by American credit," the paper states. "There is no doubt about the American answer. When the proper time comes to consider credits, it will be 'yes.'."

Statements by Senator George, the new chairman of the Senate Foreign Relations Committee, that he personally favours aid for Britain and that he "will go the distance with the Chief Executive," are taken to indicate that something definite will be done as soon as the new Congress is convened in January.

Unconfirmed rumours suggest that Senator George may fly to England to see Mr. Winston Churchill, the British Prime Minister, and other British leaders.—Reuter.

More Rationing In Britain

Luxuries to Disappear From Tables Soon, Says Lord Woolton

London, Nov. 29.

Nazi U-boat and surface raider attacks on Britain's overseas supply lines have reached such intensity that authorities yesterday reported they are preparing to extend rationing and communal feeding.

Certain fruits will be banned entirely and meat imports from overseas will be curtailed, authorities said.

The Ministry of food announced a reduction in milk supplies to householders during the winter shortage. Full supplies will be maintained to hospitals, mothers, children and invalids, however, the ministry said.

Lord Woolton, Minister of Food, indicated drastic steps were necessitated by the shortage of refrigeration capacity, presumably due to sinking and war usage of refrigeration tonnage.

It was recalled in this connection, that Mr. Arthur Greenwood, Minister without Portfolio, and member of the Inner War Cabinet, on Wednesday revealed that British shipping losses have equaled the World War losses of the dark days of April, 1917.

Luxuries to Disappear

Many luxuries must disappear from the nation's tables, Lord Woolton warned in a speech yesterday.

"Apples, apricots, grapes and bananas are not essential to the life of a warring nation," Lord Woolton said, "you can wish them temporary goodbye."

The Government is drafting plans to extend rationing and enlarge the present small scale communal feeding, the British Press Association reported yesterday.

Another step toward marshalling a merchant marine was taken when it was announced that Greece has empowered its committee in London to requisition Greek tonnage outside the east Mediterranean and all ships over 4,000 tons in the eastern Mediterranean.

Maritime circles believe Germany has at least two surface raiders and possibly more operating along the British Isles' sea lanes as well as one or two in the Atlantic and one in the Indian Ocean.

More Bases for Raiders

German submarines are now able to operate out of bases from the Bay of Biscay to northern Norway. Nazi raiding activity is expected to intensity in the winter months when short days and poor visibility make it difficult to detect submarines and raiding cruisers.

"The Ministry has decided that from December 1 until further notice, the quantity of milk available for general consumption will be approximately 90 per cent. of the requirements for the first week in November," the Ministry of Food announced.—United Press.

U.S. Treasury Takes Decisive Step

Financial Operations in Defence Programme

Washington, Nov. 29.

A decisive step forward in the United States defence programme was indicated when a "financial operation of large proportions" was announced by the Secretary of the Treasury, Mr. Henry Morgenthau, Jr., at yesterday's press conference.

The operation will be in connection with defence expenditure and will take place early next month. Mr. Morgenthau explained that it would consist of three types.

1. Raising new money;
2. Refunding $676,000,000 of notes due on March 15, 1941; and
3. Redemption of $544,000,000 of bonds which have already been called in.

Mr. Morgenthau added that the Treasury's working balance was below $1,000,000,000 for the first time in a long period.

Referring to widely expressed fears that heavy defence expenditure might entail inflation in the United States, he said he did not fear inflation while President Roosevelt was at the White House. Questioned concerning the possibility of financial aid to Great Britain, Mr. Morgenthau declared he was not ready to express any views.—Reuter.

Armed Services Are Behind Konoye

Adm. Oikawa Criticizes Subversive Elements

Tokyo, Nov. 29.

The armed services intended "strongly to support" the policies of the Konoye cabinet, Admiral Koshiro Oikawa, Minister of the Navy and Former Commander-in-Chief of the Japanese Fleet in Central China, announced at a meeting of the cabinet this morning. Lieut.-General Hideki Tojo, War Minister, concurred with Admiral Oikawa's views.

The Navy Minister, denouncing individuals partaking in "political plots acting under impure motives," said those engineering the downfall of the government by spreading various rumours "were sadly uninformed of the existing situation."

Admiral Oikawa asserted that the armed services were desirous of seeing: 1. A healthy development of the national service movement. 2. Realisation of various measures designed to cope with economic problems. 3. Elimination of the whispering campaign concerning the political situation.—Reuter.

Airways Extension Not Yet Approved

Manila, Java Air Mail Link Report Premature

Washington, Nov. 29.

The Civil Aeronautics Authority yesterday termed as "premature" Manila reports the post office department had authorized transhipment of air mail from Manila to Java and Singapore. No arrangements have been concluded with the Netherlands East Indies or Philippine Government covering regular air line service to the East Indies, the C.A.A. said.

Arrangements are pending for transhipment, the C.A.A. said but no action immediately is contemplated. The Post Office Department could not formally undertake negotiations to handle air mail until Governmental negotiations were concluded, it was pointed out.

The possibility existed of some informal discussions covering transhipment of mail to Singapore and Java in view of the proposed Pan-American Airways extension to Singapore, it was said.

The C.A.A. emphasized that the Pan-American Airways extension has not yet been approved and must await a formal hearing.

Arrangements might be made for occasional transfers of air mail to chartered planes when departures coincide with Clipper arrivals, the spokesman said.—United Press.

Gen. Hata's Return

Tokyo, Nov. 29.

General Shunroku Hata, former Minister of War, is due to arrive this afternoon by air from a tour of the Japanese front in North China.—Domei.

Saved from the Sea

The pilot of a Spitfire who shot down a German bomber had to bale out by parachute off the English coast. He is shown being rescued from the sea.

Japan Mystified by N.E.I. Attitude

Anti-Japanese Feeling Said Rising

Tokyo, Nov. 29.

Mystification regarding motives for the "recent growth of anti-Japanese sentiment" in the Netherlands East Indies was expressed by Mr. Yakichiro Suma, spokesman for the Foreign Office at the regular press conference today.

Mr. Suma remarked that he could not understand why anti-Japanese feeling was mounting in the Netherlands East Indies since the tri-partite pact had been concluded between Germany, Italy and Japan.

The spokesman declared that the "treaty had nothing to do with the relations between Japan and the Netherlands East Indies."

The spreading influence of anti-Japanese elements on overseas Chinese residing in the East Indies was "insufficient to explain the growing feeling against Japanese," according to Mr. Suma, who expressed the opinion that "some other motive" must exist.

Mr. Suma added "We never abandoned the Batavia negotiations, but on the contrary, we deem the negotiations are still going on."

The spokesman added that the talks still were being continued even in the absence of Mr. Ichizo Kobayashi, Minister of Commerce and Industry and Chief Japanese delegate to the Batavia conversations.—Domei.

OBITUARY

Mr. J. McPartland

The sudden death of Mr. J. McPartland, who was found dead in Lane 59 North Kiangse Road, on Thursday morning, was received with regret by many who knew of him and of the work done on behalf of Lance-Corporal Eckford when the latter had been condemned to death for shooting another N.C.O. while on duty in the "B" Sector.

He was born almost 69 years ago in Ayr, Scotland, and later served as a Sergeant-Major in the Royal Marines, taking part in the Matabele war, the Matabele Rebellion, the Boer War and in the Great War. After the Boer War, Mr. McPartland retired on pension and went to Australia. At the outbreak of the Great War, he joined the Australian forces, giving up his pension to the War Fund. During the landing at Gallipoli, he was terribly wounded and was confined to bed for more than six months.

Mr. McPartland was known to be a very upright, honest, fine man, who never hesitated to help people in need. He came to Shanghai about two years ago and took up his residence at the Navy Y.M.C.A., where he lived up to the time of his death before yesterday. He was unemployed, but tried hard but unsuccessfully to find some work.

Finland's President Resigns

Helsinki, Nov. 29.

M. Kyosti Kallio, the President of Finland, resigned yesterday, it was announced officially. M. Kallio resigned because of ill health, the announcement said. — United Press.

Japan-bound Greek Ship Returns

Left Manila on November 20, Returned Yesterday

Manila, Nov. 29.

The Greek steamer Maria Stathatos, loaded with 8,684 tons of scrap iron from New York and consigned to Japan, without any explanation today returned to Manila after sailing for Japan on November 20.

The Japanese Government announced earlier that it guaranteed that the vessel would be permitted to depart from Japan unmolested. The same guarantee was given all Greek vessels plying between foreign ports and Japan and also to Greek ships chartered by the Japanese.

The Maria Stathatos sought refuge in Manila on orders from Athens when the Italian-Greek war broke out, evidently believing that it might be liable to seizure as a result of Japan's adherence to the Axis Pact.—United Press.

Greek Shipping Order

London, Nov. 29.

Full powers to control, including requisitioning, all Greek shipping outside the Mediterranean has been conferred on a Greek shipping committee in London by the Greek Government.—Reuter.

Chungking, Kweilin Link

Chungking, Nov. 29.

It is officially announced that a wireless telephone service has been inaugurated between Chungking and Kweilin.—Reuter.

St. Andrew's Day Observances

Laying of Wreath at Cenotaph This Morning

The restricted but dignified observances in connection with the celebration of St. Andrew's Day by local Scots will terminate today with the laying of a single wreath on the Cenotaph this morning.

The official observances by the Shanghai branch of St. Andrew's Society began with the usual special service held at the Union Church on November 24, which was attended by a large congregation. Among those present were the officers, committee and members of St. Andrew's Society here and the Shanghai Scottish S.V.C. members held their sixteenth annual church parade on the occasion.

The S.V.C. assembled at the Drill Hall headed by their pipers marching to church by way of the Bund and Soochow Road, under the command of Major T. W. R. Wilson.

The recurrence of the festival of their patron saint in past years has been an annual occasion when all local Scots are brought together and is marked by impressive observances, the most notable of which has been the St. Andrew's Ball, one of the year's outstanding social affairs. Owing to the world situation it was decided at the annual meeting of the society here to restrict the celebrations.

"Washington Star" on Nomura's Appointment

Seen as a Measure of Conciliation to U.S.

Washington, Nov. 29.

The appointment of Admiral Kichisaburo Nomura as Japanese Ambassador to Washington is a definite gesture of conciliation, the "Washington Star" said last night.

The journal believed that Admiral Nomura and a moderate Japanese foreign policy have not been friends of the Axis bloc.

"Perhaps," the Star said, "Nomura's solicitude for the friendly relations between his country and the United States will enable him to impress upon his Government the seriousness of the American intentions with respect to the preservation of the *status quo* in the Far East.

"That is the task of his mission; if he fails, his mission will have been futile."—United Press.

Green Re-elected to A.F.L. Presidency

Total Defence Programme One of His Aims

New Orleans, Nov. 29.

Mr. William L. Green, yesterday accepted re-election as president of the American Federation of Labour here, as the federation convention ended.

Mr. Green pledged himself to work for peace in the labour movement and to mobilize support for a total defence programme.—United Press.

Kidnappers Sentenced To Long Terms

Nineteen Years Given to Members of Gang

A total of 19 years' imprisonment was meted out yesterday in the First Special District Court to five kidnappers who, during the past few weeks, have made two futile attempts to carry away Mr. Kung Sien-fun, a Chinese bank official who lives in Moulmein Road.

They were arrested on November 11 soon after they had tried to kidnap their intended victim. Their arrest came in quite an unexpected way because the police discovered their trick only when a search party on duty in Yates Road stopped the kidnappers, then on a homeward trip after the criminal attempt, when they were driving in a motor car.

One of the men in the car jumped out quickly as the officers tried to search the occupants of the vehicle and tried to shoot his way to freedom. He was shot dead by the officers while his accomplices, three in number, were arrested at the same time. One of the sentenced men is a fruit hawker who served as a guide to the kidnappers. He was arrested later. Three of the sentenced men look like Japanese because they wore Japanese army caps at the time of the attempted kidnapping and so they were previously wrongly reported to be Japanese.

Britain May Buy Forest

Newark, N.J., Nov. 29.

According to an unconfirmed report, Britain may purchase a 12-mile stretch of a New Jersey forest in which to test big guns and ammunition.—Reuter.

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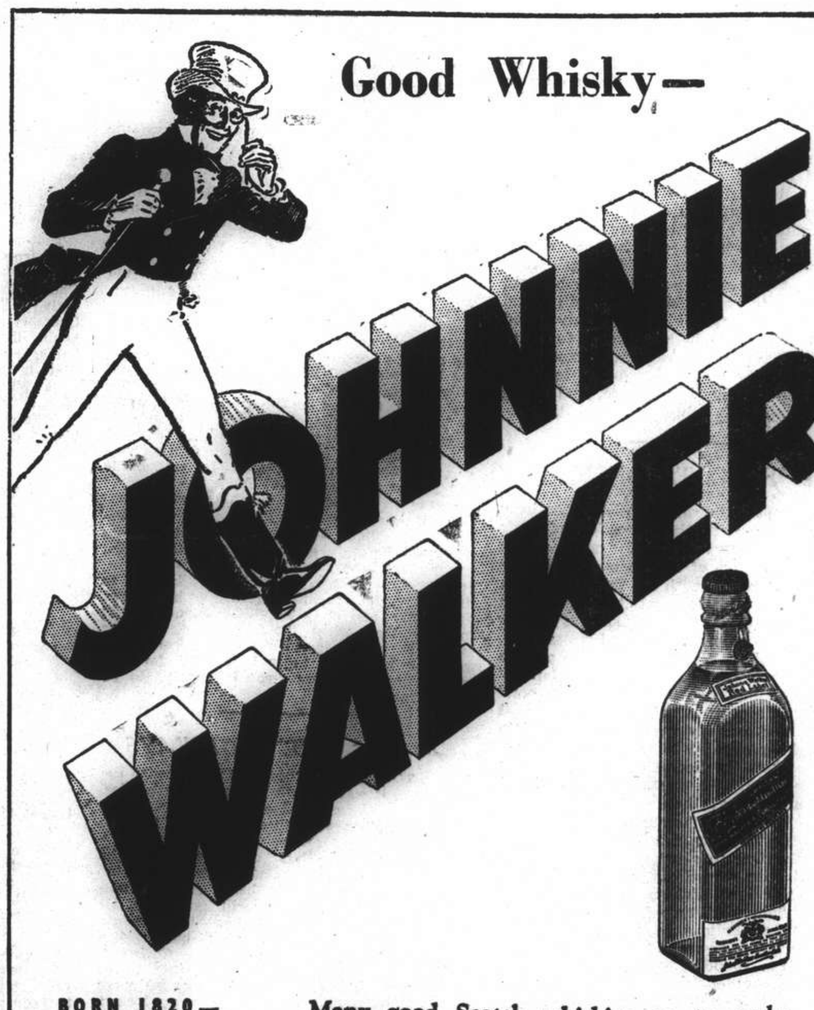

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FROM DAY TO DAY

THE Ginling Chapter of the Order of the Eastern Star is holding a charity sale of work and rummage today at 9 a.m., at 55 Yuen Ming Yuen Road.

THE preacher at the morning service at Union Church tomorrow at 10.45 will be the Rev. C. Wilfred Allan. The service will be followed by the monthly Communion Service.

A BOMB dropped in a small town in England damaged every house in one row except No. 13. In the garden of the lucky house a piece of the bomb-casing was found stamped "A. 13." The householder's name is Adams.

MR. Jinkyo Futami, newly-appointed Japanese Minister to Thailand, who stopped off at Shanghai en route to his post, left Thursday in the ss. Anyo Maru for Bangkok, the "Shanghai Mainichi reported yesterday.

THE Union Church Women's Guild is holding its annual Fun Fair in the Church Hall on Saturday next, commencing at 2 p.m. The proceeds from this will be divided between the Church funds and the Central British War Fund.

THE association of Yugoslavian residents in China announce that tomorrow being the National Independence day of Yugoslavia, the traditional religious service will take place on that day at the Orthodox Cathedral, Route Paul Henri, at noon.

AT 6.45 a.m. yesterday, a male Chinese was robbed by two highwaymen, one of them in possession of a pistol, near the corner of Connaught and Yenping Road. After taking $50 from the unfortunate pedestrian, the miscreants took to their heels and escaped.

IT has been disclosed that British airmen who recently forced an Italian 'plane down into the Mediterranean dropped a rubber dinghy to four of the crew whom they saw swimming. The British pilot then radioed the position of the dinghy to the British Navy, so that the men might be rescued.

FINES of U.S.$1 with costs were imposed by Commissioner N. E. Lurton in the U.S. Court for China yesterday on Messrs. L. R. Schinazi and L. E. Aurell, for parking their cars during prohibited hours on Bubbling Well Road on October 25, and Foochow Road on November 11, respectively.

BRIGADIER B. Morris has been asked to broadcast for the Shanghai Anti-Tuberculosis Association today from 7 to 7.30 p.m., on "History and Development of the TB Camp," from XMHD (through the courtesy of the Shanghai Christian Broadcasting Association) operating on frequency of 760 kilocycles, wave length 395 metres.

MR. Hyoichiro Suzuki, former official of the Ministry of Communications of the Manchoukuan Government, arrived in Shanghai on Thursday in the ss. Tsingtao Maru, the "Tairiku Shimpo" reports. Mr. Suzuki, according to the Tairiku, will assume a post in the Liaison Bureau of the Shanghai Special Municipality.

THE following extract from "The Times" of October 5, will be of interest to friends of John Kilmartin who has been awarded the Distinguished Flying Cross. When in Shanghai he was a member of the Light Horse S.V.C.—Acting Flight Lieut. J. J. Kilmartin has destroyed twelve enemy aircraft. His dash and determination with clear thinking combine to make him a magnificent leader.

A LIBRARY tiffin will be held at the American Women's Club, 577 Bubbling Well Road, on Tuesday at 12.30. The speaker will be Mr. Robert Barnett of the Institute of Pacific Relations, his subject being "The Attitude of American Students toward the Present World Situation." It is suggested that those attending the tiffin should make a donation of cash or a good book to the library. For reservations call 79561 by Monday.

A SPECIAL St. Andrew's Day programme will be broadcast today at 8.30 p.m., from XCDN, "The Voice of Democracy" in Shanghai, wave length 208m., 1440kc. It will include an address by Mr. H. R. Cleland, president of St. Andrew's Society, Scottish songs by Miss Winnie Allan, violin solos by Mr. John Stevenson, accompanied by Mr. Donald MacDonald, recitation by Mr. Robert Fyfe and other items.

A CHINESE female pedestrian was slightly wounded by an armed highwayman following a hold-up in Avenue Haig near Edinburgh Road at 11 a.m. yesterday. She was walking along the road when two men, one of them reported to have been armed, stopped her and robbed her of her overcoat and money, the total being estimated at about $400. The armed bandit then fired one shot, inflicting a slight wound on their victim. No arrests were made.

COME early and avoid disappointment. The bran pie, in charge of Mrs. H. B. Roe, promises to be one of the most exciting attractions for boys and girls at the Christmas Bazaar at the Race Club on December 11, in aid of the B.W.A. War Work Fund. The prizes are wonderful and are worth far more than the charge of 50 cents a dip. However, being Christmas time, the Children must be given an extra special treat. Mrs. H. B. Roe is being assisted by Mrs. R. G. MacDonald, Mrs. A. E. Seddon and Mrs. D. M. Butt.

GOOD news:—For every hot dog sold at the forthcoming Christmas bazaar, which is being held at the Race Club on December 11, in aid of the B.W.A. War Work Fund, a joke will be told to every purchaser. In fact, it will be a case of

A joke with every roll,
A Roll with every joke.

The method of telling different jokes each time is a state secret, but it is guaranteed. Mr. Kenneth Mackenzie, well known in the theatrical world in Shanghai, is assisting Mrs. Arnold Jones, so everyone who purchases a delicious cup of Maxwell House coffee, an appetizing hot dog and a good laugh, all-in for the small charge of $1.50, will undoubtedly feel all the better for it.

SHIPPING NEWS

The ss. **Kobe Maru**, 3,089 ton passenger boat of the Toa Kaiun Kaisya, is expected to arrive in Shanghai this afternoon. The steamer comes direct from Nagasaki and is due to sail on her return trip to Japan on the following day.

* * *

The ss. **Satartia**, of the American Mail Line, operated by the Everett Steamship Corporation, entered port at 10.40 a.m. yesterday. She came here from Seattle by way of Japan, and docked alongside the Old Ningpo Wharf, Shanghai side. The steamer brought a large quantity of cargo which will be discharged here.

* * *

The mv. **Kansai Maru**, of the Osaka Syosen Kaisya Line, sailed from Shanghai yesterday en route for New York, Boston, Portland, Philadelphia and Baltimore. On her way there, the vessel will stop at Japan ports and the Panama Canal. No passengers left on her, the vessel carrying only a considerable quantity of cargo.

* * *

The ss. **Tsingtao Maru**, D.K.K. express liner, operating on the Shanghai-Tsingtao-Dairen run, arrived in Shanghai on Thursday afternoon at 4 p.m., docking alongside the company's Whangpoo Wharf. The liner will sail again for the Northern ports at 9 a.m. today, with mail and passengers. Outgoing passengers are requested to embark not later than eight o'clock.

* * *

The D.K.K. Shanghai-Tsingtao-Dairen liner, the ss. **Hoten Maru**, is expected to arrive in Shanghai tomorrow afternoon, docking alongside the company's Whangpoo Wharf. The steamer will bring mail and passengers, and will remain here until 9 a.m. on Tuesday when she will sail on her return trip to the Northern ports. Passengers are requested to embark at least an hour before the ship sails.

* * *

The ss. **Tricolor**, of the Barber-Wilhelmsen Line, entered port at 11.45 a.m. yesterday, coming from New York. On her way here, the ship stopped at Hampton Roads, Los Angeles and Manila. She brings more than 1,000 tons of cargo for unloading here and will be docked alongside the Shanghai and Hongkew Wharf, Shanghai side. After a brief stay here, the steamer will continue on her voyage to Osaka tomorrow.

* * *

The ss. **Nagasaki Maru**, express liner of the Toa Kaiun Kaisya, operating between Nagasaki and Shanghai, arrived in Shanghai yesterday afternoon, passing Woosung at 12.45 p.m. The steamer berthed alongside the company's Wayside Wharf. The liner, which carries mail and passengers, was scheduled to stay overnight only and will leave the port at 8.30 a.m. today on her return voyage to Japan. Passengers for the liner are requested to embark from the wharf direct at least half an hour before sailing time.

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai. Where a ship's name is duplicated it indicates the port of call last visited.

On account of the present international situation there is considerable interference with movements of ships, especially those from Europe. In cases where it is definitely known that the vessel is not running to schedule the Shanghai arrival date is omitted.

EUROPE AND STRAITS

From Liverpool
Suwa M — 1/12

AMERICA AND JAPAN

From New York
Bardaland — 2/12
P van Buren 5/12
Brageland — 7/12
Sti. M'ner — 8/12
Tokai M — 12/12
Ivaran — 16/12
F'field C 16/10 17/12
D. Aniceta — 20/12

From Los Angeles
Nitta M 7/11 10/12
T'ta M 16/11 12/12
P C'lidge 25/11 17/12

From San Fco.
P J'son 22/11 11/12
P C'lidge 29/11 17/12

From Honolulu
Nitta M 16/11 10/12
P J'son 23/11 11/12
T'ta M 24/11 12/12

From Seattle
C'brook 15/11 7/12

From Yokohama
Onoe M — 3/12
Atago M — 5/12
Suwa M — 6/12
Nitta M 26/11 10/12

From Kobe
Taiyo M 2/12 4/12
Nitta M 8/12 10/12

From Nagasaki
Kobe M 29/11 1/12

CHINA PORTS

From Dairen
Hoten M 29/11 1/12

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The undermentioned vessels are due to leave Shanghai on the dates indicated.

For Liverpool
Suwa M 7/12
Kasima M 24/12

For Bombay
Onoe M 4/12
Atago M 6/12
P Jackson 12/12
P van Buren 12/12

For New York
P Jackson 12/12
Tokai M 14/12
Ivaran 18/12
Fairfield City 20/12
Dona Aniceta 22/12
Brageland 24/12

For Los Angeles
Asaka M 10/12
Tatuta M 13/12
Nitta M 23/12
Brageland 24/12
P Coolidge 31/12

For San Francisco
P Cleveland 8/12
Tatuta M 13/12
Brageland 24/12
P Coolidge 31/12

For Seattle
Coldbrook 17/12

For Capetown
P Jackson 12/12
P van Buren 12/12

For Manila
Satartia 30/11
Bardaland 4/12
P Jackson 12/12
Coldbrook 17/12
P Coolidge 18/12
Dona Aniceta 22/12

For Hongkong
P Jackson 12/12
Coldbrook 17/12
Dona Aniceta 22/12

For Kobe
Taiyo M 8/12
Tatuta M 13/12
Nitta M 23/12

For Nagasaki
Nagasaki M 30/11
Kobe M 1/12
Shanghai M 2/12

For Dairen
Tsingtao M 30/11
Hoten M 3/12
Dairen M 6/12
Tsingtao M 9/12
Hoten M 12/12
Dairen M 16/12

Men-of-War in Port

Name	Flag	Type	Berthed
Guam	Am.	Gbt.	E.N.B.
Isabel	Am.	Slp.	B.N.B.
Luzon	Am.	Gbt.	U.S.N.B.
D. de Lagree	Fr.	Gbt.	K.S.D.
Fran. Garnier	Fr.	Gbt.	F.N.B.
E Cariotto	Itl.	Gbt.	1-2 B.
Lepanto	Itl.	Gbt.	1-2 B.

TRAVEL AND SHIPPING

N. Y. K. LINE

Orient-California Line
via Honolulu
TATUTA MARU ..... Dec. 13
NITTA MARU ..... Dec. 22
KAMAKURA MARU .. Jan. 16
YAWATA MARU ..... Jan. 31
ASAMA MARU ..... Feb. 13

Orient-Seattle Line
via Vancouver
From Kobe
HEIAN MARU ..... Dec. 7
HIKAWA MARU ..... Dec. 21

Orient-New York Line
via Los Angeles and Panama
ASAKA MARU ..... Dec. 16
NARUTO MARU ..... Jan. 5

Japan-Australia Line
via Hongkong and Manila
From Nagasaki
ATUTA MARU ..... Dec. 23

European Mail Line
For Liverpool via Straits, Colombo, Bombay, Durban, Cape Town and Lisbon.
KASIMA MARU ..... Dec. 24
Beyond Bombay Suspended

Japan-Bombay Line
Singapore, Colombo, Bombay, Kundla and Karachi
OKITU MARU ..... Dec. 2
ONOE MARU ..... Dec. 7

Orient-South America Line
West coast ports via San Francisco from Kobe
*SAGAMI MARU ..... Dec. 3
*AZUMA MARU ..... Dec. 20
*Cargo only
RAKUYO MARU ..... Dec. 24

Shanghai-Kobe-Yokohama Line
TATUTA MARU ..... Dec. 13
NITTA MARU ..... Dec. 22

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ss. SATARTIA	Sailed	Nov. 29/30	Dec. 4	Dec. 8/18
ss. COLDBROOK	Sailed	Dec. 14/17	Dec. 21	Dec. 26/Jan. 4
ss. CAPILLO	Nov. 30	Dec. 22/24	Dec. 28	Jan. 1/11

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Silver Line vessels have refrigerated space

For further particulars regarding

PRINCE LINE — *Apply* to Jardine Matheson & Co., Limited

SILVER LINE — *Apply* to Java-China-Japan Lijn Agentschap Shanghai N.V.

Yesterday's Arrivals

Name	From	Consignees
Anwoo	Hsinkong	Dah Hsing
Satartia	Japan	Everett
Haiping	Tientsin	T.K.K.
Tsengyuan	Tsingtao	Showa S.
Tricolor	Manila	Dodwell
Nagasaki M.	Japan	T.K.K.
Anshing	Keelung	T.K.K.
Chengjee	Tsingtao	Showa S.

Yesterday's Departures

Name	Flag	Despatcher
Syogen M.	Jap.	Y.K.K.
Kansai M.	Jap.	O.S.K
Hukuken M.	Jap.	T.K.K
Hsuchow	Jap.	T.K.K.
Tikugo M.	Jap.	T.K.K.
Chenyuan	Chi.	Tai Ping
Taikai M.	Jap.	Showa S.
Lushan M.	Jap.	T.K.K.

TRAVEL AND SHIPPING

IMPORTANT NOTICE

ALL INTENDING PASSENGERS

for

DECEMBER 1st SAILING

SHOULD CONTACT THE LOCAL OFFICE IMMEDIATELY ACCOUNT OF IMPORTANT CHANGE

Canadian Pacific
WORLD'S GREATEST TRAVEL SYSTEM

The Bund and Peking Road, Shanghai Telephone 19490

BLUE FUNNEL LINE

Two conveniently-placed sailings each month to UNITED KINGDOM PORTS

A-O. LINE LTD.
(AUSTRALIAN-ORIENTAL LINE LTD.)
Regular service to AUSTRALIA from HONGKONG

C. N. CO., LTD.
(CHINA NAVIGATION CO., LTD.)
Frequent and regular sailings by modern and comfortable passenger and cargo liners serving:

NORTH and SOUTH CHINA PORTS—HONGKONG—MANILA SIAM—INDO CHINA—STRAITS SETTLEMENTS—TERRITORY OF NEW GUINEA—SOLOMON ISLANDS

Information relating to sailing, ports of call, freight and passage rates will be gladly given on request to intending passengers and shippers,

BUTTERFIELD & SWIRE
21-23 French Bund *Agents* Telephone 82020

DE LA RAMA LINE

NEW YORK

VIA HONGKONG MANILA LOS ANGELES AND PANAMA CANAL

* A Vessel . . . . . Dec. 18
ms. Dona Aniceta . . . Dec. 22
A Vessel . . . . . Jan. 7

*OMITS HONGKONG

ALL VESSELS HAVE DEEP TANKS FOR OIL IN BULK

For freight apply to:

De La Rama Steamship Co., Inc.
51 Canton Road *General Agents* Telephone 15044

D. K. K.

For Passage and Freight apply to
DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19646

SHANGHAI-TSINGTAO-DAIREN LINE

Connecting with South Manchuria and Trans-Siberian Railways
Shortest route between Europe and Far East.

	Arrival (Whangpoo Wharf)	Departure (Shanghai Time.)
ss. TSINGTAO MARU	Nov. 28	Nov. 30 at 9 a.m.
ss. HOTEN MARU	Dec. 1	Dec. 3 at 9 a.m.
ss. DAIREN MARU	Dec. 4	Dec. 6 at 9 a.m.
ss. TSINGTAO MARU	Dec. 7	Dec. 9 at 9 a.m.
ss. HOTEN MARU	Dec. 10	Dec. 12 at 9 a.m.
ss. DAIREN MARU	Dec. 12	Dec. 14 at 9 a.m.
ss "TSINGTAO MARU	Dec. 15	Dec. 17 at 9 a.m.

DAIREN-TIENTSIN LINE (Sailing from Dairen) Departure:
ss. CHOHEI MARU ..... Dec. 3 at noon
ss. "TIENTSIN MARU ..... Dec. 6 at noon

SHANGHAI-TSINGTAO-TIENTSIN-DAIREN-LINE (Freight only)
ss. KOGA MARU ..... Dec. 10
ss. RYOGA MARU ..... Dec. 12

O. S. K.

Shanghai Sailing

For New York via Los Angeles
TOSAN MARU ..... Dec. 30

Kobe Sailings

For South America via Panama
NAN—A MARU ..... Dec. 20

For S. Africa & S. America
HAWAII MARU ..... Dec. 24

For Brisbane, Sydney & Melbourne
CANBERRA MARU .... Dec. 29

Kobe Sailings

For New Zealand
SYDNEY MARU ..... Dec. 29

For Bombay and Karachi
MELBOURNE MARU .. Dec. 11
SUMATRA MARU .... Dec. 26

For Rangoon and Calcutta
HAMBURG MARU .... Dec. 12

For Haiphong, Saigon and Bangkok
BANGKOK MARU .... Dec. 7
SAIGON MARU ..... Dec. 12

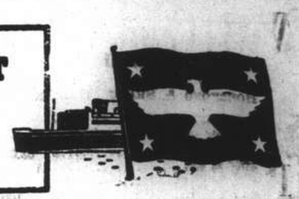
Nagasaki Sailings

For Manila, Cebu and Davao
A VESSEL ..... Mid. of Dec.

ŌSAKA SYŌSEN KAISYA
20 Canton Road Telephones 15323-15324

TRAVEL AND SHIPPING

PRESIDENT LINER Sailings



TRANS-PACIFIC: Via Japan and Honolulu to San Francisco and Los Angeles.
PRES. CLEVELAND .. .. Dec. 8
PRES. COOLIDGE .. .. Dec. 31
PRES. PIERCE .. .. Jan. 6
PRES. TAFT .. .. Jan. 20
PRES. CLEVELAND .. .. Feb. 3

TO HONGKONG AND MANILA
PRES. JACKSON (Maiden Voyage) .. .. .. Dec. 12

ROUND-THE-WORLD: via Capetown and Trinidad to New York.
PRES. JACKSON (Maiden voyage) .. .. .. Dec. 12

TO HONGKONG, MANILA, SINGAPORE AND PENANG:
PRES. VAN BUREN (Freight Only) .. .. .. Dec. 12

Agents For:—
Transcontinental and Western Airlines
United Air Lines — American Pioneer Line
American Gulf Orient Line — United States Lines

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51 CANTON ROAD Tel. 15309

P. & O.
B. I.
—and—
E. & A.

FOR SAILINGS TO JAPAN HONGKONG, AUSTRALIA, CALCUTTA, BOMBAY STRAITS AND UNITED KINGDOM.

All vessels may call at any ports on or off the route and the route and all sailings are subject to cancellation, change or deviation with or without notice.

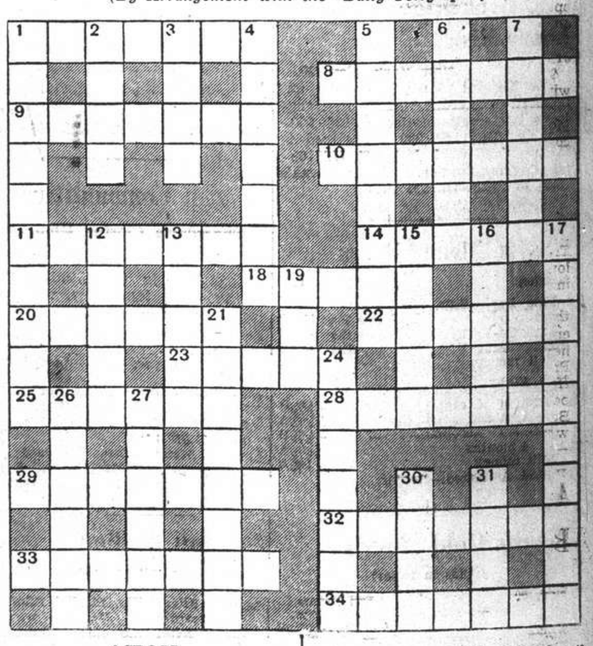
For particulars apply to the Agents:

MACKINNON, MACKENZIE & CO.,
27 The Bund Telephone 11428

TELEPHONE 30189 **FORD TAXIS**

CROSSWORD PUZZLE No. 361

(By Arrangement with the "Daily Telegraph.")



ACROSS

1 Might be old to us, but the stock is exhausted (two words—4, 3)
8 Bed lake circle (7)
9 More than a bird for hat decoration (7)
10 Quite normal (two words—2, 5)
11 This value is fictitious (7)
14 A bedroom window? (6)
18 This grease is good for polishing (5)
20 Where to see some good things on the turf, usually (6)
22 A boring affair, this (6)
23 This port is in N. England (5)
25 This makes things fine (6)
28 Regalia changes here in Africa (7)
29 One might call in the doctor, or the tailor, for it (three words—1, 3, 3)
32 Fruity claim to arraign (7)
33 A page of American slang (two words—4, 3)
34 A jumpy kind of horse (7)

DOWN

1 A young animal royal at heart (two words—7, 3)
2 One might be suitably placed on the head of the river! (4)
3 Scottish town (4)
4 It is sweet enough to make a cat leer (7)
5 Custom act in animal that burglars dislike (8)
6 A blacking-out expert (6)
7 This lawless fellow becomes very annoyed if beheaded (6)
12 This should suggest coffee (5)
13 It cannot pass a vacuum (5)
15 Has central gain, but is unsettled (5)
16 The miller uses it for grinding (5)
17 Two animals dear abroad, and the second one may be the whole thing (10)
19 A chance for much (3)
21 There was a Polish one until a certain passage of arms (8)
24 A drug (7)
26 It's on the cards this may wipe out past scores (6)
27 Walk curious in part (6)
30 A natutical yard maybe (4)
31 A side of 21 down? (4)

Y'DAY'S SOLUTION.—ACROSS: 5, Arcade; 8, Enough said; 9, Vessel; 10, Good income; 11, Nuance; 12, Petty theft; 17, Ana; 18, Rebel; 20, Musk; 22, Stud; 23, Lathe; 24, Eel; 26, Empty purse; 30, Canard; 31, Intertwine; 32, Linnet; 33, Oppression; 34, Feeler. DOWN: 1, Snooze; 2, Pundit; 3, Thanet; 4, Bad Omen; 5, Advent; 6, Castanet; 7, Drenched; 13, Taut; 14, Yoke; 15, Harem; 16, Fault; 18, R.S.V.P.; 19, Burr; 20, Magazine; 21, Shrapnel; 25, Epitaph; 26, Editor; 27, Yorker; 28, Unwise; 29, Senior.

COMMERCE AND FINANCE

Money and Exchange

HONGKONG & SHANGHAI BANK

FRIDAY, NOVEMBER 29, 1940

BANK'S SELLING RATES 10 A.M.

£1 @ 3 11/16d.		$ 65.08
U.S. $100 @ 5¾		$1,739.13
Yen	24¾	$100
Guilders	10¾	100
Rupees	20¾	100
Pesos	11⅛	100
Hongkong	$24½	100

BANK'S BUYING RATES 10 A.M.

£1 @ 3 13/16d.	$ 62.95
U.S. $100 B 5⅞	$1,702.00
London—demand, $1=	3 13/16d.
4 months' sight credits	3 13/16d.
4 months' sight docts	3⅞d.
6 months' sight credits	3⅞d.
6 months' sight docts	3 15/16d.
New York—demand, $100=	U.S. $5⅞
4 months' sight credits	U.S. $5 15/16
4 months' sight docts	U.S. $6

NEW YORK/LONDON CASH RATES

£1=U.S. $4.03¾ U.S. $1=59.44d.

INTERBANK CLOSING SELLING RATES

Sterling ...... 3 13/16d. U.S. $5 13/16
Hongkong/London 1/3

NETHERLANDS TRADING SOCIETY

Java Guilders ....Selling 10¾

AMERICAN EXPRESS CO., INC.

Buying U.S.$100=$1,702.127 £1=$62.950
Selling U.S.$100=$1,739.130 £1=$65.084

HUA HSING COMMERCIAL BANK

Sterling	Selling Rate @ 6d	per	H.H.$ 1
	Buying ,, @ 6 1/16	,,	H.H.$ 1
U.S.$	Selling ,, @ 9¼	,,	H.H.$100
,,	Buying ,, @ 9½	,,	H.H.$100
Local $ (Fapi)	selling @ 161	per	H.H.$100
	buying @ 166	,,	H.H.$100

CUSTOMS OFFICIAL RATES FOR DUTY PAYMENTS

Gold Unit 1.00—Hua Hsing $2.793
Gold Unit 1.00—Local Dollar $4.637

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£	3 13/16	3 13/16
U.S. $	5 13/16	5 13/16

MERCHANT CLOSING RATES

SELLING			BUYING	
Nov.			Nov./Dec.	
£	T.T.	3 23/32	4 m/s. l.c.	3 27/32
U.S.$	T.T.	5 13/16	4 m/s. l.c.	5 15/16
Rs.	T.T.	20⅝	15 d/s.	21⅛

BAR SILVER

	READY	FOR'D
London pence per std. oz.	23	23
N.Y. cents per oz. troy	34¾	—
Bombay Rs. per 100 tolas	61.11 nom.	

Bombay offtake nil bars.

U.S. $/£ CROSS RATE CASH QUOTATIONS.

New York closing rate for Nov. 28	4.03¾
Local Sellers of U.S.$ against £ at the close	3.75
Local Buyers of U.S.$ against £ at the close	3.76

The market showed a certain amount of activity with only small fluctuations in the value of the Chinese dollar, and the outlook for the immediate future dependent on political rather than trade factors, speculators have worked both ways but at the close the market was very quiet, with sellers at:—

3 23/32 Sterling 5 13/16 U.S.$. Cash/Nov.
3 23/32 ,, 5 13/16 ,, Dec.

Foreign Exchanges

Closing, Nov. 27.

Bombay Rupee T. T. on:

Japan	81¼	London	1/5 31/32
New York	332¾	2 mths	
Shanghai	22	,, sellers	1/5 31/32
Hongkong	84¼	,, buyers	1/6 1/32
		Japan 2 mths	
		,, sellers	82¾
		,, buyers	77

London £ Sterling T. T. on:

New York	402.50	Bombay	1/6 1/32
Madrid	37.70	Hongkong	1/3 1/32
Berne	17.30	Singapore	2/4 1/32
Bel. Co'go	176½	Yokohama	1/2½
Shanghai	3 23/32d.	,, buying	1/2

New York U.S.$. T. T. on:

Berlin	40.05	Japan	23.45/48*
Spain	9.25 N	Shanghai	6.02
Italy	5.05 N	Hungary	19.85
S'zerland	23.21	Rumania	0.50
Sweden	23.85	Yugo Slavia	2.30
Montreal	87.00	Finland	2.00
Brazil	5.05	Manila	49.81

Montreal on London	4.64
London	4.03¾
Buenos Aires Paper	29.78
,, ,, ,, market rate	23.45
Montreal on London	4.64¼

N—nom. *—offered.—Reuter.

U.S. Brokerage Loans Rise

New York, Nov. 29.

The Federal Reserve System announced yesterday that brokerage loans last week totalled US$339,000,000, up US$15,000,000 compared to the previous week but off US$168,000,000 from the corresponding week's total in 1939.—United Press.

Foreign Money Rates

London:		Nov. 28.
Fine Bank Bills,	3 months	1 1/16%
Bank Bills,	6 months	1¼%
Fine Trade Bills,	3 months	2¾%
Fine Trade Bills,	6 months	3¼%
Call money		⅞%
New York:		
Bankers' Acceptances for 1, 2 and 3 months		0½%B
		0 7/16%A
Bankers' Acceptances for 4 months		0 9/16%B
		0½%A
Call money		1%A

B—Bid A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

Nov. 29.	Bid Prices a.m. Closing	p.m. Closing
Atoks	.22	.225
Batong Buhay	.0075 S	.0075 S
Big Wedge	.25	.25
Coco Grove	.065	.0675
Consolidated Mines	.0016 S	.0016 S
East Mindanao	.0675	.0675
I. X. L.	.25	.25
Itogon	.19 S	.19 S
Masbate Consolidated	.0875	.0875
North Camarines	.022	.023
Paracale Gumaus	.26 S	.26 S
Surigao Consolidated	.175	.175
Suyoc	.11 S	.11 S
Mindanao Motherlode	.11 S	.11 S
United Paracale	.175 S	.175 S
Manila Hai-Alai	7.00 S	7.00 S

Shares Index: (Morning Session) 53.51.
S—Sales.
The market will remain closed today.
—Reuter.

Silver Quotations

London, Nov. 29.

Silver prices were fixed ⅛d. lower compared with yesterday's levels.

	Nov. 28	Nov. 29
London spot	23d.	22⅞d.
,, forward	23d.	22⅞d.
,, gold	168/-	168/-

—Reuter.

Shanghai Stocks

Yesterday's Business

The market yesterday was again uncertain, with only small fluctuations in price. However, any selling immediately met ready buying, with all issues closing on a steady tone. Rubbers were not quite so firm as the previous day, but again there were good buyers on any decline. The turnover was moderate, which could only be expected after a week of quiet trading.

Official Averages

High	Low		Today's Average	Change
456.55	105.32	General	293.62	+0.25
485.40	95.55	Rubbers	318.20	+5.32

Total 410,064 shares, 1,332 bonds.

Morning Session

China Finance					1000	1.00
Yangtsze Finance					1500	13.50
	500	*13.40	2500	13.40	1500	*13.30
	1000	13.30				
S'hai Loan			1500	*30.00	500	30.00
	11000	*29.75	2000	29.75	1000	29.50
I. I. Trust			8000	24.75	11000	*24.75
	1500	*25.00	1500	*24.50	6500	24.50
	1000	*24.50				
S'hai Securities			1000	*5.15	3500	5.15
	1000	*5.20	3000	5.15	1000	5.10
China Realty			2000	7.80	500	7.75
	1000	7.80				
Central Prop.			100	17.70	2000	*17.70
S'hai Land			1500	*11.40	1000	11.50
	2500	11.40				
Dockyards X.D.			500	31.50	100	31.75
	500	*31.50	2800	*31.25	1600	31.25
	1400	*31.00	2800	21.00	1000	31.25
	400	*31.00	300	30.75	800	31.00
	300	*31.00				
Ewo Brewery			6000	7.00	500	6.95
	1500	6.90	500	*7.00	11000	6.95
	1000	*6.95	1000	6.90		
Wheelock X.D.			1800	89.50	200	*89.50
	2500	89.00	200	*88.50	200	*89.00
	400	88.50	800	*88.50	200	89.00
	1900	88.50				
Ewo Mills (X.R.)			2000	*39.75	300	*40.00
	800	39.75	800	*39.50	4000	39.50
	500	*39.25	1800	39.25	200	*39.00
	1500	39.00	400	39.25		
Ewo Mills (Rights)					1100	14.00
	300	14.10	100	*14.10	1400	13.90
	1300	13.80	300	*13.70	500	13.70
Textile			500	8.10	6500	8.15
	1000	*8.15	500	*8.10	8000	8.10
Tram (Bearer) £1					100	45.50
C. G. Omnibus			100	*18.80	100	18.70
	700	18.60	200	18.50	100	*18.50
Telephone			600	47.75	200	48.00
	2100	47.50	2000	47.00	300	47.25
	300	*47.00	2300	46.75	1300	47.00
	900	*47.25	2300	47.25	400	*47.50
	900	47.25	1600	47.00	100	*47.00
	100	*47.25	800	*46.75	900	46.75
	300	*46.50	1500	46.50	100	47.00
S'hai Gas (Old)			100	17.20	300	*17.10
	400	17.10	800	17.00	100	*16.90
	400	17.00				
S'hai Gas (New)			100	16.20	100	16.30
Lumber			700	46.00	300	*45.50
	300	45.50	400	45.25	100	*45.25
Metal			4000	*35.50	3700	*35.25
	3600	35.25	2700	35.00	1000	*35.00
	500	*35.25	100	*35.00	1500	35.00
	400	34.75	100	35.00		
Kaiping			500	46.75	600	47.00
	200	47.50	1200	48.00	500	*47.75
	500	*48.00	100	47.75	400	48.00
Exploration			12000	25.25	6500	*25.00
	2000	*25.25	3500	25.00	12000	25.00
Power (Pref)			50	134.00	30	134.50
Anglo Dutch			100	*22.75	900	22.25
	100	21.75	1200	22.00	300	*22.00
	1200	22.50	200	*22.25	500	21.75
Anglo Java			200	*44.25	600	44.00
	1100	43.75	400	*43.50	2100	43.25
	300	*43.25	200	43.00	3000	43.50
	300	*43.50	800	43.75	800	43.50
	100	*43.50	500	*43.25	3300	43.25
	200	*43.00	1000	43.00	200	43.25
Batu Anam					1000	1.36
Ayer Tawah					500	6.75
Alma					100	52.00
Chemor					1000	2.35
Cheng			2000	0.82	1000	*0.82
	4000	0.80				
Kroewoek			12000	2.90	3000	2.87½
	3000	*2.90				
Langkat			200	29.50	2500	29.75
	200	29.75	500	29.00	800	28.50
	300	29.25	4900	29.00	500	*29.00
	2400	28.75	700	*28.75		
Repah					2000	1.26
Rubber Trust			500	11.70	500	*11.70
	500	11.30	1000	11.40	1000	11.50
	6500	11.60	11000	11.70	5000	11.80
	1000	*11.80				
Samagaga			3000	1.82	1000	1.86
Senawang			12000	1.60	3000	1.58
Kelantan				X.D.	2000	0.94
Sua Manggis			2000	1.94	2000	1.96
Seremban					1000	*2.70
Sungala					500	7.30
Sungei Duri					100	56.00
Tanah Merah			1000	3.75	1000	3.70
Tebong			2000	1.72	1000	1.70
	1000	1.68	1000	1.66	21000	1.70
	4000	1.72				
Ziangbe			200	26.50	300	26.25
	1600	26.00	300	*26.00		
S. M. C. 6% 1926					69100	*90.00
S. M. C. 5% 1934					50000	*76.00
S. M. C. 5% 1937					14100	*76.00
ODD LOTS						
S'hai Gas (New)			25	*16.00	56	16.20
China Finance					100	1.00
Int. Assurance					90	17.90
I. I. Trust			100	25.00	100	24.50
Rubber Trust			100	11.50	100	11.90
Textile			100	8.20	130	8.05
	200	*8.05				
Ewo Mills (Rights)					50	14.10
	25	13.90	25	*13.90	25	14.00
Wheelock			30	89.50	3	88.00
Ewo Brewery					100	66.90
Dockyards					60	31.75
Telephone					40	47.00
Exploration					300	24.75
Anglo Java					40	43.50

*—Direct Business.

Local Commodities

Yesterday's Prices

Cotton yn. 20's, D.H. per bale	$1,224
Tungchow cotton .. per picul	234
Flour, local .. per bag (49lb.)	$18.00
	picul
Raw silk, Steamfil, 20/22 78%	$4,700

British Commodities

Thursday's Closing Quotations

London, Nov. 28.

Conditions in the London rubber market were idle today, with prices moving slightly down.

London Rubber: Spot, buyers 11 11/16 unchanged; sellers 11 13/16 unch; Dec. delivery, buyers 11¾ —1/16; sellers 11⅞ —1/16;

Liverpool Cotton: American Futures, March 7.81 +2; Egyptian Futures, Giza, F. G. F. No. 7, No. 2 contract: Jan. 11.07 +4;

London Metals: Tin, Standard, cash, middle price £258⅛ +¼; 3 mths, middle price £260⅛ +¼.—Reuter.

London Bullion

London Gold, Fine, per oz........168/- unchanged.

London Silver: The market ruled quiet and featureless. Business was very small. After the official fixing the market remained very quiet without any business passing.

Spot	23d. unch.
Forward	23d. unch.

—Reuter.

N.Y. Market Advances Irregularly

New York, Nov. 28.

The stock Market advanced irregularly today. There was quiet trading in bonds and wheat made gains ranging to 1½ cents a bushel as cotton eased.

Experts predict resistance to the market decline is developing around the 127 level for industrials, after which there probably will be a railly for the normal year end upturn.

No one predicts a long term rise, but rather another break early next year. Experts would make no predictions concerning conditions after the expected break.—United Press.

Nippon Rice Crops Show Decrease

Japan Has 2,000,000 Koku Drop, Korean and Formosan Figures Also Down

Tokyo, Nov. 28.

A decline of some 2,000,000 koku of rice is expected in Japan this year, says the "Yomiuri" on the basis of official investigations on the conditions of the crop in Japan proper as well as in Korea and Formosa.

The actual rice crop this year in Japan will be some 90,647,000 koku, representing a decrease of some 2,000,000 koku as compared with the actual crop of last year.

According to the Agriculture and Forestry Ministry's second estimate, the crop in Japan proper this year would represent a decline of some 8,489,000 compared with last year. In Korea, the crop will show an increase of 6,805,000 koku.

Formosan Crop

The Korean crop should cover considerably the crop for Japan proper, but the crop in Formosa is expected to be some 366,000 koku less than the last year, bringing the the total deficit for Japan to some 2,000 koku.

The drop in the Formosan crop is attributed to havoc wrought by insects and by the severe typhoons which swept the island last August and September—Havas.

Transfer of Japanese Industries Sought

Question of Transferring To Manchoukuo Urged

Tokyo, Nov. 28.

The question of transferring several industries from Japan to Manchoukuo was seriously discussed at a meeting of the Japan-Manchoukuo Business Society held a few days ago, says the "Japan Chronicle."

It is considered of major importance that, under present conditions, a policy should be established for a large-scale transfer of small and medium-sized industries from Japan and Manchoukuo.

Investigations

A resolution was passed at the meeting in which the Governments of Japan and Manchoukuo were urged to carry out extensive investigations in both countries regarding such a transfer.

It is anticipated that some difficulties will have to be overcome, but in view of the major importance of the problem, every effort should be made by the Governments concerned to facilitate its solution.

All public and private organs concerned must be mobilized, and the investigation must cover all details such as the sites in Manchoukuo where Japanese factories are urgently needed, the nature of the industries wanted, whether it is easy or difficult to build factories, the possibility of obtaining materials after factory operations have started, financial conditions, the supply of power and the market for manufactured products.

In selecting factories for the transfer, special note will be taken of their need for Government subsidies.—Havas.

London Stocks

Thursday's Closing Quotations

London, Nov. 28.

Stock prices moved generally upward today under the Leadership of British gilt-edged securities, while industrials issues presented an irregular appearance.

Among foreign issues, both Chinese and Japanese loans finished the day at higher levels.—Reuter.

	Nov. 27	28
U.K. LOANS		
3½% War Loan, (Red.)	£101⅝	102¼
3% Defence Loan	101⅞	102
CHINESE BONDS		
4½% Gold Loan, 1898	35	35
4½% Anglo-French Loan	37½	37½
5% Crisp Loan, 1912	16	16
5% Reorg Loan, 1913	25	26½
8% Stg. Notes 1925	8	8
5% Honan Rly., 1905	12½	12½
5% Hukuang Rly., 1911	13	13
5% ,, ,, ,, (Ger. Is.)	11	11
5% Lung Tsing U. H. Rly.	11	11
5% S'hai-Nanking Rly.	13	13
5% T'tsin-Pukow Rly. B.	10	10
5% ,, ,, G.	10	10
5% ,, ,, (Supl. Loan) B.	10	10
5% ,, ,, (Supl. Loan) G.	10	10
5% Canton Kowloon Rly.	9	9
5% Chinese Imp. Rly.	45	45
JAPANESE BONDS		
6% Sterling Loan, 1924	27	30
BANKS AND INSURANCE		
Chartd. Bank of I. A. & C.	7⅛	7¼
H. & S. Bank (Ldn. Reg.)	67	67
,, ,, ,, (Col. Reg.)	73 N	73 N
Mercantile Bank of India	10¼	10⅜
National Bank of India	28½	28½
Un. Ins. Soc. of Canton	20	20
COMMERCIAL AND INDUSTRIALS		
Bristol Aeroplane	9/10½	10/-
B'tish American Tobacco	86/3	86/3
Dunlop Rubber	31/10½	31/7½
Imp. Chem. Industries	28/7½	28/6
United Steel	21/3	21/-
Woolworths	57/3	56/9
MINES		
Chinese Eng. & Min.	17/3	17/6
Chosen Corp.	4/-	4/-
Marsman Investments	7/6	7/6
Pekin-Syndicate	2/-	2/-
Sub-Nigel	162/6	162/6
Western Holdings	8/9	8/9
MISCELLANEOUS		
Great Western Rly.	33¾	34
Gula Kalumpong Rubber	15/7½	15/7½
London, Midland & Scot.	14⅜	14⅜
S'hai Elec. Construction	15/-	15/-
S'hai Waterworks "A"	13½	13½
Shell Transport & Trad.	—	33/9

Rubber Trust to Declare Final Dividend

At a meeting of the board of directors of the Rubber Trust, Ltd. held yesterday it was decided to recommend to shareholders at the forthcoming annual general meeting, which is called for December 17, that the balance of Chinese $2,013,907.44 standing to the credit of profit & loss account be dealt with as follows:—

To pay a final dividend of Ch.$1.00 per share, making a total of Ch.$1.60 per share for the year	Ch.$1,082,000.00
Pay a commission to the general managers of 2 per cent. on the dividends	34,624.00
Place to equalization of dividends account	500,000.00
Write off sundry assets and to make certain donations	282,516.27
Carry forward to new account	114,767.17
	Ch.$2,013,907.44

New York Stocks

Thursday's Closing Quotations

New York, Nov. 28.

Dull conditions were witnessed on the Stock Exchange today, with quotations again closing with gains and losses of fractions about evenly divided. Trading was featureless, with liquidation meeting with bargain hunting on the scale-down. Operators generally adopted a very cautious attitude, awaiting developments.

The turnover was light, totalling only 470,000 shares.—Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	130.57	129.13	130.14	+0.36
20 Rails	28.43	28.21	28.31	—0.39
15 Utilit.	20.02	19.71	19.87	—0.01
40 Bonds	—	—	90.18	+0.06
11 Commod.	—	—	56.39	+0.15

Nov.	27	28	Nov.	27	28
Adams Exp	5¼	6	Lockheed	29¾	30
Alg Lud	22½	22¾	Loew's	28⅞	28¾
Allis Chal	34¼	34½	Loft Inc	20¼	20½
Alum Ltd	*78	*78	Mack Trks	27¼	27¼
Amer Can	86½	87¼	Martin	31¼	31⅞
Am Can B	34⅞	35½	McK & R	25½	26
Am For Pr	1	1	Mont Ward	37	38¼
,, $7 pfd	15	14⅞	Mountain	3⅞	3½
Am Loco	15½	14⅞	Nat Avia	11½	10¾
Am Metal	18	19	N C Bank	*26¼	*26¼
Am Radtr	7½	7⅞	Nat Dairy	13⅞	13⅞
Am R Mill	15½	15½	Nat Dist	22⅞	22½
Am Smelt	43½	44½	Nat Lead	18	17⅞
Am Sug R	14	*14	Nat P & L	7	7
Am T & T	165⅞	165½	Nat Supl	6¼	6⅞
Am Tob B	70	70	N Y Cent	14	13⅞
Am Wtwrks	6⅞	7	Niag Hud	3½	3⅞
Anaconda	26½	26¾	N A Avia	17½	17⅞
Atchison	18	18½	N Am Co	16⅞	16⅞
Avian	4½	4⅞	N Pacific	6¼	6⅞
Balt & O	4	4	O-Glass	46½	46⅞
Bald Loco	16½	16⅞	Pac G & E	26½	27
Bar Asph	*9½	10	P Motors	3⅞	3½
Barns Oil	9½	9½	Pan A Air	15	15⅞
Bendix	32⅞	32½	Paramount	9⅞	9½
Beth Steel	85	85½	Penn R R	21½	22½
Bliss	13½	13½	P & R Coal	*0½	*0½
Boeing	17⅞	17⅞	Phil Pet	39	38⅞
Bong War	20½	20⅞	P S of N J	30	29⅞
Briggs	23⅞	23⅞	Pullman	25½	26
Budd Mfg	5	5	Pure Oil	8	8½
Can Pac	3⅞	3½	Radio	4½	4½
Case J I	60	59½	Reading	13⅞	*13⅞
Celanese	27½	27⅞	Rem Arms	*5⅞	*5⅞
Ch N B	*32¼	*32½	Rep Avia	4½	4⅞
Ches & O	41½	41½	Rep Steel	21⅞	22
Chrysler	75½	75⅞	Rev C & B	11½	11½
Col G & E	4½	4½	Rey Tob B	32⅞	32½
Coml Cred	31	31½	Safeway	42⅞	43
Com & Sth	0⅞	0⅞	Schenley	10¼	10½
Cons Edis	22⅞	22½	Sears Roeb	74⅞	75
Cons Oil	5⅞	5⅞	Shell U Oil	10	10
Cont Can	36½	37	Soc Vac	8⅞	8⅞
Cont Oil	20	20	Sthrn Pac	8½	8½
Copld St	18⅞	18⅞	Sthrn Rly	20½	21
Curtis Wr	9	9	Spicer	33⅞	33½
,, A	27½	27⅞	Std Brands	6⅞	6⅞
Deere	20½	20½	Std G & E	1½	1½
Dist Corp	18⅞	18⅞	Std Oil C	18	17⅞
Douglas	78	78	Std Oil N J	34½	34½
Du Pont	155	154½	Stone & W	8⅞	8½
E P Lead	10⅞	10⅞	Studebaker	7½	7½
Eaton Mfg	32½	32⅞	S Inter	17⅞	17½
Elec A Lite	34½	34½	Technicor	9⅞	9½
Elec B & S	4½	4½	Texas Cpn	38½	38
,, $5 pfd	55½	57½	Tex Gulf	36⅞	37
,, $6 pfd	64	65	Timken	25⅞	27½
Elec P & L	31½	30⅞	Transamer	5	5
Flintkote	15½	*16	Tw Cent F	5⅞	5½
Gen Tr	53⅞	53½	Un B & P	12⅞	13½
Gen Elec	32½	32⅞	Un Carbide	70½	71
Gen Motor	49½	49	Un Pac	80⅞	78½
Gen Rly	15½	15½	Un Air	45½	45½
Gen Tire	13½	*13	Un Air	15½	16
Glidden	14½	14½	Un Corp	1½	1½
Goodrich	14⅞	14⅞	,, $3 pfd	27½	27⅞
,, $5 pfd	63	62½	Un Gas	1	1
Goodyear	17½	17½	Un G Imp	10½	10
G N I Ore	17½	17⅞	U S Ind	21⅞	21
G N Rly	26	27	U S Rub	23½	24
G W Su	21	20½	,, 8% pfd	90½	90
Grey Cor	11½	11½	U S Smelt	63⅞	63½
Her Pow	73	72	U S Steel	66⅞	67½
Homestake	50	50	Vanadium	34½	34½
Int Nickel	25½	24½	Vultee	8⅞	8½
Int Paper	16½	16⅞	Walworth	5½	5½
Int T & T	2	*1½	War Br Pic	3	3⅞
Kennecott	35	34½	West Elec	103½	103½
Lak F & M	*4	*4	Woodward	31½	31⅞
Libbey O F	46½	44½			

BONDS

Amer. & For. Power	52	51
Balt. & Ohio "A" 5s	33¾	34
Brazil (U.S. of) 8% 1941	17¼	*16½
,, ,, ,, 6½% 1957	13½	13½
Cities Serv. Pwr. & Lt.	94½	93¾
Erie 5s 1967	16½	16¾
Int. Tel. & Tel.	25¾	25¼
New England Gas & Elec.	66¾	66½
Sthrn. Pacific Co.	35¾	36⅞
Stand. Gas & Elec.	71⅝	74¼

*—Bid. †—Ex Div.

Dow-Jones Summary

By courtesy of Swan, Culbertson & Fritz

Stock prices advanced irregularly today in a session of quiet trading, with leaders showing only slight changes. The resistance to pressure was attributed to continued favourable business news, including a high construction level, excellent manufacturers new orders reports and less than seasonal decline in car loadings. Anaconda Copper has declared a dividend of $0.75 per share, bring the year's total to $2.00, compared with $1.25 for last year. Inspiration Consolidated Copper has declared a dividend of $0.50, the first dividend since 1930. Net earnings of Westinghouse Electric for ten months were 53 per cent. ahead of the similar period of 1939. The company has declared a dividend of $1.00 per share. American Telephone yesterday completed the largest private placement ever negotiated by selling $140,000,000 worth of new money debentures to fourteen insurance companies.

Stocks:—The moderately firmer tone, reflecting the absence of selling but hesitancy on the part of prospective buyers, suggests subsequent weakness. Consolidated Edison is nearing the levels where trading commitments seem warranted. Expending industrial activity is increasing the Company's gross earnings, which are likely to offset higher taxes.

STATISTICS

	Week Ended 23/11	Week Ended 16/11
Car-loadings (Assoc. of Amer. Railroads')	733,000	745,000
Department of Labour's Wholesale Commodity Price Index	79.5	78.3

DIVIDENDS

American Metal Co.	$0.75
American Cyanamid "B"	1.50
Anaconda Copper	0.75
Niagara Hudson Power	0.15
North American Aviation	0.75

Cotton:—The market was unsettled, due to uncertainty over the Farm Programme for the next year, but we doubt that there will be material weakness in nears.

Wheat:—Short-covering by yesterday's sells, no pressure of cash and no indication of December tenders brought about a firm market.

Corn:—The strength of December indicated light tenders, if any, and tended to firmness to the entire list.

Rubber:—Ruled quiet but firm. The quota has been set at 100 per cent. for the first quarter of 1941. Casing shipments during October totalled 5,560,709; production 5,081,939; and, stock 9,447,962 units. The possible scarcity of freight was a factor in the steadiness of the market. Dealers' stocks in the whole of Malaya on October 31 totalled 27,885 tons (September 30, 37,406 tons) Estates' stocks 30,231 tons (28,306 tons). Production on estates of over 100 acres 30,792 tons (29,179 tons). Estimated production on estates of less than 100 acres 18,606 tons (25,212 tons).

Hides:—Quiet but firm conditions prevailed.

Sugar No. 4:—Held steadier on rumours of the Cuban crop totalling 2,000,000 tons. There are 59 tenders for tomorrow.

Manchoukuo Expects 5 Per Cent. Crop Increase

Changchun, Nov. 28.

Crop estimates for Manchoukuo this year show an increase of five per cent. over the last twelve months, says the "Manchuria Daily News."

However, Japan's hopes of obtaining rice from Manchoukuo to make up for her domestic shortage are frustrated, for this year's rice crop is expected to be 15 per cent. lower than the last one.

Millet and corn show estimate increases of 11 per cent. and 25 per cent. respectively, while wheat is lower by 8 per cent.—Havas.

Nippon Exports of Cotton at Peak

The Depletion of Foreign Stocks Said Responsible Rayon, Fibre Also Up

Tokyo, Nov. 28.

Japan is now selling a daily average of 400,000 pounds of cotton cloth to India, the Philippines, the Netherlands Indies, Central and South America, according to the "Yomiuri."

During the past few weeks, the purchase of Japanese cotton cloth by foreign merchants has been on a scale of 400,000 pounds a day, indicating a marked increase in the demand for it in foreign countries.

Demand Increasing

According to reports received here from Osaka, the demand for Japanese cotton cloth has increased remarkably, and it is understood that the purchase of cotton cloth by foreign merchants on one specific day, namely last Monday, amounted to some 1,200,000 pounds, and that prospects are that this heavy call for the cloth will continue in the future.

The decrease in the stock of Japanese cotton cloth in India, the Philippines, the Netherlands Indies, and Central and South America, is believed to be responsible for the recent large purchases.

Rayon and Fibre Trade

Japan's trade in rayon and staple fibre is also improving steadily, the paper added. Merchants in Japan raised the maximum export price of rayon yarn by some five yen and that of staple fibre yarn from five yen to seven yen when they learned that demand for these products was very strong abroad. The demand for rayon and staple fibre yarn increased, despite these price raises.

Observers here state that the present bright situation in Japan's rayon and staple fibre yarn trade is attributed to the difficulty of finding large suppliers like Japan at present, the unstable equilibrium in the supply and demand for these goods, the rise of speculation following the protraction of the European war, and the cheaper price of these yarns compared with cotton yarns.—Havas.

Production Boost for Machinery in Japan

Machines Must Be Made At Home Where Possible

Tokyo, Nov. 28.

With the object of making Japan independent from imports of machines from abroad, a Staple Machinery-Building Industry Bill is to be presented by the Japanese Government at the forthcoming session of the Diet, according to Mr. Isamu Hishinuma, director of the Machinery Bureau of the Ministry of Commerce and Industry, says the "Japan Times & Advertiser."

In an interview at Nagoya which he granted a few days ago, Mr. Hishinuma said:

"The staple machinery, for the supply of which we depended chiefly on imports, must be produced at home as much as possible. The exact reasons for the impossibility of constructing these machines at home are now being inquired into by the Ministry of Commerce and Industry most carefully. We advocate that manufacturing firms should be designated for each kind of machinery and that we should do all we can to help those firms increase production and improve efficiency.

Bill Being Framed

For this purpose, we are at present framing a Staple Machinery-Building Industry Bill on similar lines as the Machine Tool-Building Industry Law and the Automobile-Building Industry Law.

By this legislation we intend to designate, that is to place under a licence system, those manufacturing firms which are to be given every help the State can afford, so as to make this country self-sufficient in machinery.

Reorganization of Smaller Plants

As regards the reorganization of the smaller machinery builders together with that of the bigger ones, we shall endeavour to give them work that is best suited to each type of equipment.

Licence System

Thus we are establishing different fields of products and considering the placing of the machine-building industry under a licence system. Because various plants are at present turning out machinery of all types, regardless of individual fitness or capacity, we believe this to be one of the reasons for the lack of precision of some of the products. In a word, we shall try to make each plant specialize in machinery best suited to its capacity and equipment, Mr. Hishinuma said.—Havas.

Franco-Japanese Tokyo Talks

French Delegation to Arrive on Dec. 10

Tokyo, Nov. 29.

The Franco-Japanese negotiations regarding Indo-China were being transferred to Tokyo at the request of the French authorities, who desired direct negotiations with the Tokyo Government in view of the importance of the matters involved, declared Mr. Y. Smua, Foreign Office spokesman, today.

The French delegation for the talks will arrive here on December 10. Meanwhile a new Japanese delegation will be appointed, including Mr. Majime Matsumiya, Japanese special envoy to Indo-China.

The spokesman revealed that the conversations between Mr. Matsumiya and Vice-Admiral Jean Decoux, Governor-General of Indo-China, on various subjects paved the way for the Tokyo parley.—Reuter.

Matsumiya Leaves

Tokyo, Nov. 29.

Mr. Hajime Matsumiya, who headed the Japanese economic mission to Indo-China, left Hanoi yesterday for Tokyo by plane, according to a Japanese report. Other members of the mission are expected to leave Indo-China by December 15.

An Indo-China delegation is scheduled to sail from Saigon for Japan on December 2 to attend negotiations which are expected to be resumed in Tokyo in the latter part of December.—Reuter.

Bank of Japan Making Control Move

Opening Branches in Many Important Cities

Tokyo, Nov. 28.

As a finance control measure, the Bank of Japan is now reported to be making arrangements for the opening of branches in a number of important Japanese cities, says the "Japan Chronicle."

The bank's decision to open these branches is also the result of a desire to this effect expressed by financial circles.

Closer Contacts

State control of rice and the changes in various distribution systems will naturally cause serious alterations in the functions of provincial banks and other banking organs. To improve the management of these banks and the adjustment of finance, these banks are being urged to come into closer contact with the new branches of the Bank of Japan.

If the Bank of Japan establishes branches in important cities, the local banks could safely lower their cash reserves as they could draw the necessary cash from the Bank of Japan. This would greatly facilitate the use of their funds by the local banks and would, at the same time, reduce the circulation of currency.

It is expected that finance control will become more complicated following the enforcement of the Temporary Fund Adjustment Law and the Fund Utilization Law which will come into force early next year, and it is therefore considered necessary that branches of the Bank of Japan be established in important cities in order to smooth out the enforcement of various control measures.—Havas.

Australian Budget May By Defeated

Ban on Export of Scrap Iron Except to Britain

Sydney, Nov. 29.

Political observers in Canberra believe that unless the Government compromises on the budget it will be defeated, says the Sydney "Morning Herald."

The Government has decided to prohibit the export of scrap iron and steel to all countries outside the British Empire.

A new Commonwealth loan of £28,000,000 opened yesterday. Appeals for support were broadcast by the Prime Minister, the Treasurer and the leader of the Opposition, Mr. Curtin.—Reuter.

U. S. Commodities

Thursday's Closing Quotations

New York, Nov. 28.

Cotton prices early moved lower on foreign and Southern selling, but, later rallied partially on speculative support. Finally, the market once against reacted on liquidation to close easier, with quotations ranging from 6 points down to 4 points up from the previous final levels.

Trading was quiet in the market for raw rubber futures, with prices improving slightly on speculative support. The International Rubber Regulation Committee has fixed the quota for the first quarter of 1941 at 100 per cent. At the last callover, quotations were from 2 points down to 8 points up from yesterday.

Steady to firm conditions prevailed in the Chicago Wheat Pit, with prices advancing on a firm cash demand, mills buying and covering by recent sellers. At the final bell, gains from ⅝ cent to 1⅜ cents were registered.

New York Cotton			New York Rubber		
Dec.	10.06-06	—04	Dec.	20.48 B	+08
Jan.	9.98 N.	—06	Jan.	20.38 B	+06
Mar.	10.09-09	—05	Mar.	20.10-13 B/A	—02
May	9.99-99	—03			
July	9.81 N.	—04	May	19.90 B	unch.
Oct.	9.31-31	+04			

N. Y. Sugar No. 3			N. Y. Sugar No. 4		
Mar.	1.90-91 B/A	—01	Dec.	0.74 N.	—½
May	1.95-96 B/A	unch.	Mar.	0.77½-78½ B/A	unch.

Chicago Wheat			Chicago Corn		
Dec.	89¼-89⅜	+1⅜	Dec.	63⅜-63¾	+½
May	87-87⅛	+1¾	May	62⅜-62½	+⅛
July	83-83	+⅝	July	62¼-62¼	+⅛

New York Silk No. 1

Dec. 2.47½ B unch.

B—Bid A—Asked.—Reuter.

Commodity Index Advance

Washington, Nov. 29.

The Department of Labour All Commodity index of wholesale prices during the week ending November 22, advanced .2 per cent. to 79.5 per cent. of the 1926 average.

This compared to 79.3 per cent. for the week ending November 15 and 79 per cent. for the corresponding week of 1930.—United Press.

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BRITISH INDIA:
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CHINA:
Shanghai, Hongkong and Amoy.

THE PHILIPPINES: Manila.

STRAITS SETTLEMENT: Singapore.

JAPAN: Kobe and Tokyo.

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Banque Belge et International En Egypte
Cairo and Alexandria.

Correspondents in all parts of the world

Retired U.S. Admiral Urges Naval General Staff

New Organization Required to Assure Successful Application of Sea Strength in Event of War

Note: The creation of a Navy General Staff to assure the successful application of United States naval strength in the event that the U.S. becomes involved in war is advocated in the following article by Rear-Admiral Yates Stirling Jr., U.S.N., Retired.

New York, Nov. 29.

IT is time for the American people to begin asking themselves what chance our Navy has for success in event we become involved in war in the Pacific or the Atlantic Oceans—or both at once.

Any study of our naval problem I am sure cannot but lead to the conclusion that one of the things we need is a Navy General Staff composed of a body of experts skilfully led by one who is capable of making decisions and carrying them out.

We cannot escape the fact that we are caught in this war in 1940 with a navy and air force capable of fighting in only one ocean successfully. But we are in danger of having to fight in two oceans at once.

In my judgment a careful evaluation of our naval situation should be made and it should be made by a Navy General Staff with all the facts before it.

What is important is knowledge of the strength and resources of all our potential enemies as well as those who would be our allies. A plan of campaign for such a war must be entrusted to men thoroughly educated and skilfully led by one capable of making decisions and carrying them out.

"Snap Judgments Fatal"

If the United States today becomes involved in war, no amateur study and decisions can be tolerated. Snap judgments would be fatal.

If we had a Naval General Staff now there might be more information as to what had happened recently in the Orient to cause so much talk of an immediate menace to the United States in the Pacific Ocean.

The war between Japan and China has entered its fourth year. The armies under Chiang Kai-shek yet are fighting and holding their own in the vast interior provinces. Friends of China in this country have accepted the condition as something that cannot be changed suddenly through any action on our part short of war with Japan and that we have no intention of forcing.

"Back to China"

The defeat of France gave Japan the opportunity of invading the soil of French Cochin China without opposition from the French Colonial Government, but this stiuation is no reason for undue alarm for us.

If France now is under German dictation the sovereignty of Cochin China, years ago taken by force by France from China, might now be considered to have reverted back to China. There seems then no valid reason why the United States should be more concerned over the invasion of Cochin China than over any other part of that wide country.

Japan's alliance with the Axis powers coming with her bold declarations of aggressive policies for the future have given the United States much concern. We have assumed that Japan intends to seize islands in Malaya, owned by Britain and Holland. As yet, nothing has developed along that line.

"So Far, Words Only"

As far as we know, only aggressive words have been uttered in Tokyo and no direct action by naval or military forces to carry out such implied intentions has been made.

Taking these threats seriously, however, has caused the United States to consider clamping down on exports to Japan such as iron and oil.

Placing an embargo on such essential war materials to Japan has had the natural effect of bringing down upon our head further threats from Japanese sources This is only to be expected. It is the Japanese way as well as that of Chancellor Adolf Hitler. But is there any reason why we should take these threats too seriously?

England is not beaten and our navy is comparatively strong and efficient and will get more formidable as our industries become geared up for mass production. Why not consider that Japan's threats and her alliance with the Axis powers are but gestures meaningless to our security unless and until the British Navy is defeated?—United Press.

Photo. by Skwirsky.

Chairman of B.W.A. War Work

Mrs. L. H. Lamb, Chairman of the Finance Committee of the British Women's Association's War Work Fund, will be in charge of the Boudoir stall at the Christmas Bazaar in aid of the War Work Fund which will be held at the Race Club on December 11. She will be assisted by the ladies of the British Consulate and will sell artistic and beautiful Christmas gifts.

No Report on Stahmer

Berlin, Nov. 29.

Authorized sources in Berlin yesterday declined to comment on whether or not Herr Heinrich G. von Stahmer, newly-appointed Ambassador, will replace General Eugen Ott. German Ambassador to Tokyo. Herr von Stahmer was largely instrumental in Tokyo negotiations for the Rome-Berlin-Tokyo alliance and was raised to the rank of ambassador recently.—United Press.

New Commander for India Appointed

Gen. Auchinleck to Take Over Early Next Year

London, Nov. 29.

Lt.-General Claude John Eyre Auchinleck has been appointed Commander-in-Chief in India, in succession to General Sir R. A. Cassels.

The appointment will take effect early in 1941.

The new Commander-in-Chief goes to India from the post of General Officer Commanding the Southern Command, where he has been engaged in perfecting the last details of southern England's defences against any threat of invasion.

At the age of 56, Lt.-General Auchinleck has a high reputation for shrewdness in outlook and vigour in action, having had wide regimental and staff experience. He was a member of the Chatfield Committee on the defence of India and in that capacity made a first-hand study of all sides of India's growing war effort.—Reuter.

Medical Supplies Shipped to China

New York, Nov. 29.

The American Bureau for Medical Aid to China today announced that it had shipped medicine and surgical supplies valued at US$21,931 to China during November.—United Press.

Uptown
Tel. 38484 AIR CONDITIONED!
To-day at 2.30, 5, 7 and 9.15 p.m.
AN INCURABLE CASE OF HEART TROUBLE!

LORETTA YOUNG · RAY MILLAND
THE DOCTOR TAKES A WIFE
Sunday Morning Show at 10.30 a.m.
"COAST GUARD"
RANDOLPH SCOTT FRANCES DEE
ANY SEAT 40 cts.

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AT LAST...THE GREATEST OF ALL SHOW-WORLD WONDERS!
The WIZARD of OZ
with Judy GARLAND Frank MORGAN Ray BOLGER Bert LAHR Jack HALEY
PHOTOGRAPHED IN TECHNICOLOR
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Produced by MERVYN Le ROY
A Metro-Goldwyn-Mayer Picture
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To-day at 2.30, 4.45, 7 & 9.15 p.m.
RONALD COLMAN in
"The Light That Failed"
Sunday Morning at 10.30 a.m.
Colour Cartoon Programme

OPENING TO-NIGHT
First-class Restaurant
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Last 4 Shows, 2.30, 5, 7, 9.15
50 and 70 cts.
Norma SHEARER Frederic MARCH Leslie HOWARD
SMILING THROUGH
Greatest Drama of All Times with World War as Background
To-morrow, 10.30 a.m. 35 cts.
CARTOONS and SHORTS
Opens Tomorrow: GERONIMO!
Cast of Thousands

THEY FEARED..
the Secret of Manderley
SELZNICK INTERNATIONAL Presents
Rebecca
LAURENCE OLIVIER · JOAN FONTAINE

COMING!

Hilarious!
Romantic!
A merry menu of exciting love and laughter!
LORETTA YOUNG and MELVYN DOUGLAS in
HE STAYED FOR BREAKFAST
with Alan Marshal · Eugene Pallette · Una O'Connor
A COLUMBIA PICTURE
WATCH FOR IT!

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PARAMOUNT BALLROOM
proudly presents
TONY DIAZ
(Sultan of Swing)
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SWING ORCHESTRA
who will make their debut
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SUNDAY, DECEMBER 1st.
. . . presenting for your entertainment an aggregate of star musicians, individually known for their inimitable interpretations of modern swing music.
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A cosy and original place
Our new attraction:
F. SHELLER
the famous pianist
and
EGAN
S. WILKENS
the popular accordion-player

742 Burkill Road
BLUE PETER BAR
Corner Bubbling Well and Carter Road, back of Roxy Theatre

THE GREAT AMERICAN MOTION PICTURE!
. . . written especially for the screen by
LOUIS BROMFIELD

DARRYL F. ZANUCK'S Production of
BRIGHAM YOUNG
TYRONE POWER · LINDA DARNELL
BRIAN DONLEVY · JANE DARWELL · JOHN CARRADINE
MARY ASTOR · VINCENT PRICE · JEAN ROGERS · ANN TODD
and DEAN JAGGER as Brigham Young
A Twentieth Century-Fox Picture
COMING BIG HIT!
WATCH FOR IT!

LE BALLET RUSSE LYCEUM THEATRE
Will present for the first time in Shanghai on Thursday, Saturday, Sunday, December 5, 7, 8 at 9.15 p.m. on Sunday, December 8 matinee at 2.15.
the great success of metropolitan stages
Christmas, Symphonic Ballet in 3 Acts
"LE CASSE-NOISETTE"
("Щелкунчик")
Music by P. Tschaikowky
New Costumes—New Scenery—Augmented Symphony Orchestra
Advance booking NOW OPEN at Messrs Moutrie's and at the Lyceum Theatre.
A SHOW YOU MUST SEE

Unfurnished Houses

DETACHED house, Route Ghisi, six big, seven small rooms, baths, big garden, central heating, garage, etc. Telephone 74271, 8-11 a.m., 7-9 p.m. -8596

146 Columbia Road. Nice residence consisting of 5 main rooms and 2 bathrooms. Monthly rental $500. For inspection card apply to Metropolitan Land Co., Ltd., 17 The Bund. 12797

TO LET, attractive, modern residence on Great Western Road, six rooms, two bathrooms, big garden, garage. Address Box 4515, NCDN. 12704

MODERN, six-roomed house for foreigners. No subletting. Inside Settlement. Inspection: 2-5 weekdays. 750/2 Hart Road. -8076

TO LET, modern seven-roomed residence, garden and servants' quarters. Western district. $700 per month. Address Box 4549, NCDN. 12732

MODERN, detached house on Yu Yuen Road, seven rooms, two baths, central heating, large garden, garage. Address Box 4625, NCDN. -8526

FOR RENT, seven-roomed house situated at Tunsin Road near Great Western Road. Arcola heating, small garden. Telephone 21022 before 9 a.m. -8538

AVAILABLE December 1, extremely attractive residence in Columbia Circle containing 10 rooms, 3 bathrooms, closed verandahs, garage, big garden and modern throughout. Apply personally: Asia Realty Company, 110 Szechuen Road, 12798

Furnished Houses

TO LET, fully-furnished house in western district, every modern conveniences, central heating. Large garden. Long lease. Address Box 4638, NCDN. 12804

HOUSE to let, suitable for dwelling and offices, central location. Fittings and furniture to be taken over. Address Box 4662, NCDN. -8596

FOR RENT: From December 1, No. 31 Route Henri Riviere, partly furnished. Telephone A. C. Cornish, Office 12487, House 70194. 12786

FURNISHED seven-roomed house. Route Ferguson, available immediately for one year with optional renewal, to British or other approved tenant, preferably without children. Spence, Robinson & Partners. 12789

TO LET, in French Concession as from January 1, 1941, partly-furnished nine/ten-roomed house with garden, garage and servants' quarters. Rent $900 per month, no key-money. Only responsible parties need apply. Box 4627, NCDN. 12794

ELEVEN rooms, two bathrooms, verandahs, kitchen, servants' room. Telephone 12235. Dr. Zee. 10.30 to 12 noon, 3 to 5 p.m. -8502

Medical

Dr. DUCHANGE-LARRALDE
Dental Surgeon
D.D.S. Pennsylvania University
Hours: 10-1, 3-5 Telephone 16731
26 The Bund -8558

Dr. J. KASSOFF, M.D.
(New York and Berlin Clinics)
Specialist in
Urology and Skin Diseases
HAMILTON HOUSE, Office 218
Hours: 11-1 and 4-6 p.m. Tel. 14379
Also at 587 Bubbling Well Road
Hours: 8-10 and 6-8 p.m. Tel. 37622

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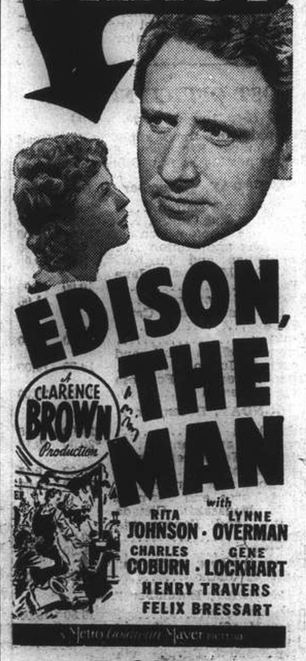
For Sale

The cheapest market to buy in and one which will offer you the widest range of goods for your own use, for presents or taking home as mementoes, will be found by glancing through our "For Sale" classified advertisements, not only antiquities and curios but household necessities of various kinds may always be found by a study of this column.

COMING BIG ATTRACTION!
The love of a woman . . . the courage of a fighting American . . . lifted him from obscurity to thrilling fame!
Spencer TRACY

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A CLARENCE BROWN Production
with RITA JOHNSON · LYNNE OVERMAN · CHARLES COBURN · GENE LOCKHART · HENRY TRAVERS · FELIX BRESSART
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Furnished Apartments

LUXURIOUS apartment, second-floor of large residence on Rockhill Avenue, consisting of seven main rooms, verandahs, sun-porches, roof-garden, bathrooms, servants' quarters, and with all desirable conveniences as central-heating, refrigerator, garage, large garden, etc., for rent furnished or unfurnished, or furniture can be taken over. Address Box 4636, NCDN. 12803

ONE/two/three-roomed flats, big verandahs. View Sunday 11-1 p.m. Telephone 71115 after 6.30 p.m., 10.30 Sunday. -8615

EXQUISITE, furnished two/three-roomed flat, steamheated, all conveniences, to be let furnished. Architect Herper, 207 Winling. -8599

TWO-ROOMED attractive apartment in western district, furniture to be taken over, reasonable, no key-money Telephone 23131. -8571

DECEMBER 1. Two-roomed flat, separate kitchen, bathroom. 37/101 Brenan Road, near Jessfield Park, telephone 22767. -8458

TWO-ROOMED flat to let, with bathroom and kitchen. Address 23 Tifeng Road. -8508

TO LET, three-roomed, furnished apartment. All conveniences. Balcony, garden, garage, etc. Western district. No key-money. No brokers. Address Box 4626, NCDN. -8530

THREE-ROOMED flat, heating, bath. Brenan Road, Lane 35G, House 4, near Jessfield Park. -8527

Unfurnished Apartments

BROADWAY, near Garden Bridge, two-roomed flat, kitchen, bath, lavatory, also suitable for office, to let. Apply Mr. Enker, 222 Broadway. -8559

TWO and three-roomed apartments, good location in Concession, early occupation. Reasonable rental. No key-money. Further particulars, address to Box 4665, NCDN. -8604

MODERN 2-roomed apartment. Situated residential district Route Winling. All modern conveniences, including F.M.C. taxes, heating, hot and cold water. Apply China Realty Co. 290 Szechuen Road. 12820

ATTRACTIVE Flat of 4/5 rooms, 2 bathrooms, in the French Concession, lift service, no key money, no furniture to be taken over. Rental $800. Apply Crédit Foncier d'Extrême-Orient. 12626

FOR rent, unfurnished, one four-roomed and one five-roomed flats in modern building, western district. Rents US$35 and US$50 with all services. Address Box 4676, NCDN. 12824

ATTRACTIVE three-roomed apartment in the French Concession. No key-money. Rental $600. Address Box 4678, NCDN. 12828

VILLA Ghisi, six large, three small rooms, two bathrooms, servants' quarters, garden, garage. Architect Herper, 207 Winling. -8589

FOUR-ROOMED flat, $220, also two-roomed flat. Immediate occupation three-roomed flat, Joffre, $340. Architect Herper, 207 Route Winling. -8549

SUNNY two-roomed flat, $300. Address Box 4595, NCDN. -8448

HIGH-CLASS, four-roomed apartment. Two bathrooms. No key-money. Reasonable rent. Shanghai Realty Co. -8521

Houses and Land

COLUMBIA Circle, Amherst Avenue, bungalow (containing three bedrooms, 10 x 12 feet; living and dining-rooms, etc.); area 5,858 mow, nice garden, rent $500 or for sale, $175,740. Full particulars address Post Office Box 1222. -8550

WANTED, one/five-roomed apartments, houses, about 5-8 mow land. 569 Avenue Joffre, Gal Co. -8568

GENERAL contractors, architects and real estate agents. Administration of properties undertaken. de Becker Law & Estate Offices, 262/4 Hamilton House. Telephones 15633, 14859. 12806

IMMEDIATE occupation, newly-built, six-roomed residence on Passage 668, Yu Yuen Road; price US$950, free rent for 19½ years. Apply 495 Honan Road, Room 402. -8625

WANTED, two or three-storied small building with land, or vacant land in western section International Settlement. Post Office Box 5027. -8494

SIX mow vacant land on Hungjao Road for sale. Please apply. Box 4600, NCDN. -8460

HUNGJAO Road, vacant land, 3 to 10 mow lots available. Inside Rubicon. Prices $9,000 to $11,000. McMichael's Agency. -8358

HUNGJAO area, small lots up to 1½ mow for sale. Brokers excepted. Box 4592, NCDN. 12764

WANT to buy developed, undeveloped property about 2-3 mow along Bubbling Well, Avenue Joffre, Avenue Petain. Box 4557, NCDN. -8372

OWNER leaving. Three-storied foreign residence, six main rooms, bathroom, servant's room, garden and all modern conveniences. Sale price: US$2,400. Title deed, including one complete set of imported furniture and few Peking carpets. Apply Lane 36, House 12, Jessfield Road. -8525

Offices, Shops, Godowns

WANTED godown: location North of Avenue Edward VII, south of Soochow Creek, west of the Whangpoo River, east of the Race Course. Hwa Luen Hong, 63 Honan Road. -8601

DENTAL clinic desires office: one/two rooms, near Bund or Race Course. Please reply Box 4655, NCDN. -8579

SPACIOUS godown accommodation. About 6,000 square feet, with goods and passenger lift service. Vicinity Yu Ya Ching Road/Soochow Creek. Reply Box 4677, NCDN. 12827

WANTED to share, shop on Bubbling Well or Nanking Road. Lampshades and decorative articles. Address Box 4663, NCDN. -8599

DEALER in European oil paintings, antiques, fancy jewellery, offering high sales commission for sharing shop. Box 4648, NCDN. -8566

TO LET: ground-floor space in new apartment building on Route Ferguson, suitable for shops or offices. Apply telephone 16437. 12746

LARGE shop in the best building on Avenue Joffre. Excellent show window space. Fully-equipped, for immediate occupation. Fittings to be taken over at a reasonable price. Please state nature of business. Box 4593, NCDN. -8436

REQUIRED immediately one, two or three-roomed office. Szechuen Road district. Box 4599, NCDN. -8459

Dancing

LEARN at Ellan's Studio. Be perfect in your steps for the coming Christmas and New Year! 152 Route Destelan. -8227

Personal

EDUCATED foreigner, just arrived, desires meet serious, refined young lady, interested sports, riding, cinema. State age, nationality, full details. Strictest confidence. Box 4668, NCDN. -8618

LADY, not refugee, 32, attractive, financially disinterested, wishes to meet British or Danish gentleman, 40-45, good social standing and well-built. Adventurers need not reply. Box 4661, NCDN. -8617

TWO tall foreigners wish to meet two attractive young ladies for friendship. Address Box 4654, NCDN. -8576

Found

FOUND, one pearl necklace, Kiukiang Road. Owner reply to Box 4618, NCDN. 12785

Rooms Without Board

MODERN south rooms, one/two persons; board optional, all conveniences. 37/C Brenan Road (opposite Jessfield Park). Bus 1 and 9. Telephone 23460. -8393

NICELY-FURNISHED room to let Modern conveniences. 21 Park Apartment, 455 Rue Lafayette. -8545

COMFORTABLE, furnished room in apartment house. All conveniences. 258 Rue Maresca, Apartment 9, 10-1, 4-7. -8543

ROOM in apartment with furniture or without. See from 2-7. 372 Rue Bourgeat, Apartment 25. -8479

BIG, south-facing room, steamheating, hot water, refrigerator. Telephone 73753, Victory Terrace, 129 Avenue Haig, corner Avenue Foch, House 11. -8624

LARGE room facing south, modern conveniences. Lane 20, House 4, Seymour Road. Telephone 32340. -8626

A lady having three-roomed, well-heated apartment, wishes sublet one/two rooms. Telephone 70269. -8606

FURNISHED room for bachelor 1st-class apartment with southern exposure. French Concession. Telephone 76222 from 8-9 and 12-2. 12921

COMFORTABLE, furnished one/two rooms in apartment, private bath, all conveniences. Board optional. 1215 Bubbling Well, 108/6 Burlington Court. -8602

ROOM to let, private bath, steamheating, hot water, telephone. Telephone 75146. -8597

IN modern apartment, south room, sixth floor, all conveniences. 993 Avenue Joffre, Apartment 602. -8551

KING Apartments, 5/382 Route Frelupt (corner Delastre; Bus stop No. 22): To let, two well furnished south-facing rooms, kitchen, with all conveniences for a family. Telephone 78356. -8565

LARGE, well-furnished, with kitchen, preferably small family with child. 118 Route des Soeurs, House 17, Apartment 12. -8540

LARGE, well-furnished room, with private bathroom, board optional. 79/1 Rue Maresca. -8498

SOUTHFACING room with private bath, without food, Settlement, residential district. $130. Box 4598, NCDN. 12768

ROOM and two-roomed flat, private bath, kitchen, heating. 37 Brenan Road, Flat 115. -7592

NICELY-furnished south, steamheated room in apartment, breakfast optional. Telephone 76592. Preferably gentleman. -8406

TWO-ROOMED flat, facing south. Verandah, garden, private residence, quiet location. 54 Route Grouchy. -8467

ONE exquisite apartment room, Foreigners only. Apply Lane 42, 19 Tunsin Road. -8263

IN apartment, 7th floor, large, nice room for single gentleman, breakfast optional. Telephone 71468. -8166

NICELY furnished medium room to let 158 Route Destelan, House 6. -8517

LARGE room, vicinity Avenue/Ferry Roads, single/couple preferred. Hot/cold water. Telephone 37069. -8493

FURNISHED room with bathroom to let. Frelupt. Telephone 71338, between 10 a.m. and 1 p.m. -8488

Rooms with Board

YORK House, 31 Rue Massenet. One flat of three rooms available after December 15. Steamheated. Garden. Telephone 73015, Mrs. Anderson. -8563

TUNSIN Lodge; Single and double rooms facing south, garden, garage, all conveniences, excellent food. 42 Tunsin Road, House 28. Two minutes from 14 bus terminus. Telephone 22946. -8570

BEAUTIFUL southfacing, new, modern-furnished double room, private bathroom, large verandah, garage, garden, telephone, steamheating, first-class food/diet cuisine if desired. 1692 Avenue Joffre. -8622

TWO and half rooms, private bath, balcony, excellent new furniture, modern apartment, childless family. To let as from December 15. First-class board. 370 Rue Cardinal Mercier, Apartment 2. -8518

TWO well-furnished rooms, also separately, bedroom and bedsitting room, all conveniences, in quiet apartment. Breakfast, tiffin. 1821A/2 Avenue Joffre. -8614

BELMONT House, 15 Kelmscott Gardens. Available December 15, well-furnished two-roomed suite. Steamheated. Excellent food. English owned. 12819

THE Towers. 1182 Avenue Road, Comfortable double room, private bathroom, garden. Telephone 35534. -8294

ROOM to let, with or without food. 909 Yu Yuen Road, Apartment 22. -8577

BIG room, A1 food, best location French Concession. Apply 365 Cardinal Mercier, telephone 70614. -8572

COSGROVE House. 1220/50 Avenue Road. Comfortable double/single room, private bathroom, excellent food. Foreign management. Telephone 31018. -7950

LARGE room, private bathroom, all conveniences. 5 Kelmscott Gardens, Telephone 71862. -8309

FURNISHED south room with full board. Private bathroom. Arcola heating. 14 Kelmscott Gardens. Telephone 72385. -8329

THE Villas, 969 Avenue Foch, one double room, available. Large gardens, good food. Telephone, Manageress 75433. -8388

955 Avenue Haig, corner of Tifeng Road. Large room, single room. Special attention to food. Bus stops. Telephone Mrs. Hedden, 71163. -8231

THE GARDENS, 90 Route des Soeurs, board residence. British. Telephone 76255. -8463

Clothing and Fabrics

LADIES' worn hats, renovated, remodelled perfectly. Prices suiting every purse. Rosette, 135 Seymour Road. -8614

BED-sheets, best imported quality, new, cheap. 2 x 2½, 2 x 3 yd. Box 4554, NCDN. -8361

RAINCOATS, capes, sport jackets, leather-coats and gloves for gentlemen's, ladies' and children's wear. Ready-made and to order. Best materials. Moderate prices. British Manufacturing Co., 795 Bubbling Well Road. 12049

OPPORTUNITY! Bed and table linens of every kind; spreads in all sizes; household linens. European makes only. Arcona, 24/17 Ward Road, Telephone 50754. -7991

Lost

LOST, Delivery Order No. 6833 dated November 26, 1940, for five bales containing each 40 pieces of "Dragon Head" chop grey cotton shirting, 12 lb. per bale, issued by Yu-Fong Cotton Spinning Co., Ltd. to C. Itoh & Co., Ltd. The above was lost on November 26, 1940, and public is hereby warned that the same has become null and void. 12769

TWO cases glassware, etc. Shanghai/Haiphong, discharged Hongkong, marked KOFA in brackets, shipped ss. Esang V.15 D/16/2/40. Bills of Lading No. 278. Delivery is to be effected in Hongkong against duplicate Shanghai/Haiphong Bill of Lading Original Bill of Lading Shanghai/Haiphong is declared by us as null and void. Chun Ho Transportation Co., Ltd. -8179

Wanted to Purchase

WE are paying the highest price. If you want to dispose of your waste paper, old books or newspapers, which cannot be of any use in your house or office, please telephone 51443, The Unitas Trading Company. -8554

WILL buy secondhand calculator; must be cheap and guaranteed A-1 condition. Apply Box 4531, NCDN. -8320

Educational

WANTED, Chinese teacher, teach Mandarin to child, twice weekly, in Yangtszepoo. Address Box 4672, NCDN. 12816

ITALIAN, French, German lessons given by cultured gentleman teacher. Easy method. 2 Quinsan Gardens, Room 1. -8544

FOREIGN "Y". Chinese (Mandarin and Shanghai dialect), English and Japanese classes starting Thursday, December 5, 6 p.m. Apply Educational office, Telephone 92250. 12818

GERMAN conversation, grammar, commercial correspondence and shorthand lessons, by experienced German lady-teacher. Beginners and advanced. Best Shanghai references. 868 Bubbling Well Road, Apartment 117, telephone 33833. -8496

CHINESE Mandarin and Japanese lessons required by foreigner. State particulars. Box 4634, NCDN. -8537

ERDENSOHN, concert violinist and pedagogue, composer of the well-known instructive works, gives violin lessons. For appointment: 11-12, also Sunday. Route Say Zoong, Passage 93, House 11. Telephone 78035. -8331

THE Shanghai Business College. New session. Shorthand, typewriting, English, bookkeeping and accountancy. Day/evening classes. Successes unparalleled. Apply for syllabus. 320 Szechuen Road (second floor). Telephone 17733. 12721

TEACHER gives English and Russian lessons. Box 4594, NCDN. -8441

Chinese Servants

COOK-BOY and coolie, highly recommended. Please telephone 81415. -8543

COOK-BOY required, must be recommended and able to cook. Telephone 39495, 12-2. -8474

72782. General Employment Agency Reliable cooks, boys, amahs, chauffeurs, coolies, rickshaws, 1272 Avenue Joffre. -8139

FOREIGN lady highly recommends cook-boy and his wife amah, for references address Box 4579, NCDN. -8419

EXCEPTIONAL cook-boy available January, excellent to children, animals. Present employ six years, previous 26 years. Faithful, honest, reliable. Personally recommended British employer. Box 4490, NCDN. -8240

COOK-BOY, pleasant and reliable, three years with present employer. Telephone 79774. -8318

CLEAN, reliable cook-boy and boy-coolie or coolie-amah, wanted immediately. Must have good references. Address Box 4633, NCDN. -8339

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before December 5, after which date they will be destroyed, Nos. 2649, 2703, 2704, 3062, 3378, 3402, 3403, 3412, 3425, 3430, 3640, 3650, 3661, 3756, 3874, 3891, 3894, 3899, 3901, 3923, 3962, 4112, 4142, 4149, 4155, 4273, 4308, 4327, 4341, 4387, 4401.

Animals

WANTED, singing canaries. State price and address to Box 4646, NCDN. -8561

GOOD home with large garden offered to any kind of good hunting dog. Address Box 4674, NCDN. 12823

WANTED to purchase, hunting dog, preferably English pointer or setter, from 1½ to 3 years old. Special attention given to dog of good pedigree. Reply Box 4675, NCDN. 12822

LOST: November 28, Hungjao district, red cocker spaniel. Owner would appreciate any information. Telephone 29553. 12817

FOR SALE: Pedigreed police pups, three months old. Ask for or address Mrs. Brompton. 400 Rubicon Road, Rubicon Inn. -8354

LOST, one male German pointer, near Wusih Club, Hungjao. Answers to name, Peiping, colour; brown roan. Reward to finder. Apply Mrs. Pia, telephone 73362. -8338

VERY tame parrot (Amazon) for sale. $350. Telephone 71235 before 10 a.m. or between 2 and 5 p.m. -8370

LOST: 17th, Route Legendre, female cat, white, scar on neck. Finder please telephone 36536, S.S.P.C.A. 12782

More Classified Ads. Overleaf

TO-DAY'S WEATHER PROBABILITIES

Cloudy, fine and colder weather with strong north-westerly to north-easterly winds over Shantung, our regions and the China Coast.

	At Cathedral	At Siccawei
Temperature yesterday	min. 46.0 max. 57.0	min. 46.2 max. 54.9
" same date last year	min. 29.5 max. 49.0	min. 29.1 max. 44.6

Rainfall: .05

NORTH-CHINA DAILY NEWS ★

SHANGHAI, SATURDAY, NOVEMBER 30, 1940 (2nd day of 11th moon)

AIR AND OCEAN MAILS

Pan American Airways Service per steamer on Nov. 30, at 10 a.m. for registered and 11 a.m. for ordinary due San Francisco on Dec. 10. Air mails for Europe may be sent by this service to U.S.A. for connection with the P.A.A. Trans-Atlantic Air Service.

Imperial Airways (H'kong, Bangkok, S. Africa, Australia) per steamer on Nov. 30, 10 a.m. registered and 11 a.m. ordinary.

Dairen and Japan Air Mails close daily at 8 p.m.

Next steamship mails for America and Europe: Dec. 1, 7 and 12, 1940.

LEGAL AND OFFICIAL ANNOUNCEMENTS

NORTH-CHINA DAILY NEWS

Single copies 30 cents

Shanghai delivery	6 mos.	$42
China, Korea and Japan	"	49
Hongkong and Macao	"	55
Postal Union Countries	"	104

NORTH-CHINA HERALD

EVERY WEDNESDAY

Weekly Edition of the "North-China Daily News"

Single copies $3

Shanghai, China and Japan	6 mos.	$42
Hongkong and Macao	"	44
Postal Union Countries	"	94

NORTH-CHINA DAILY NEWS & HERALD, LTD. (Incorporated in Hongkong)
Reg. Office: North-China Building, S'hai.
Telegrams: Herald Shanghai
P.O. Box 707 Telephone 11055

Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Personal announcements in this column, $15 per insertion, including insertions in the NORTH-CHINA HERALD.

To-day's Events $4 per line, which includes all insertions till date of event.

DEATH

LINNESTAD—On Wednesday, November 27, 1940, at The Country Hospital, Shanghai, RUDOLF EMIL LINNESTAD, aged 57 years, Norwegian Electrical Engineer and Contractor. Removed to the parlours of the International Funeral Directors, 207 Kiaochow Road. Funeral services will be held at the Hungjao Road Cemetery to-day, Saturday, November 30, at 2 p.m. 12805

TO-DAY'S EVENTS

NOVEMBER

30 *St. Andrew's Day*
30 Sale of work and rummage, top floor, 55 Yuen Ming Yuen Road, 9 a.m.
30 *Mr. Robert Hart appointed Inspector General of Customs (1863)*
30 *British Post Offices withdrawn from China (1922)*
30 *Mr. Winston Churchill's birthday (1874)*

COMING EVENTS

DECEMBER

1 S'hai Municipal Orchestra Lyc. 8.15
3 A.D.C. Club Evening, Lyc. 9.15
3 Engineering Society Meeting 5.45
3 A.W.C. Library Tiffin, 12.30
3 British United Services Association's Tiffin at "The Dome" R.A.F.A. Headquarters, 12.15
3 B.R.A. ann. gen. mtg., S'hai Race Club, (Guests' Room), 5.30
3 B.W.A. Jumble Sale 9.30 a.m.
3 B. W. A. Tea and Concert 4.30
4 Le Ballet Russe, Gala performance, 'Le Casse-Noisette,' Christmas symphonic ballet in 3 acts, music by Tschaikowsky, Lyceum 9.15
5 Hilary Napier Recital, Lyceum, 9.15
6 Grande Soiree in aid of St. Olga Orphanage at Arcadia 9.30
7 Fun Fair—Union Church
7 Ballet Russe, 'Casse-Noisette' Lyc. 9.15
8 Christian Science Broadcast XMHA 6.30
8 Ballet Russe, 'Casse-Noisette', Lyc. Matinee 2.15 and Evening 9.15
8 Piano Recital Ada Lwoff Lyceum
11 B.W.A., War Work Fund, Christmas bazaar, Race Club, 3-8 p.m.
12 Royal Asiatic Society-Soiree
14 A.D.C. 'The Crooked Billet' Lyc. 9.15
19 Cathedral Boys' School Speech Day, Country Club, 5.30
19 Cradle Bridge/Mahjongg, S.I.B.C. 3
19 A.D.C. 'The Crooked Billet' Lyc. 9.15
20 A.D.C. 'The Crooked Billet' Lyc. 9.15
21 A.D.C. 'The Crooked Billet' Lyc. 3
21 A.D.C. 'The Crooked Billet' Lyc. 9.15
22 Christian Science Broadcast XMHA 6.30

NOTIFICATION No. 4
(Silk Tax)

NOTICE IS HEREBY GIVEN that the standard rate of the reconstruction tax on silk has been readjusted in accordance with the different kinds of silk, their by-products and their direct products respectively. The new rate which has been authoritatively passed upon will be put in force from the First of December this year. All merchants, foreign and domestic, who are producing and transporting silk, their by-products and their direct products, shall pay from the date aforesaid the tax according to the new rate hereby in force. A schedule of the new rate will be obtained on application to this Bureau.

By order,

K. HSU,
Director

THE BUREAU OF SILK TAX FOR RECONSTRUCTION.

November 30, 1940. 12821

THE RUBBER TRUST, LTD.
(Incorporated under the Companies' Ordinances, Hongkong)

NOTICE IS HEREBY GIVEN that the Tenth Annual General Meeting of Shareholders in the above Company will be held at No. 49 Szechuen Road, Shanghai on Tuesday December 17, 1940 at 11.45 a.m. for the purpose of receiving the Directors' Report and Statement of Accounts for the year ended September 30, 1940, declaring a Final Dividend, electing a Director and Auditors and transacting any other ordinary business of the Company.

The Transfer Books and Share Register of the Company will be closed from December 11, to December 17, 1940, both days inclusive.

Shareholders intending to ask questions in regard to the Accounts or other matters are requested to give notice of such intention at least 48 hours before the Meeting.

By Order of the Board of Directors,

J. A. WATTIE & CO., LTD.,
Secretaries and General Managers.

Shanghai, November 29, 1940. 12822

AMERICAN VEGETABLES STORE

1253 Bubbling Well Road, Tel. 35203

U.S.A. honey-dew melons, $1 per lb.; artichokes, 80 cents each; avocados $1.50 each; grapefruit 70 cents each; juicy oranges, $1 for 2 lb. and any kind of fruit. *8800

SMOOTH TYRES MADE LIKE NEW

Our up-to-date tyre retreading plant is favourably known and availed of by many local motorists.

If your tyres are worn smooth or even through to the fabric but otherwise sound, they may be made to look and wear as new.

BILLS MOTORS
Federal Inc., U.S.A.
615 Avenue Foch, Tel. 74400 (6 lines)

The
China Hong List
1941 Edition

Closing of Entries

FIRMS and Residents who have not sent in their corrections for the 1941 edition of the China Hong List are requested to please do so without delay.

Entries will close on TUESDAY NEXT, December 3, at noon, after which date no changes can be guaranteed.

The Publishers
NORTH-CHINA DAILY NEWS OFFICE
17 The Bund, Shanghai

WHANGPOO CONSERVANCY BOARD
NOTIFICATION No. 333

TENDER FOR COAL

Tenders are hereby invited for the supply, for dredgers, tugs and launches, of Washed or Screened Nut Coal for a period of six months from January 1, to June 30, 1941, of a maximum quantity of 1,000 tons per month, in accordance with a form of contract which will be supplied to tenderers on application at the Dredging Department, Head Office.

Delivery to be made to the Board's units within Harbour limits.

Sealed tenders marked *"Tender for Coal"* and addressed to the "Whangpoo Conservancy Board, Shanghai", must be sent in so as to be in the Board's hands on or before noon on December 15, 1940. Tenders should state maximum proportion of slack, and must supply certified chemical analysis (including statement of ash content). They must also state the source of the coal.

Tenders must be valid for 40 days.

The Board does not bind itself to accept the lowest or any tender. Samples will be required but should not be sent until asked for.

WHANGPOO CONSERVANCY BOARD.

Shanghai, November 30, 1940. 12810

NOTICE

The I. C. Organization for Immigrants has been informed that an unidentified person is collecting money allegedly meant for the MILK-FUND by means of a collection list.

Such collection is entirely unauthorized, and the Public is hereby warned accordingly.

PAUL KOMOR,
Hon. Secretary.

12809

S.S. "CRANFORD" FROM U. S. A. VIA PORTS.

NOTICE TO CONSIGNEES.

Cargo ex this vessel arrived from Manila per s/s "Sorholt" on November 23, 1940.

Examination of Ship damaged and broken cargo only ex the above vessel will be held at Holts Wharf on December 2, 1940 Monday at 9.30 a.m. by Messrs Paulsen and Bayes-Davy, Marine & Cargo Surveyors.

ISTHMIAN STEAMSHIP COMPANY 12791

NOTICE

NOTICE IS HEREBY GIVEN that Holt's Wharf Bonded Delivery Order No. P-19404 issued by the Java-China-Japan Lijn Agentschap Shanghai N. V. on the 29th August, 1939 covering 1 roll paper mark RBSC & 151 in diamond ex m.s. "Tjisadane" Voy. 64 arr. 28/11/38 is declared null and void.

JAVA-CHINA-JAPAN LIJN AGENTSCHAP SHANGHAI N.V.
Agent

12777

CARGO FOR TIENTSIN

Shippers are advised that on and after 10th December, 1940, our present Shanghai/Tientsin rates will be subject to a Winter Surcharge of 20% (Twenty per cent).

The present Tientsin lighterage surcharge of H.K.$2.80 per ton of 20 cwt and or 40 cu. ft. remains unaltered.

CHINA NAVIGATION CO., LTD.
INDO-CHINA S. N. CO. LTD.

Shanghai, November 28, 1940. 12792

IT IS A GOOD THING

that the gossip-writers cannot tell by looking at a debutante what kind of a past she is going to have. And it is perhaps a good thing that when looking at the car you are going to buy you cannot tell what accidents may happen. A Comprehensive Motor Policy relieves the anxiety.

C. E. SPARKE INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
Established 1782 Assets £30,000,000
18 The Bund Telephone 11308

NORGE
for refrigeration

COLUMBIA RADIO
British and Best

ELECTRIC AND MUSICAL INDUSTRIES (CHINA) LTD.
878 BUBBLING WELL ROAD
Telephone 36865 12196

"BARGAIN" REPAIRS MAY BE COSTLY

We offer service *Guaranteed to Meet your Satisfaction,* at *fair* prices.

Protect your car investment by having efficient and quality repair work done.

"A Stitch in Time Saves Nine."

Service Stations at:
640 Avenue Foch Telephone 30118
408 Rue Bourgeat Telephone 72200

MARK L. MOODY
Fed. Inc., U.S.A.
After We Sell—WE SERVE

KATE LOUISE CRADDOCK
Deceased

NOTICE IS HEREBY GIVEN pursuant to the Trustee Act 1925 that all persons having claims or demands upon or against the Estate of KATE LOUISE CRADDOCK, late of Shanghai, China, who died at Shanghai aforesaid on the 11th day of August 1940 are hereby requested to send in writing particulars of their claims or demands to the undersigned on or before the 31st day of January 1941 And that after such date the Administrator will proceed to distribute the assets of the said deceased amongst the persons entitled thereto having regard only to the claims and demands of which he shall then have had notice and he will not be answerable for the assets so distributed, or any part thereof, to any person of whose claim or demand he shall not then have had notice.

PLATT. WHITE-COOPER & CO.
Legal Practitioners for ARTHUR ERNEST SEDDON, the Administrator.

Shanghai, November 26, 1940. 12729

BIG ATTRACTION EXHIBITION

Of Hand-made Napkins, Tea Sets, and Many Other Sundries

From Dec. 2 to Dec. 3, 1940

at TRICOLOR

212 Nanking Road

Everybody Welcome. Admission Free

U. B. ORDER BEER DEPT. 30087 12198

BRITISH WOMEN'S ASSOCIATION

ANNUAL SERVICE

The B.W.A. Annual Service takes place to-morrow at the Holy Trinity Cathedral at 10.30 a.m.

Saturday, November 30, 1940. 12805

CENTRAL BRITISH WAR FUND CHRISTMAS APPEAL

You will want the MEN ON ACTIVE SERVICE to enjoy their CHRISTMAS.

By donating to THE CENTRAL BRITISH WAR FUND have you contributed towards the endeavour to ensure that they do enjoy it?

All money collected between November 10, and December 9 is to be sent to England to provide CHRISTMAS COMFORTS for men serving with the forces.

Hon. Treasurer—Mr. G. H. Stacey, Hongkong & Shanghai Bank.

The Connoisseur comes to Caldbeck's

for

Selected PORTS AND SHERRIES

Wines suitable for every palate

CALDBECK, MACGREGOR & CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)
44 Foochow Road Telephone 17589

SWISS FORWARDING HOUSE

SCHARPF, GUENTER & CO.

Telephone: 15560—15536/69 668 Szechuen Road, 1st floor

EXPERT PACKERS: We offer you efficient and very reliable packing of curios and household goods.

CUSTOMS CLEARANCE: We will attend to all Customs Formalities.

TRUCKING: Our own trucks will remove your goods.

STORAGE: We have ample storage facilities in our own warehouses.

INSURANCE: We can give you full insurance covers for Fire—Marine, and War-Risks.

Agents of: Switzerland General Insurance Co., Ltd. (Fire, Marine and War.)
Insurance Company of North America (Marine and War).

FORWARDING: We undertake to ship and forward your goods to any part of U.S.A. etc.

12813

THE SHANGHAI LAND INVESTMENT CO., LTD.
(Incorporated under the Companies Ordinances, Hongkong)

26th/30th ISSUES—5%—1930.

THE REGISTER OF TRANSFERS will be closed for the above Debenture Issues from November 16 to November 30, 1940, both days inclusive.

By Order of the Directors,

GIBB, LIVINGSTON & CO., LTD.,
Agents.

November 3, 1940. 12409

CULTY DAIRY
The Home of Quality Milk
Pasteurised Grade "A"
1567 AVENUE JOFFRE, TELEPHONE 70126

General Managers: KEYLOCK & PRATT 12331

LYCEUM THEATRE

DECEMBER 6 at 9.15 p.m.

A. STROK *presents*

HILARY NAPIER
Brilliant English Dancer

At the piano Leo Itkis

Booking at Moutrie's

$6, $4, $2. 12814

EWO CLUB WHISKY

Obtainable at all Compradore Stores 12830

WEATHER, TIME AND TIDE

Meteorological Reports	Nov. 28 16.00	Nov. 28 21.00	Nov. 29 4.00	Nov. 29 9.00
Barometer (inches)	30.16	30.18	30.21	30.32
at 32 F. (variation for 24 hrs.)	—0.04	—0.03	+0.05	+0.11
at 32 F. " 12 hrs.)	0.00	—0.03	+0.05	+0.14
Wind (direction)	NE	NE	NNW	NW
" (miles per hour)	11.8	8.1	11.2	11.8
Temperature (Fahr.)	57.9°	54.9°	51.1°	48.7°
Humidity (per cent)	66	82	90	91
Nebulosity (0 to 10)	4	10	10	10
Rainfall (inches)	—	—	0.00	0.02

Siccawei Abridged Report Nov. 23	Mean 1940	24 hrs. variation	67 years average
Barometer (mean 4 obs.)	30.18	—0.08	30.28
Temp. min. 42.4° Max. 68.5°	55.5°	+5.3°	46.9°
Total rainfall January 1 to midnight before last (inches)	42.65	—	43.21

Time and Tide	30/11	1/12	2/12	3/12	4/12	5/12	6/12
Sun rises at Shanghai	6.34	6.35	6.35	6.36	6.37	6.38	6.38
Sun sets at Shanghai	15.51	16.51	16.51	16.51	16.51	16.51	16.51
Moon rises at Shanghai	7.06	8.06	9.00	9.48	10.31	11.10	11.46
Moon sets at Shanghai	17.59	18.57	19.56	20.55	21.52	22.47	23.41
Flood makes Shai. (day)	10.44	11.17	11.50	12.52	13.35	14.30	15.41
Ebb makes Shai. (day)	15.55	4.30	5.15	6.00	6.10	7.10	8.22
H.W. W'sung Bar (day)	12.28	13.06	13.42	14.31	15.25	16.19	17.31
Ht. above LLW. (feet)	9.20	8.77	8.60	8.50	7.90	7.75	7.30

THE WEATHER
(See top of page, left)

State on the morning of the 29th:—High and steady pressure over Japan: low and unsteady over China. Small typhoon over the Pacific moving north-eastward. Fine to cloudy and cold weather in China.

State on the morning of the 29th:—Overcast and cold weather. Fresh north-westerly wind. Normal and rising pressure.—Siccawei Observatory.

POST OFFICE NOTICES
(See top of page, right)

The following times apply to the Head Post office Szechuen Road Bridge, Earlier posting at Sub-Offices is needed.

SATURDAY, November 30.	Reg.	Ord.
Tsingtao and Dairen	*20.00	7.15
Hongkong and Canton	*20.00	7.30
Weihaiwei Chefoo Tientsin	*20.00	8.00
Hongkong and Canton	8.30	9.00
Shenkiamen and Tinghai.	9.30	10.00
Aust. N.Z. Manila and Java Ports	10.00	11.00
Amoy and Hongkong	10.30	11.00
Central America and Canal Zone	AZ —	—
Nantung	18.30	19.00
Kiangpei offices south and east of Jukao	18.30	19.00
Japan Korea and Formosa via Nagasaki	19.30	20.00
SUNDAY, December 1.		
Indo-China	B*20.00	9.15
Hongkong and Canton	*20.00	9.15
Tsingtao Weihaiwei Chefoo and Tientsin	*20.00	9.15
Hongkong and Canton	10.00	10.00
Japan Korea and Formosa (via Nagasaki) Canada U.S.A. and Europe via Pacific	C 10.00	16.00
Nantung	18.30	19.00
Kiangpei offices south and east of Jukao	18.30	19.00
MONDAY, December 2.		
Nantung	18.30	19.00
Kiangpei offices south and east of Jukao	18.30	19.00
U.S.S.R. and Europe via Siberia	18.30	20.00
Japan Korea and Formosa via Nagasaki	19.30	20.00

*The night before.
A Parcel mail for Central America and Canal Zone, closes at 16.00 on 30th.
B Parcel mail for Indo-China, closes at 16.00 on 30th.
C Parcel mail for U.S.A., Canada and Europe, closes at 16.00 on 30th.
X Provisional time—subject to alterations.
Z Parcel mail only.

ACKNOWLEDGMENTS

Contributions received by the "North-China Daily News" will be forwarded to the societies or charities concerned, by whom acknowledgment in these columns will be made in due course.

St. Andrew's Society

IN MEMORY OF MR. ALEX HENDERSON
Winifred and Cookie, Foochow $25

St. Vincent de Paul

IN MEMORY OF MRS. C. GUTIERREZ
G. Lubeck $10
Ozorio Mr/Mrs. L. A. M. 5
Lopes Mr/Mrs. C. 10
Gutteres F.X. .. 5 Lubeck H.C. 5

IN MEMORY OF MISS QUIRINA LEITAO
Lubeck H. C. $5

IN MEMORY OF MRS. CLARA SILVA
Lubeck H. C. $5

I. C. Milk Fund

Proceeds Milkfund Ball, Cafe Splendid $570
Bridge Party ..13 Kelen E. 265
Fuheihan Dr.A. .15 Callant A.Mrs. 100
Barban Dr. ..... 3 Kelen Dr. 200
Schranz F. ..... 5 Vegh L. 100
Femina Fur Store 5 Por F. 100
Milch Josef ....100 Klausner L. 25
Ladies Paradise ..5 Greiner T. 20

I. C. Relief Fund

Kelen A. $75

I. C. School Fund

Woodcraft Works Ltd. $50
National Christian Council 360

I.C. Coal Fund

Barban Dr. $3

I.C. Coal and Clothing Fund

Woodcraft Works Ltd. $50

Make up your mind to-day — to have a New Suit for Christmas!

Christmas is just ahead . . . and you'll want to look your best wherever you go. Why not call in at WHITEAWAY'S straight away? Choose just that pattern you're determined to have . . . from hundreds of quality British Suitings.

OUR TAILORING CHARGES ARE STRICTLY REASONABLE SATISFACTORY CUT AND STYLE ARE GUARANTEED!

WHITEAWAY, LAIDLAW & CO., LTD.
Shanghai's Largest Tailoring House

Starting to-day

CHRISTMAS SALE

in Dresses, Costumes, Coats

We have assorted a fine variety of the latest styles in dresses, Coats, Costumes to be sold at

Reductions ranging from 10% to 30%

MODETYPE

1470 Bubbling Well Road Bus stop *8560

MARTHE
wishes to announce a
THREE DAYS' SALE

Beginning Monday, December 2

of all her original models from the Autumn Collection at greatly reduced prices

Palace Hotel, Suite 101-103 Telephone 18030 *8443

Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

REQUIRED for Japanese firm, experienced young lady typist, preferably Japanese. Must have thorough knowledge of English. State full qualifications, experience and references in application. Address Box 4645, NCDN. *8553

LADY typist for evening work, thrice weekly. Neatness essential. State age, nationality. Box 4669, NCDN. *8619

IMPORTER of first-class woollen goods gives suitlengths on consignment. Lowest prices. Salesmen visiting private customers, able to furnish deposit or security, should apply to Box 4637, NCDN. *8541

WANTED Chinese girl stenographer. State age, education to Box 4652, NCDN. *8573

NICE dance girls urgently required for bar. Salary, commission. Mascot Ballroom, 993 Joffre, 9 p.m. *8503

SALESGIRL required for bookstore, speaking English and Russian or Chinese and Russian. Apply by letter to Box 4657, NCDN. *8581

REQUIRED for large British concern, experienced Chinese bookkeeper with thorough knowledge of accounts. Address Box 4628, NCDN. 12795

Positions Wanted

Advertisements under this heading only are accepted at the rate of fifteen dollar cents per word per insertion, with a minimum charge of $2.10.

CHINESE girl, can type, speaks English, requires office experience. Salary no object. Box 4671, NCDN. *8621

CHINESE expert, specialized in bristles, feathers. etc., having excellent connections with all dealers, seeks position with any reliable firm. Please reply Box 4664, NCDN. *8603

YOUNG accountant seeks responsible position. Knowledge of auditing and cost accounting. Well-recommended. Box 4670, NCDN. *8620

ENGLISHMAN, 26, requires situation immediately as godown, wharf, works overseer. Address Box 4656, NCDN. *8580

COMPETENT nurse for children, available at once. Box 4629, NCDN. 12796

COMPETENT stenotypist/bookkeeper (Chinese) with many years office experience. Speaks and writes Russian. A1 references. Available mornings and evenings. Address Box 4697, NCDN. *8460

EXCELLENT Japanese amah available December 2. Highly recommended. Apply Cathay Mansions, Room 427. *8477

CAPABLE young lady stenotypist, familiar with filing and general office routine, seeks immediate employment with reliable firm. Excellent references. Box 4611, NCDN. *8486

RUSSIAN girl, steno-typist, beginner, seeks position. Good references. Please address Box 4569, NCDN. *8403

YOUNG foreigner with many years China experience in imports, exports, banking and general business, desires change of present position. Excellent references. Please address Box 4525, NCDN. *8311

POSITION wanted by experienced Chinese telephone operator capable of working as general office boy. Well recommended. Box 4582, NCDN. *8421

Business Opportunities

LUCRATIVE house leased, separate furnished flats fully occupied. To be taken over. Address Box 4528, NCDN. *8318

CAPITAL available for small business or preferably manufacturing concern showing profits and good future prospects. Box 4619, NCDN. *8509

For Sale—Miscellaneous

PIANO; Simmons day-bed; dining room, bedroom and overstuffed furniture. Good condition. Telephone 79774. *8303

MOTOR Pinnace, 4-cylinder, 28 feet long, for sale. For inspection address Box 4642, NCDN. *8545

FOR SALE, anthracite coal, for arcola or factory use only, at low price. Please write Box 4666, NCDN. *8610

SEVERAL export cases, bath toweling, linens for sale. Schwabach, 56 Ford Lane, Telephone 52624. *8547

CRYSTALWARE, porcelain, Meissen, K.P.M., Rosenthal, Hutschenreuther, best European brands, in large variety, at really reasonable prices. General Magazine, 337 Avenue Haig. *3876

FOR Sale, Bedroom suites, armchairs and radio for private sale. Address Box 4673, NCDN. 12810

HEATING by Waska stoves and briquettes for same. Economical, comfortable. Economic Heating Co., 334A Avenue Roi Albert, telephone 74816. *7027

SILVER-FOXES. Lady willing to sell three silver-foxes at occasional prices. Apply by telephone 35202, between 9-11 a.m. *8598

FOR SALE: One American-made combination safe, US$25 or nearest offer. Three Yale doorchecks. Two Tientsin rugs, never used, made of imported wool, plain colour, finest quality, 4 x 7 ft. Telephone 84611. *8540

FOR SALE, baby's perambulator, British-made, also baby's scale and play-frame with mattress. Telephone to-day or Monday, 73820, 9-12, 2-6. *8534

SEXTANT: (Mariners) made by J Ganti & Co. of Marseilles. Complete with accessories and case. Condition as new. $800 or near offer. Address Box 4616, NCDN. *8505

ONE double-barrel sports-gun, Springfield, 12-bore. Telephone 50721. 12771

CARACUL jacket, fashionable, for sale. Very cheap. Box 4591, NCDN. 12753

EXCELLENT teakwood dining-room suite, consisting of circular extensible table, eight chairs with cane and leather reversible seats, sideboard and cupboard, in perfect condition. Address Box 4596, NCDN. 12765

NICK'S furniture shop. Buying, selling, furniture, carpets, refrigerators etc. Telephone 73937, 146 Route des Soeurs. *6984

SECONDHAND. Whether you want to purchase cheap furniture, carpets, or sell them, call Feiner, 305 Rue Bourgeat. Telephone 73597. *6094

CLEARANCE sale at lowest prices of dinner, tea, coffee-sets. 1823A Avenue Joffre, Dr. Weiss. *8216

KARAGHEUSIAN Tientsin carpets in beautiful designs and colours, finest quality, never used, sold privately. Two 12 ft. x 15 ft., one 10 ft. x 13 ft., two 4 ft. x 10 ft. US$1.10 per square foot. Telephone 71235 before 10 a.m. or between 2 and 5 p.m. *6370

Miscellaneous

AMERICAN registered auxiliary sailboat leaving for California via the Islands. Accommodations for five crew members willing to share food expense, assist in operation of vessel. Only those of good moral character, sound physical condition will be accepted. References required. Communicate to Box 4653, NCDN. *8575

"WONDERLAND" Kindergarten will have two vacancies from December 1. 173 Route Mayen, Telephone 78735. 12812

Cameras

SUPER-Ikonta, 4 x 6 cm., Tessar F3.5, range-finder, new, $1,100. Ikonflex 6 x 6 cm., Tessar F3.5, new condition, $900; leather cases. Box 4644, NCDN. *8549

ADVERTISER wishes to purchase cine-projector, 16 mm., preferably latest model. Reply stating make, model and lowest price. Address Box 4612, NCDN. *8495

Motor Cars and Cycles

OPEL Kadett de luxe, new, US$750 only without bargain, for demonstration please address Box 4650, NCDN. *8567

IF you wish to buy, sell, exchange or service motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford, Mercury and Lincoln-Zephyr Dealers. Thousands have been satisfied. Telephone 74400. 12226

OPEL Kapitain, excellent condition, very little used by owner-driver. Sacrifice sale. Address Box 4649, NCDN. *8567

URGENTLY wanted: We need cars in good condition; we pay cash. American Motors, Fed. Inc. USA., 444 Avenue Foch, telephones 60182/3. 12807

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